

**APPENDIX B –
MINIMUM BLOCK
SIZES
FOR NODAL EXCHANGE CONTRACTS**

The minimum sizes for Block Trades are as follows:

Nodal Exchange Contract Description	Minimum Block Size (Lots)
All power contracts (RT LMP, DA LMP, Energy, Energy plus Congestion) settling to peak or off-peak hours of the month and trading as an outright, intra-contract or inter-contract spread, All RIN contracts, Texas Compliance Solar Renewable Energy Certificate from CRS-Listed Facilities Front Half, Texas Compliance Solar Renewable Energy Certificate from CRS-Listed Facilities Back Half, Texas Compliance Renewable Energy Certificate from CRS-Listed Facilities Front Half, Texas Compliance Renewable Energy Certificate from CRS-Listed Facilities Back Half, ERCOT CRS-Listed Wind Reporting Year REC, ERCOT Wind REC, M-RETS Wind REC, M-RETS Renewable Energy Certificate from CRS-Listed Wind Energy Facilities Front Half, M-RETS Renewable Energy Certificate from CRS-Listed Wind Energy Facilities Back Half, M-RETS CRS-Listed REC from Canadian Sited Wind Energy Facilities Front Half, M-RETS CRS-Listed REC from Canadian Sited Wind Energy Facilities Back Half, NAR Wind REC, NAR CRS-Listed Wind REC Front Half, NAR CRS-Listed Wind REC Back Half, NAR CRS-Listed Solar REC Front Half, NAR CRS-Listed Solar REC Back Half, WREGIS CRS-Listed Wind REC Front Half, WREGIS CRS-Listed Wind REC Back Half, National CRS-Listed Wind REC Front Half, National CRS-Listed Wind REC Back Half, <u>PJM Emission Free Energy Certificate</u>	5
Henry Hub LD 2500,	25
Henry Hub Pen 2500,	25
Henry Hub LD 10K,	50
Henry Hub Pen 10K	15
CSAPR NOX Emission Allowances	4

CCA Current Auction Clearing Price (ACP), CCA Advance ACP, RGGI ACP, WCA Current ACP, Alberta TIER Emission Performance Credits, California Carbon Allowances, California PCC 3 RECs, California Book and Claim RECs, Connecticut Compliance Class 2 RECs, Connecticut Compliance Class 3 RECs, District of Columbia Tier 1 RECs, District of Columbia Solar RECs, RGGI Carbon Allowances, New Jersey Solar RECs, Massachusetts Solar RECs, Massachusetts Solar RECs Carve Out II, Massachusetts Compliance Class 2 RECs, Maine Class 1 RECs, Maine Class 2 RECs, Maryland Solar RECs, Maryland Tier 2 RECs, New Hampshire Class 1 RECs, New Hampshire Class 3 RECs, Ohio Non-Solar RECs, Ohio Solar RECs, Pennsylvania Solar AECs, Rhode Island New RECs, California Low Carbon Fuel Standard, Oregon Clean Fuels Program, Washington Clean Fuels Program, Massachusetts Alternative Energy Certificate, Pennsylvania Alternative Energy Certificate Tier II, Massachusetts Renewable Energy Certificate Class 2 WTE, New York Renewable Energy Certificates Tier 1, New Jersey Compliance Renewable Energy Certificate Class 2, Massachusetts CES-E Certificate, Maine Renewable Energy Certificate Class 1A, California Carbon Offset 8, California Carbon Offset 0, California Carbon Offset 0 DEBS, Verified Emission Reduction Nature-Based, Verified Emission Reduction CORSIA-Eligible, Certified Emission Reduction Commitment Period 2, Certified Emission Reduction 2013+, Certified Emission Reduction 2016+, Carbon Removal, Renewable Natural Gas Certificate, Washington Carbon Allowances, New Jersey/Pennsylvania Dual-Qualified Renewable Energy Certificate Class 2, New York Renewable EDP RECs	10
Virginia Compliance RECs, Virginia In-State Compliance RECs PJM Quad-Qualified Class 1 RECs	20

PJM Tri-Qualified Class 1 RECs, Maryland Compliance Tier 1 RECs, Pennsylvania Compliance Tier 1 AECs, New Jersey Compliance Class 1 RECs, NEPOOL Dual-Qualified Class 1 RECs, NEPOOL Quad-Qualified Class 1 RECs, Connecticut Compliance Class 1 RECs, Massachusetts Compliance Class 1 RECs	50
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Effective ~~March 20, 2025~~September 22, 2025