

October 28, 2020

**VIA PORTAL**

Commodity Futures Trading Commission  
Attention: Christopher Kirkpatrick, Secretary  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Certification: Submission of Amendments to the Nodal Exchange delivery schedule and last trading day for Nodal Contracts, based on environmental products, with November 2020 and December 2020 expiries.**

Dear Mr. Kirkpatrick:

Nodal Exchange, LLC (“Nodal Exchange” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying amendments to the delivery schedule and last trading day for November 2020 and December 2020 futures expiries of Nodal Contracts based on environmental products pursuant to Commission Regulation 40.6(a). The Exchange intends to implement the amended delivery schedule and last trading day in 10 business days on November 12, 2020.

For Nodal futures contracts based on environmental products, which are physically delivered, the delivery day is the last business day of the month and the last trading day is three business days prior to the delivery day. For November 2020, the last business day of the month is Monday November 30, 2020. Nodal Exchange is closed on Thursday November 26, 2020 and Friday November 27, 2020 for the Thanksgiving holiday. Therefore, the last trading day would typically be November 23, 2020. However, to align with the market, Nodal Exchange will make Tuesday November 24, 2020 the last trading day.

For December 2020, the last business day of the month is Thursday December 31, 2020, New Year’s Eve. To accommodate the anticipated reduced staff of market participants on December 31, 2020, Nodal Exchange is amending the delivery schedule for December 2020 futures expiries of Nodal Contracts based on environmental products. Nodal Exchange will remain open for business on December 31, 2020 but will not treat December 31, 2020 as a business day for delivery purposes. Therefore, the delivery day for December 2020 futures expiries of Nodal Contracts based on environmental products will be changed from Thursday December 31, 2020 to Wednesday December 30, 2020. In addition, since Nodal

Exchange will not open its market on Christmas Eve, December 24, 2020 and Christmas Day, December 25, 2020, the last trading day for December 2020 futures expiries of Nodal Contracts based on environmental products will be changed to December 23, 2020 to maintain the last trading day as three business days prior to the delivery day.

Exchange management has assessed the amendments to the delivery schedule and last trading day, and their compliance with applicable provisions of the Act, including the Commissions Regulations and the Core Principles. Nodal Exchange has identified that the amendments may affect the following Core Principles as follows:

Core Principle 2 - Compliance with the Rules: The amendments to the Rules provide clarity and consistency with the Act for compliance with the Rules.

Core Principle 7 – Availability of General Information: The amendments to the delivery day and last trading day, provide clarity to Exchange Participants. This notification is available to market authorities, Participants, Authorized Brokers and the public on the Exchange website.

Pursuant to Section 5c(c) of the Act and the Commission's Regulation 40.6, the Exchange certifies that the amended delivery schedule and last trading day comply with the Act and the Commission's Regulations thereunder. There have not been any opposing views expressed regarding the amendments to the delivery schedule and last trading day.

Nodal Exchange certifies that this submission has been concurrently posted on the Nodal Exchange website at [www.nodalexchange.com](http://www.nodalexchange.com).

If you have any question or need additional information regarding this submission, please contact me at 703-962-9853 or [Markotic@nodalexchange.com](mailto:Markotic@nodalexchange.com).

Sincerely,

/s/ Max Markotic

Director of Compliance