

No Cancellation Ranges

Financial Gas Products	Month	Spread	Season & Calendar	Spread
Henry Hub 2500	\$0.04	\$0.04	\$0.04	\$0.04
Henry Hub 10k	\$0.05	\$0.05	\$0.05	\$0.05
Financial Power Products	Month & Season	Spread	Quarter & Calendar	Spread
PJM West Hub RT, Indiana RT, Nepoch DA Futures	\$0.60	\$0.60	\$0.40	\$0.40
All other futures contracts	\$1.00	\$1.00	\$0.60	\$0.60
Day Ahead/Real Time Spreads	\$0.60		\$0.40	
Environmental Products	Month	Spread		
California Carbon Allowance, California Carbon Offset	\$0.25	\$0.25		
RGGI Carbon Allowance	\$0.10	\$0.10		
CSAPR NOx Ozone Season Group 2	\$3.00	\$3.00		
CSAPR NOx Ozone Season Group 3	\$30.00	\$30.00		
All other CSAPR SO2 /NOx Emission Allowance	\$0.05	\$0.05		
California PCC 3 REC	\$0.05	\$0.05		
PJM Compliance REC/AEC	\$0.25	\$0.25		
NEPOOL Class 1, 2 & Class 3 Compliance REC/AEC	\$1.00	\$1.00		
New York REC Tier 1	\$0.25	\$0.25		
Texas Compliance REC	\$0.25	\$0.25		
Texas, NAR, M-RETS, WREGIS CRS Listed RECs	\$0.05	\$0.05		
NJ, DC, MD & OH Solar REC, PA Solar AEC	\$5.00	\$5.00		
MA Solar REC	\$5.00	\$5.00		
California LCFS, Oregon CFP Credits	\$5.00	\$5.00		
Renewable Identification Numbers (RINs)	\$0.05	\$0.05		
Renewable Natural Gas Certificate	\$0.50	\$0.50		
Verified Emission Reduction (VER) CORSIA, VER Nature Based, VER Nature Based Vintage	\$0.50	\$0.50		
Carbon Removal	\$0.50	\$0.50		
Certified Emission Reduction (CER) 2013+, CER 2016+, CER CP2	\$0.05	\$0.05		
Global Emission Reduction (GER)	\$0.50	\$0.50		
Option				
The greater of the following: -Delta multiplied by the underlying futures non-reviewable range -20% of premium up to ¼ of the underlying futures non-reviewable range -5 ticks				