

SECTION I DEFINITIONS

- 1.1 *Account Administrator* ~~has the meaning set forth in Rule 3.10, Either or both of a Level 1 Account Administrator and/or a Level 2 Account Administrator, as the context may require.~~
- 1.2 *Affiliate*. A Person who directly or indirectly, controls, is controlled by, or is under common control with another Person.
- 1.3 *Allowance* has the meaning set forth in the Nodal Clear Rulebook.
- 1.4 *Appeals Committee*. A panel comprised of a chair and two individuals appointed by the Board to consider appeals under Section VII.
- 1.5 *Applicable Law*. With respect to any Person, any statute, law, regulation, rule or ordinance of any governmental or Self-Regulatory Organization applicable to such Person, including the CEA and CFTC Regulations.
- 1.6 *Application Program Interface* or *API* has the meaning set forth in Rule 3.16.4.
- 1.7 *Associated Person* has the meaning set forth in CFTC Regulation 1.3.
- 1.8 *Audit Trail* has the meaning set forth in Rule 4.11.1.
- ~~1.9~~ *Authorized Broker*. A regulated intermediary, as defined in Rule 3.20, approved by the Exchange to submit Block Trades accepted on behalf of Participants or Customers to clear through specific accounts set up by Clearing Members.
- ~~1.91.10~~ *Authorizing Entity* has the meaning set forth in Rule 3.10.
- ~~1.101.11~~ *Authorized User* ~~has the meaning set forth in .—A natural person who is either employed by or is an agent of a Clearing Member, a Participant, a Customer, or Authorized Broker and is an Authorized User in accordance with~~ Rule 3.10.
- ~~1.111.12~~ *Block Trade*. A privately negotiated transaction in a Nodal Contract that meets certain quantity thresholds and that is permitted to be executed off Exchange and reported in accordance with Rule 4.6.
- ~~1.121.13~~ *Board*. The Board of Directors of Nodal Exchange, LLC.
- ~~1.131.14~~ *Business Day*. Any day on which the Exchange is open for trading.
- ~~1.141.15~~ *CEA*. The Commodity Exchange Act, as it may be amended from time to time.

- 1.691.70** *IOC*. For Orders entered on Nodal T7 as “Immediate-or-Cancel” (IOC), either the entire or partial quantity that is not executed as a Transaction immediately upon Order entry, shall be deleted from the Trading Platform.
- 1.701.71** *Last Trading Day* is the last day an Expiry may be traded and is defined in the Contract Specifications.
- ~~**1.71** *Level 1 Account Administrator*. An officer or employee of a Participant appointed pursuant to Rule 3.15.1.~~
- ~~**1.72** *Level 2 Account Administrator*. An officer or employee of a Participant appointed pursuant to Rule 3.15.2.~~
- 1.731.72** *LLC Agreement*. The Limited Liability Company Agreement of the Exchange as amended or restated from time to time.
- 1.741.73** *Login Credentials* has the meaning set forth in Rule 3.9 of these Rules.
- 1.751.74** *NFA*. National Futures Association, a registered futures association under Section 17 of the CEA and a Self-Regulatory Organization.
- 1.761.75** *Nodal Contract*. Any contract available on Nodal Exchange for the sale or purchase of a Commodity for future delivery that is settled either financially or physically in accordance with the Contract Specifications, and any Option thereof. Settlement is defined in terms of a specific Contract Location, Contract Term and Contract Class.
- 1.771.76** *Nodal Exchange or Exchange*. Nodal Exchange, LLC, a Delaware limited liability company designated by the CFTC as a contract market.
- 1.781.77** *Node*. A physical location or group of locations on the power network, as defined by the applicable ISO consistent with Rule 4.2. As used in these Rules, “Node” means and includes (depending on the context), hubs, zones and similar concepts and terms as used by the relevant ISO.
- 1.791.78** *NYMEX Henry Hub Natural Gas Futures (NG)*. Futures contract offered by CME for trading natural gas that is widely used as a national benchmark price for trading natural gas.
- 1.801.79** *Officer* has the meaning given to it in Rule 2.2.1.
- 1.811.80** *Option* means a Transaction whereby one party grants to another party the right, but not the obligation, to buy (call option) or sell (put option) a Nodal Contract.
- 1.821.81** *Order* means any submission offering to buy or sell a Nodal Contract on or subject to the Rules of the Exchange.