

#### 4.11 Recordkeeping; Audit Trail

- 4.11.1 Participants shall maintain records of Nodal Contracts executed on the Exchange and in related derivatives markets, including in the products underlying those Nodal Contracts for a period of five (5) years. Participants that enter Orders into the Trading Platform through an order routing/front-end system rather than directly through the Trading Platform access the Exchange electronically are responsible for maintaining or causing to be maintained audit trail information for such electronic Orders, which shall include the ITM, Order ID, Expiry, price, quantity, Order type, User ID and any other tag information for each electronic Order entered, modified or cancelled on the Exchange (the “**Audit Trail**”). Such Audit Trail shall include the time that an Order is entered, modified or cancelled. Times that are so captured must not be capable of being modified by the Person entering the Order and must reflect all necessary data fields specified by the Exchange from time to time. For executed Orders, the Audit Trail must also include~~record~~ the execution time of the trade and all trade data.
- 4.11.2 Participants shall maintain Audit Trail information for a minimum of five (5) years and must have the ability to produce Audit Trail data in a standard format upon request of the Exchange.