PJM AEP-DAYTON HUB Real Time HE01 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE01 EPT, PJM AEP-DAYTON HUB, Real Time
Contract Code	FKA01
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE01 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Real Time HE02 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE02 EPT, PJM AEP-DAYTON HUB, Real Time
Contract Code	FKA02
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE02 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps. On Daylight Saving Time fall transition days, as determined by U.S. Congress, the final settlement price will utilize the LMP from the first occurrence of hour 2 as published by PJM. The additional occurrence of hour 2 is not used.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Real Time HE03 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE03 EPT, PJM AEP-DAYTON HUB, Real Time
Contract Code	FKA03
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days. On Daylight Saving Time spring transition days, as determined by U.S. Congress, HE03 is not offered as PJM does not publish prices for HE03.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE03 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Real Time HE04 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE04 EPT, PJM AEP-DAYTON HUB, Real Time
Contract Code	FKA04
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE04 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Real Time HE05 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE05 EPT, PJM AEP-DAYTON HUB, Real Time
Contract Code	FKA05
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE05 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Real Time HE06 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE06 EPT, PJM AEP-DAYTON HUB, Real Time
Contract Code	FKA06
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE06 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Real Time HE07 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE07 EPT, PJM AEP-DAYTON HUB, Real Time
Contract Code	FKA07
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE07 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Real Time HE08 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE08 EPT, PJM AEP-DAYTON HUB, Real Time
Contract Code	FKA08
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE08 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Real Time HE09 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE09 EPT, PJM AEP-DAYTON HUB, Real Time
Contract Code	FKA09
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE09 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Real Time HE10 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE10 EPT, PJM AEP-DAYTON HUB, Real Time
Contract Code	FKA10
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE10 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Real Time HE11 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE11 EPT, PJM AEP-DAYTON HUB, Real Time
Contract Code	FKA11
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE11 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Real Time HE12 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE12 EPT, PJM AEP-DAYTON HUB, Real Time
Contract Code	FKA12
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE12 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Real Time HE13 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE13 EPT, PJM AEP-DAYTON HUB, Real Time
Contract Code	FKA13
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE13 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Real Time HE14 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE14 EPT, PJM AEP-DAYTON HUB, Real Time
Contract Code	FKA14
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE14 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Real Time HE15 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE15 EPT, PJM AEP-DAYTON HUB, Real Time
Contract Code	FKA15
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE15 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Real Time HE16 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE16 EPT, PJM AEP-DAYTON HUB, Real Time
Contract Code	FKA16
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE16 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Real Time HE17 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE17 EPT, PJM AEP-DAYTON HUB, Real Time
Contract Code	FKA17
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE17 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Real Time HE18 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE18 EPT, PJM AEP-DAYTON HUB, Real Time
Contract Code	FKA18
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE18 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Real Time HE19 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE19 EPT, PJM AEP-DAYTON HUB, Real Time
Contract Code	FKA19
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE19 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Real Time HE20 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE20 EPT, PJM AEP-DAYTON HUB, Real Time
Contract Code	FKA20
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE20 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Real Time HE21 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE21 EPT, PJM AEP-DAYTON HUB, Real Time
Contract Code	FKA21
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE21 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Real Time HE22 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE22 EPT, PJM AEP-DAYTON HUB, Real Time
Contract Code	FKA22
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE22 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Real Time HE23 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE23 EPT, PJM AEP-DAYTON HUB, Real Time
Contract Code	FKA23
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE23 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Real Time HE24 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE24 EPT, PJM AEP-DAYTON HUB, Real Time
Contract Code	FKA24
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE24 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Real Time HE01 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE01 EPT, PJM N ILLINOIS HUB, Real Time
Contract Code	FKC01
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE01 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Real Time HE02 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE02 EPT, PJM N ILLINOIS HUB, Real Time
Contract Code	FKC02
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE02 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps. On Daylight Saving Time fall transition days, as determined by U.S. Congress, the final settlement price will utilize the LMP from the first occurrence of hour 2 as published by PJM. The additional occurrence of hour 2 is not used.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Real Time HE03 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE03 EPT, PJM N ILLINOIS HUB, Real Time
Contract Code	FKC03
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days. On Daylight Saving Time spring transition days, as determined by U.S. Congress, HE03 is not offered as PJM does not publish prices for HE03.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE03 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Real Time HE04 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE04 EPT, PJM N ILLINOIS HUB, Real Time
Contract Code	FKC04
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE04 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Real Time HE05 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE05 EPT, PJM N ILLINOIS HUB, Real Time
Contract Code	FKC05
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE05 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Real Time HE06 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE06 EPT, PJM N ILLINOIS HUB, Real Time
Contract Code	FKC06
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE06 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Real Time HE07 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE07 EPT, PJM N ILLINOIS HUB, Real Time
Contract Code	FKC07
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE07 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Real Time HE08 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE08 EPT, PJM N ILLINOIS HUB, Real Time
Contract Code	FKC08
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE08 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Real Time HE09 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE09 EPT, PJM N ILLINOIS HUB, Real Time
Contract Code	FKC09
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE09 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Real Time HE10 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE10 EPT, PJM N ILLINOIS HUB, Real Time
Contract Code	FKC10
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE10 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Real Time HE11 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE11 EPT, PJM N ILLINOIS HUB, Real Time
Contract Code	FKC11
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE11 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Real Time HE12 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE12 EPT, PJM N ILLINOIS HUB, Real Time
Contract Code	FKC12
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE12 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Real Time HE13 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE13 EPT, PJM N ILLINOIS HUB, Real Time
Contract Code	FKC13
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE13 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Real Time HE14 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE14 EPT, PJM N ILLINOIS HUB, Real Time
Contract Code	FKC14
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE14 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Real Time HE15 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE15 EPT, PJM N ILLINOIS HUB, Real Time
Contract Code	FKC15
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE15 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Real Time HE16 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE16 EPT, PJM N ILLINOIS HUB, Real Time
Contract Code	FKC16
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE16 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Real Time HE17 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE17 EPT, PJM N ILLINOIS HUB, Real Time
Contract Code	FKC17
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE17 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Real Time HE18 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE18 EPT, PJM N ILLINOIS HUB, Real Time
Contract Code	FKC18
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE18 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Real Time HE19 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE19 EPT, PJM N ILLINOIS HUB, Real Time
Contract Code	FKC19
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE19 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Real Time HE20 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE20 EPT, PJM N ILLINOIS HUB, Real Time
Contract Code	FKC20
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE20 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Real Time HE21 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE21 EPT, PJM N ILLINOIS HUB, Real Time
Contract Code	FKC21
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE21 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Real Time HE22 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE22 EPT, PJM N ILLINOIS HUB, Real Time
Contract Code	FKC22
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE22 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Real Time HE23 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE23 EPT, PJM N ILLINOIS HUB, Real Time
Contract Code	FKC23
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE23 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Real Time HE24 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE24 EPT, PJM N ILLINOIS HUB, Real Time
Contract Code	FKC24
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE24 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Real Time HE01 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE01 EPT, PJM WESTERN HUB, Real Time
Contract Code	FKE01
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE01 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Real Time HE02 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE02 EPT, PJM WESTERN HUB, Real Time
Contract Code	FKE02
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE02 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps. On Daylight Saving Time fall transition days, as determined by U.S. Congress, the final settlement price will utilize the LMP from the first occurrence of hour 2 as published by PJM. The additional occurrence of hour 2 is not used.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Real Time HE03 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE03 EPT, PJM WESTERN HUB, Real Time
Contract Code	FKE03
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days. On Daylight Saving Time spring transition days, as determined by U.S. Congress, HE03 is not offered as PJM does not publish prices for HE03.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE03 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Real Time HE04 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE04 EPT, PJM WESTERN HUB, Real Time
Contract Code	FKE04
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE04 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Real Time HE05 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE05 EPT, PJM WESTERN HUB, Real Time
Contract Code	FKE05
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE05 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Real Time HE06 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE06 EPT, PJM WESTERN HUB, Real Time
Contract Code	FKE06
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE06 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Real Time HE07 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE07 EPT, PJM WESTERN HUB, Real Time
Contract Code	FKE07
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE07 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Real Time HE08 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE08 EPT, PJM WESTERN HUB, Real Time
Contract Code	FKE08
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE08 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Real Time HE09 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE09 EPT, PJM WESTERN HUB, Real Time
Contract Code	FKE09
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE09 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Real Time HE10 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE10 EPT, PJM WESTERN HUB, Real Time
Contract Code	FKE10
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE10 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Real Time HE11 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE11 EPT, PJM WESTERN HUB, Real Time
Contract Code	FKE11
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE11 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Real Time HE12 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE12 EPT, PJM WESTERN HUB, Real Time
Contract Code	FKE12
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE12 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Real Time HE13 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE13 EPT, PJM WESTERN HUB, Real Time
Contract Code	FKE13
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE13 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Real Time HE14 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE14 EPT, PJM WESTERN HUB, Real Time
Contract Code	FKE14
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE14 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Real Time HE15 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE15 EPT, PJM WESTERN HUB, Real Time
Contract Code	FKE15
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE15 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Real Time HE16 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE16 EPT, PJM WESTERN HUB, Real Time
Contract Code	FKE16
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE16 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Real Time HE17 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE17 EPT, PJM WESTERN HUB, Real Time
Contract Code	FKE17
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE17 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Real Time HE18 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE18 EPT, PJM WESTERN HUB, Real Time
Contract Code	FKE18
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE18 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Real Time HE19 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE19 EPT, PJM WESTERN HUB, Real Time
Contract Code	FKE19
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE19 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Real Time HE20 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE20 EPT, PJM WESTERN HUB, Real Time
Contract Code	FKE20
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE20 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Real Time HE21 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE21 EPT, PJM WESTERN HUB, Real Time
Contract Code	FKE21
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE21 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Real Time HE22 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE22 EPT, PJM WESTERN HUB, Real Time
Contract Code	FKE22
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE22 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Real Time HE23 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE23 EPT, PJM WESTERN HUB, Real Time
Contract Code	FKE23
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE23 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Real Time HE24 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE24 EPT, PJM WESTERN HUB, Real Time
Contract Code	FKE24
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the Real Time hourly LMP for HE24 EPT of the contract period, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps.
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_HOUSTON Real Time HE01 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE01 CPT, ERCOT HB_HOUSTON, Real Time
Contract Code	FOI01
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE01 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_HOUSTON Real Time HE02 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE02 CPT, ERCOT HB_HOUSTON, Real Time
Contract Code	FOI02
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE02 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M. On Daylight Saving Time fall transition days, as determined by U.S. Congress, the final settlement price will utilize the LMP from the first occurrence of hour 2 as published by ERCOT. The additional occurrence of hour 2 is not used.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_HOUSTON Real Time HE03 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE03 CPT, ERCOT HB_HOUSTON, Real Time
Contract Code	FOI03
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days. On Daylight Saving Time spring transition days, as determined by U.S. Congress, HE03 is not offered as ERCOT does not publish prices for HE03.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE03 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_HOUSTON Real Time HE04 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE04 CPT, ERCOT HB_HOUSTON, Real Time
Contract Code	FOI04
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE04 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_HOUSTON Real Time HE05 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE05 CPT, ERCOT HB_HOUSTON, Real Time
Contract Code	FOI05
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE05 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_HOUSTON Real Time HE06 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE06 CPT, ERCOT HB_HOUSTON, Real Time
Contract Code	FOI06
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE06 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_HOUSTON Real Time HE07 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE07 CPT, ERCOT HB_HOUSTON, Real Time
Contract Code	FOI07
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE07 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_HOUSTON Real Time HE08 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE08 CPT, ERCOT HB_HOUSTON, Real Time
Contract Code	FOI08
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE08 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_HOUSTON Real Time HE09 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE09 CPT, ERCOT HB_HOUSTON, Real Time
Contract Code	FOI09
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE09 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_HOUSTON Real Time HE10 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE10 CPT, ERCOT HB_HOUSTON, Real Time
Contract Code	FOI10
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE10 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_HOUSTON Real Time HE11 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE11 CPT, ERCOT HB_HOUSTON, Real Time
Contract Code	FOI11
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE11 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_HOUSTON Real Time HE12 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE12 CPT, ERCOT HB_HOUSTON, Real Time
Contract Code	FOI12
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE12 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_HOUSTON Real Time HE13 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE13 CPT, ERCOT HB_HOUSTON, Real Time
Contract Code	FOI13
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE13 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_HOUSTON Real Time HE14 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE14 CPT, ERCOT HB_HOUSTON, Real Time
Contract Code	FOI14
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE14 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_HOUSTON Real Time HE15 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE15 CPT, ERCOT HB_HOUSTON, Real Time
Contract Code	FOI15
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE15 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_HOUSTON Real Time HE16 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE16 CPT, ERCOT HB_HOUSTON, Real Time
Contract Code	FOI16
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE16 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_HOUSTON Real Time HE17 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE17 CPT, ERCOT HB_HOUSTON, Real Time
Contract Code	FOI17
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE17 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_HOUSTON Real Time HE18 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE18 CPT, ERCOT HB_HOUSTON, Real Time
Contract Code	FOI18
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE18 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_HOUSTON Real Time HE19 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE19 CPT, ERCOT HB_HOUSTON, Real Time
Contract Code	FOI19
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE19 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_HOUSTON Real Time HE20 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE20 CPT, ERCOT HB_HOUSTON, Real Time
Contract Code	FOI20
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE20 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_HOUSTON Real Time HE21 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE21 CPT, ERCOT HB_HOUSTON, Real Time
Contract Code	FOI21
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE21 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_HOUSTON Real Time HE22 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE22 CPT, ERCOT HB_HOUSTON, Real Time
Contract Code	FOI22
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE22 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_HOUSTON Real Time HE23 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE23 CPT, ERCOT HB_HOUSTON, Real Time
Contract Code	FOI23
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE23 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_HOUSTON Real Time HE24 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE24 CPT, ERCOT HB_HOUSTON, Real Time
Contract Code	FOI24
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE24 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Real Time HE01 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE01 CPT, ERCOT HB_NORTH, Real Time
Contract Code	FOK01
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE01 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Real Time HE02 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE02 CPT, ERCOT HB_NORTH, Real Time
Contract Code	FOK02
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE02 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M. On Daylight Saving Time fall transition days, as determined by U.S. Congress, the final settlement price will utilize the LMP from the first occurrence of hour 2 as published by ERCOT. The additional occurrence of hour 2 is not used.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Real Time HE03 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE03 CPT, ERCOT HB_NORTH, Real Time
Contract Code	FOK03
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days. On Daylight Saving Time spring transition days, as determined by U.S. Congress, HE03 is not offered as ERCOT does not publish prices for HE03.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE03 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Real Time HE04 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE04 CPT, ERCOT HB_NORTH, Real Time
Contract Code	FOK04
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE04 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Real Time HE05 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE05 CPT, ERCOT HB_NORTH, Real Time
Contract Code	FOK05
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE05 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Real Time HE06 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE06 CPT, ERCOT HB_NORTH, Real Time
Contract Code	FOK06
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE06 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Real Time HE07 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE07 CPT, ERCOT HB_NORTH, Real Time
Contract Code	FOK07
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE07 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Real Time HE08 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE08 CPT, ERCOT HB_NORTH, Real Time
Contract Code	FOK08
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE08 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Real Time HE09 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE09 CPT, ERCOT HB_NORTH, Real Time
Contract Code	FOK09
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE09 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Real Time HE10 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE10 CPT, ERCOT HB_NORTH, Real Time
Contract Code	FOK10
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE10 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Real Time HE11 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE11 CPT, ERCOT HB_NORTH, Real Time
Contract Code	FOK11
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE11 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Real Time HE12 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE12 CPT, ERCOT HB_NORTH, Real Time
Contract Code	FOK12
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE12 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Real Time HE13 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE13 CPT, ERCOT HB_NORTH, Real Time
Contract Code	FOK13
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE13 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Real Time HE14 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE14 CPT, ERCOT HB_NORTH, Real Time
Contract Code	FOK14
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE14 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Real Time HE15 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE15 CPT, ERCOT HB_NORTH, Real Time
Contract Code	FOK15
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE15 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Real Time HE16 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE16 CPT, ERCOT HB_NORTH, Real Time
Contract Code	FOK16
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE16 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Real Time HE17 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE17 CPT, ERCOT HB_NORTH, Real Time
Contract Code	FOK17
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE17 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Real Time HE18 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE18 CPT, ERCOT HB_NORTH, Real Time
Contract Code	FOK18
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE18 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Real Time HE19 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE19 CPT, ERCOT HB_NORTH, Real Time
Contract Code	FOK19
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE19 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Real Time HE20 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE20 CPT, ERCOT HB_NORTH, Real Time
Contract Code	FOK20
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE20 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Real Time HE21 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE21 CPT, ERCOT HB_NORTH, Real Time
Contract Code	FOK21
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE21 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Real Time HE22 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE22 CPT, ERCOT HB_NORTH, Real Time
Contract Code	FOK22
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE22 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Real Time HE23 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE23 CPT, ERCOT HB_NORTH, Real Time
Contract Code	FOK23
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE23 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Real Time HE24 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE24 CPT, ERCOT HB_NORTH, Real Time
Contract Code	FOK24
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE24 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Real Time HE01 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE01 CPT, ERCOT HB_SOUTH, Real Time
Contract Code	FOM01
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE01 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Real Time HE02 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE02 CPT, ERCOT HB_SOUTH, Real Time
Contract Code	FOM02
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE02 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M. On Daylight Saving Time fall transition days, as determined by U.S. Congress, the final settlement price will utilize the LMP from the first occurrence of hour 2 as published by ERCOT. The additional occurrence of hour 2 is not used.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Real Time HE03 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE03 CPT, ERCOT HB_SOUTH, Real Time
Contract Code	FOM03
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days. On Daylight Saving Time spring transition days, as determined by U.S. Congress, HE03 is not offered as ERCOT does not publish prices for HE03.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE03 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Real Time HE04 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE04 CPT, ERCOT HB_SOUTH, Real Time
Contract Code	FOM04
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE04 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Real Time HE05 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE05 CPT, ERCOT HB_SOUTH, Real Time
Contract Code	FOM05
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE05 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Real Time HE06 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE06 CPT, ERCOT HB_SOUTH, Real Time
Contract Code	FOM06
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE06 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Real Time HE07 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE07 CPT, ERCOT HB_SOUTH, Real Time
Contract Code	FOM07
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE07 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Real Time HE08 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE08 CPT, ERCOT HB_SOUTH, Real Time
Contract Code	FOM08
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE08 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Real Time HE09 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE09 CPT, ERCOT HB_SOUTH, Real Time
Contract Code	FOM09
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE09 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Real Time HE10 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE10 CPT, ERCOT HB_SOUTH, Real Time
Contract Code	FOM10
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE10 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Real Time HE11 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE11 CPT, ERCOT HB_SOUTH, Real Time
Contract Code	FOM11
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE11 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Real Time HE12 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE12 CPT, ERCOT HB_SOUTH, Real Time
Contract Code	FOM12
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE12 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Real Time HE13 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE13 CPT, ERCOT HB_SOUTH, Real Time
Contract Code	FOM13
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE13 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Real Time HE14 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE14 CPT, ERCOT HB_SOUTH, Real Time
Contract Code	FOM14
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE14 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Real Time HE15 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE15 CPT, ERCOT HB_SOUTH, Real Time
Contract Code	FOM15
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE15 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Real Time HE16 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE16 CPT, ERCOT HB_SOUTH, Real Time
Contract Code	FOM16
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE16 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Real Time HE17 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE17 CPT, ERCOT HB_SOUTH, Real Time
Contract Code	FOM17
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE17 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Real Time HE18 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE18 CPT, ERCOT HB_SOUTH, Real Time
Contract Code	FOM18
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE18 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Real Time HE19 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE19 CPT, ERCOT HB_SOUTH, Real Time
Contract Code	FOM19
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE19 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Real Time HE20 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE20 CPT, ERCOT HB_SOUTH, Real Time
Contract Code	FOM20
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE20 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Real Time HE21 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE21 CPT, ERCOT HB_SOUTH, Real Time
Contract Code	FOM21
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE21 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Real Time HE22 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE22 CPT, ERCOT HB_SOUTH, Real Time
Contract Code	FOM22
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE22 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Real Time HE23 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE23 CPT, ERCOT HB_SOUTH, Real Time
Contract Code	FOM23
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE23 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Real Time HE24 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE24 CPT, ERCOT HB_SOUTH, Real Time
Contract Code	FOM24
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE24 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_WEST Real Time HE01 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE01 CPT, ERCOT HB_WEST, Real Time
Contract Code	FOO01
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE01 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_WEST Real Time HE02 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE02 CPT, ERCOT HB_WEST, Real Time
Contract Code	FOO02
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE02 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M. On Daylight Saving Time fall transition days, as determined by U.S. Congress, the final settlement price will utilize the LMP from the first occurrence of hour 2 as published by ERCOT. The additional occurrence of hour 2 is not used.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_WEST Real Time HE03 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE03 CPT, ERCOT HB_WEST, Real Time
Contract Code	FOO03
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days. On Daylight Saving Time spring transition days, as determined by U.S. Congress, HE03 is not offered as ERCOT does not publish prices for HE03.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE03 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_WEST Real Time HE04 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE04 CPT, ERCOT HB_WEST, Real Time
Contract Code	FOO04
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE04 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_WEST Real Time HE05 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE05 CPT, ERCOT HB_WEST, Real Time
Contract Code	FOO05
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE05 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_WEST Real Time HE06 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE06 CPT, ERCOT HB_WEST, Real Time
Contract Code	FOO06
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE06 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_WEST Real Time HE07 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE07 CPT, ERCOT HB_WEST, Real Time
Contract Code	FOO07
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE07 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_WEST Real Time HE08 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE08 CPT, ERCOT HB_WEST, Real Time
Contract Code	FOO08
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE08 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_WEST Real Time HE09 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE09 CPT, ERCOT HB_WEST, Real Time
Contract Code	FOO09
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE09 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_WEST Real Time HE10 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE10 CPT, ERCOT HB_WEST, Real Time
Contract Code	FOO10
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE10 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_WEST Real Time HE11 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE11 CPT, ERCOT HB_WEST, Real Time
Contract Code	FOO11
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE11 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_WEST Real Time HE12 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE12 CPT, ERCOT HB_WEST, Real Time
Contract Code	FOO12
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE12 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_WEST Real Time HE13 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE13 CPT, ERCOT HB_WEST, Real Time
Contract Code	FOO13
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE13 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_WEST Real Time HE14 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE14 CPT, ERCOT HB_WEST, Real Time
Contract Code	FOO14
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE14 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_WEST Real Time HE15 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE15 CPT, ERCOT HB_WEST, Real Time
Contract Code	FOO15
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE15 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_WEST Real Time HE16 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE16 CPT, ERCOT HB_WEST, Real Time
Contract Code	FOO16
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE16 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_WEST Real Time HE17 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE17 CPT, ERCOT HB_WEST, Real Time
Contract Code	FOO17
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE17 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_WEST Real Time HE18 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE18 CPT, ERCOT HB_WEST, Real Time
Contract Code	FOO18
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE18 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_WEST Real Time HE19 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE19 CPT, ERCOT HB_WEST, Real Time
Contract Code	FOO19
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE19 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_WEST Real Time HE20 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE20 CPT, ERCOT HB_WEST, Real Time
Contract Code	FOO20
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE20 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_WEST Real Time HE21 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE21 CPT, ERCOT HB_WEST, Real Time
Contract Code	FOO21
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE21 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_WEST Real Time HE22 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE22 CPT, ERCOT HB_WEST, Real Time
Contract Code	FOO22
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE22 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_WEST Real Time HE23 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE23 CPT, ERCOT HB_WEST, Real Time
Contract Code	FOO23
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE23 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_WEST Real Time HE24 Power Contract

ITEM	SPECIFICATION
Contract Description	Cash Settled Financial Power on HE24 CPT, ERCOT HB_WEST, Real Time
Contract Code	FOO24
Settlement Method	Financial
Unit of Trading	1 contract
Contract Size	1MWh
Currency	US Dollars
Minimum Price Fluctuation	Block: $0.0001 per MWh; Nodal T7: $0.05 per MWh
Settlement Price Precision	$0.0001 per MWh
Last Trading Day	If contract period is a business day, Last Trading Day (LTD) is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 5 days.
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time 15-minute Settlement Point Prices for HE24 CPT of the contract period, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html. ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M.
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF