

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO DLAP PGAE-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO DLAP_PGAE-APND, Day Ahead
Contract Code	HLB
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of DLAP_PGAE-APND for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO DLAP SCE-APND Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, CAISO DLAP_SCE-APND, Day Ahead
Contract Code	FOY
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. <del>These price files can be found, published by CAISO, at the following link (or at successor location-): <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM".&lt;/a' prices=""></a></del>
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO DLAP SCE-APND Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, CAISO DLAP_SCE-APND, Day Ahead
Contract Code	FOZ
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. <del>These price files can be found, published by CAISO, at the following link (or at successor location-): <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM".&lt;/a' prices=""></a></del>
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day</u> is the fourth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO DLAP SCE-APND Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO DLAP_SCE-APND, Day Ahead
Contract Code	HLC
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of DLAP_SCE-APND for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location.):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM"</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO DLAP SCE-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO DLAP_SCE-APND, Day Ahead
Contract Code	HLD
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of DLAP_SCE-APND for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location.):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO DLAP SDGE-APND Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, CAISO DLAP_SDGE-APND, Day Ahead
Contract Code	FPA
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. <del>These price files can be found, published by CAISO, at the following link (or at successor location-): <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM".&lt;/a' prices=""></a></del>
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> fourth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO DLAP SDGE-APND Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, CAISO DLAP_SDGE-APND, Day Ahead
Contract Code	FPB
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. <del>These price files can be found, published by CAISO, at the following link (or at successor location-): <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM".&lt;/a' prices=""></a></del>
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day</u> is the fourth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO DLAP SDGE-APND Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO DLAP_SDGE-APND, Day Ahead
Contract Code	HLE
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of DLAP_SDGE-APND for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrtoasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrtoasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO DLAP SDGE-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO DLAP_SDGE-APND, Day Ahead
Contract Code	HLF
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of DLAP_SDGE-APND for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO ELCENTRO 2 N001 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO ELCENTRO_2_N001, Day Ahead
Contract Code	HUE
<del>Hours of Trading</del> <u>Settlement Method</u>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <u>Financial</u>
Unit of Trading	<del>1 lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> <u>Contract Size</u>	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot). The Contract Size will equal equals</del> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> <u>Contract Size</u> equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <u>Minimum Price Fluctuation</u>	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <u>Settlement Price Precision</u>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <u>Final Settlement</u> Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of ELCENTRO_2_N001 for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
<del>Final Settlement (Payment) Date</del> <u>Day</u>	The <u>Final Settlement Day is the</u> fourth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO ELCENTRO 2 N001 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO ELCENTRO_2_N001, Day Ahead
Contract Code	HUF
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of ELCENTRO_2_N001 for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO IMPRLVLY 2 B2 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO IMPRLVLY_2_B2, Day Ahead
Contract Code	HLM
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of IMPRLVLY_2_B2 for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location.):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO IMPRLVLY 2 B2 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO IMPRLVLY_2_B2, Day Ahead
Contract Code	HLN
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of IMPRLVLY_2_B2 for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location.):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO INTERM1G 7 N501 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO INTERM1G_7_N501, Day Ahead
Contract Code	HLO
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of INTERM1G_7_N501 for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM"</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO INTERM1G 7 N501 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO INTERM1G_7_N501, Day Ahead
Contract Code	HLP
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of INTERM1G_7_N501 for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO MALIN 5 N101 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO MALIN_5_N101, Day Ahead
Contract Code	HLQ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MALIN_5_N101 for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location.):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"."' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM".</a>
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO MALIN 5 N101 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO MALIN_5_N101, Day Ahead
Contract Code	HLR
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MALIN_5_N101 for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location.):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA&amp;M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA&amp;M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO MARKETPL 5 N501 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO MARKETPL_5_N501, Day Ahead
Contract Code	HLS
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MARKETPL_5_N501 for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO MARKETPL 5 N501 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO MARKETPL_5_N501, Day Ahead
Contract Code	HLT
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MARKETPL_5_N501 for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO MCCULLGH 5 N101 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO MCCULLGH_5_N101, Day Ahead
Contract Code	HNO
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MCCULLGH_5_N101 for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM"</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO MCCULLGH 5 N101 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO MCCULLGH_5_N101, Day Ahead
Contract Code	HNP
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MCCULLGH_5_N101 for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO MCSWAIN 6 N001 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO MCSWAIN_6_N001, Day Ahead
Contract Code	HNW
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MCSWAIN_6_N001 for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM"</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO MCSWAIN 6 N001 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO MCSWAIN_6_N001, Day Ahead
Contract Code	HNX
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MCSWAIN_6_N001 for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO MEAD 5 N501 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO MEAD_5_N501, Day Ahead
Contract Code	HOQ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MEAD_5_N501 for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location.):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"."' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM".</a>
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO MEAD 5 N501 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO MEAD_5_N501, Day Ahead
Contract Code	HOR
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MEAD_5_N501 for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location.):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO MEADS 2 N101 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO MEADS_2_N101, Day Ahead
Contract Code	HLU
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MEADS_2_N101 for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location.):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM"</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO MEADS 2 N101 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO MEADS_2_N101, Day Ahead
Contract Code	HLV
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MEADS_2_N101 for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location.):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA&amp;M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA&amp;M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO MIDWAY 5 B1 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO MIDWAY_5_B1, Day Ahead
Contract Code	HLY
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MIDWAY_5_B1 for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location.):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO MIDWAY 5 B1 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO MIDWAY_5_B1, Day Ahead
Contract Code	HLZ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MIDWAY_5_B1 for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location.):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO MISSION 2 N035 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO MISSION_2_N035, Day Ahead
Contract Code	HMA
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MISSION_2_N035 for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA&amp;M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mr">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA&amp;M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mr</a> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA&amp;M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mr">oasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO MISSION 2 N035 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO MISSION_2_N035, Day Ahead
Contract Code	HMB
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MISSION_2_N035 for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA&amp;M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA&amp;M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM"</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO MISSION 1 N015 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO MISSION_1_N015, Day Ahead
Contract Code	HMC
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MISSION_1_N015 for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location.):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"."' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM".</a>
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO MISSION 1 N015 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO MISSION_1_N015, Day Ahead
Contract Code	HMD
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of MISSION_1_N015 for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location.):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"."' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM".</a>
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO PALOVRDE ASR-APND Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, CAISO PALOVRDE_ASR-APND, Day Ahead
Contract Code	FQA
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> <del>Up to 156 months</del>
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. <del>These price files can be found, published by CAISO, at the following link (or at successor location-): <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM".&lt;/a' prices=""></a></del>
<del>Final Settlement (Payment) Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> fourth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO PALOVRDE ASR-APND Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, CAISO PALOVRDE_ASR-APND, Day Ahead
Contract Code	FQB
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> <del>Up to 156 months</del>
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. <del>These price files can be found, published by CAISO, at the following link (or at successor location-): <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM".&lt;/a' prices=""></a></del>
<del>Final Settlement (Payment) Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> fourth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO PALOVRDE ASR-APND Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO PALOVRDE_ASR-APND, Day Ahead
Contract Code	HMK
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of PALOVRDE_ASR-APND for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM"</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO PALOVRDE ASR-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO PALOVRDE_ASR-APND, Day Ahead
Contract Code	HML
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of PALOVRDE_ASR-APND for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM"</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO POD DIABLO 7 UNIT 2-APND Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO POD_DIABLO_7_UNIT 2-APND, Day Ahead
Contract Code	HMM
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of POD_DIABLO_7_UNIT 2-APND for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"."' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM".</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the fourth business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO POD DIABLO 7 UNIT 2-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO POD_DIABLO_7_UNIT 2-APND, Day Ahead
Contract Code	HMN
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of POD_DIABLO_7_UNIT 2-APND for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"."' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM".</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the fourth business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO POD\_EXCHEC\_7\_UNIT 1-APND Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO POD_EXCHEC_7_UNIT 1-APND, Day Ahead
Contract Code	HOI
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of POD_EXCHEC_7_UNIT 1-APND for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"."' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM".</a>
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO POD\_EXCHEC\_7\_UNIT 1-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO POD_EXCHEC_7_UNIT 1-APND, Day Ahead
Contract Code	HOJ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of POD_EXCHEC_7_UNIT 1-APND for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO POD MOSSLD 2 PSP2-APND Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO POD_MOSSLD_2_PSP2-APND, Day Ahead
Contract Code	HMI
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of POD_MOSSLD_2_PSP2-APND for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO POD MOSSLD 2 PSP2-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO POD_MOSSLD_2_PSP2-APND, Day Ahead
Contract Code	HMJ
<del>Hours of Trading</del> <u>Settlement Method</u>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <u>Financial</u>
Unit of Trading	<del>1 lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> <u>Contract Size</u>	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot). The Contract Size will equal equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> <u>Contract Size</u> equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> <u>Minimum Price Fluctuation</u>	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <u>Settlement Price Precision</u>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <u>Final Settlement</u> Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of POD_MOSSLD_2_PSP2-APND for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM"</a> .
<del>Final Settlement (Payment) Date</del> <u>Day</u>	The <u>Final Settlement Day is the</u> fourth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO ROA-230 2 N101 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO ROA-230_2_N101, Day Ahead
Contract Code	HMQ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of ROA-230_2_N101 for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM"</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO ROA-230 2 N101 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO ROA-230_2_N101, Day Ahead
Contract Code	HMR
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of ROA-230_2_N101 for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO SLAP PGHB-APND Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO SLAP_PGHB-APND, Day Ahead
Contract Code	HMS
<del>Hours of Trading</del> <u>Settlement Method</u>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <u>Financial</u>
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> <u>Contract Size</u>	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot). The Contract Size will equal equals</del> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> <u>Contract Size</u> equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <u>Minimum Price Fluctuation</u>	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <u>Settlement Price Precision</u>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <u>Final Settlement</u> Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SLAP_PGHB-APND for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
<del>Final Settlement (Payment) Date</del> <u>Day</u>	The <u>Final Settlement Day is the</u> fourth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO SLAP PGHB-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO SLAP_PGHB-APND, Day Ahead
Contract Code	HMT
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SLAP_PGHB-APND for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO SLVRPS2\_7\_N001 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO SLVRPS2_7_N001, Day Ahead
Contract Code	HMU
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SLVRPS2_7_N001 for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location.):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO SLVRPS2 7 N001 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO SLVRPS2_7_N001, Day Ahead
Contract Code	HMV
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SLVRPS2_7_N001 for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location.):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO SMDA ASR-APND Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO SMDA_ASR-APND, Day Ahead
Contract Code	HMW
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SMDA_ASR-APND for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mr">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mr</a> oasis/logon.do, under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO SMDA ASR-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO SMDA_ASR-APND, Day Ahead
Contract Code	HMX
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SMDA_ASR-APND for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO SMDH ASR-APND Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO SMDH_ASR-APND, Day Ahead
Contract Code	HOU
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SMDH_ASR-APND for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mr">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mr</a> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mr">oasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> <del>Date</del> Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO SMDH ASR-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO SMDH_ASR-APND, Day Ahead
Contract Code	HOV
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SMDH_ASR-APND for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO SONOFR2 7 B1 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO SONOFR2_7_B1, Day Ahead
Contract Code	HMY
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SONOFR2_7_B1 for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location.):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM"</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO SONOFR2 7 B1 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO SONOFR2_7_B1, Day Ahead
Contract Code	HMZ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SONOFR2_7_B1 for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location.):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO SUMMIT ASR-APND Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO SUMMIT_ASR-APND, Day Ahead
Contract Code	HOM
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SUMMIT_ASR-APND for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mr">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mr</a> oasis/logon.do, under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO SUMMIT ASR-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO SUMMIT_ASR-APND, Day Ahead
Contract Code	HON
<del>Hours of Trading</del> <u>Settlement Method</u>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <u>Financial</u>
Unit of Trading	<del>1 lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> <u>Contract Size</u>	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> <u>equals</u> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> <u>Contract Size</u> equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> <u>Minimum Price Fluctuation</u>	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <u>Settlement Price Precision</u>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> <u>on the Last Trading</u> <del>Final Settlement</del> Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SUMMIT_ASR-APND for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <u><a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM"</a></u> .
<del>Final Settlement (Payment) Date</del> <u>Day</u>	The <u>Final Settlement Day is the</u> fourth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO SYLMARDC 2 N501 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO SYLMARDC_2_N501, Day Ahead
Contract Code	HNA
<del>Hours of Trading</del> <u>Settlement Method</u>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <u>Financial</u>
Unit of Trading	<del>1 lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> <u>Contract Size</u>	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot). The Contract Size will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> <u>Contract Size</u> equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <u>Minimum Price Fluctuation</u>	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <u>Settlement Price Precision</u>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <u>Final Settlement</u> Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SYLMARDC_2_N501 for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
<del>Final Settlement (Payment) Date</del> <u>Day</u>	The <u>Final Settlement Day is the</u> fourth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO SYLMARDC 2 N501 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO SYLMARDC_2_N501, Day Ahead
Contract Code	HNB
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of SYLMARDC_2_N501 for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO TH NP15 GEN-APND Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, CAISO TH_NP15_GEN-APND, Day Ahead
Contract Code	FQU
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> <del>Up to 156 months</del>
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. <del>These price files can be found, published by CAISO, at the following link (or at successor location-): <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM".&lt;/a' prices=""></a></del>
<del>Final Settlement (Payment) Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> fourth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO TH NP15 GEN-APND Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, CAISO TH_NP15_GEN-APND, Day Ahead
Contract Code	FQV
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> <del>Up to 156 months</del>
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. <del>These price files can be found, published by CAISO, at the following link (or at successor location-): <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM".&lt;/a' prices=""></a></del>
<del>Final Settlement (Payment) Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> fourth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO TH NP15 GEN-APND Monthly Day Ahead HE 7-8 and 17-22 (6x) Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial HE 7 - 8 and 17 - 22 (6x) Power, CAISO TH_NP15_GEN-APND, Day Ahead
Contract Code	XCA
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in 1MW, with variable underlying</del> megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of HE 7-8 and 17-22, 6x hours within the month traded. <del>For example, in a month with 200 HE 7-8 and 17-22, 6x hours, the Contract Size equals 200 MWh.</del> The definition of HE 7-8 and 17-22, 6x is Hour Ending 0700 – 0800 and 1700 - 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus up to 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the Final Settlement <del>Date</del> Day. The final settlement price is the average of the Day Ahead hourly LMP for all HE 7-8 and 17-22, 6x. <del>These price files can be found, published by CAISO, at the following link (or at successor location.):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM"</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO TH NP15 GEN-APND Monthly Day Ahead HE 9-16 (7x) Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial HE 9 - 16 (7x) Power, CAISO TH_NP15_GEN-APND, Day Ahead
Contract Code	XCD
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in 1MW, with variable underlying</del> megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of HE 9-16, 7x hours within the month traded. <del>For example, in a month with 240 HE 9-16, 7x hours, the Contract Size equals 240 MWh.</del> The definition of HE 9-16, 7x is Hour Ending 0900 – 1600 Monday through Sunday, Pacific Prevailing Time (PPT), including NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus up to 12 full calendar years</del> <del>Up to 156 months</del>
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the Final Settlement <del>Date</del> <del>Day</del> . The final settlement price is the average of the Day Ahead hourly LMP for all HE 9-16, 7x. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM"</a> .
<del>Final Settlement (Payment)</del> <del>Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> fourth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO TH NP15 GEN-APND Monthly Day Ahead HE 9-16 (6x) Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial HE 9 - 16 (6x) Power, CAISO TH_NP15_GEN-APND, Day Ahead
Contract Code	XCF
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in 1MW, with variable underlying</del> megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of HE 9-16, 6x hours within the month traded. <del>For example, in a month with 200 HE 9-16, 6x hours, the Contract Size equals 200 MWh.</del> The definition of HE 9-16, 6x is Hour Ending 0900 – 1600 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus up to 12 full calendar years</del> <del>Up to 156 months</del>
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the Final Settlement <del>Date</del> <del>Day</del> . The final settlement price is the average of the Day Ahead hourly LMP for all HE 9-16, 6x. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM"</a> .
<del>Final Settlement (Payment)</del> <del>Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> fourth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO TH NP15 GEN-APND Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO TH_NP15_GEN-APND, Day Ahead
Contract Code	HKU
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of TH_NP15_GEN-APND for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM"</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO TH NP15 GEN-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO TH_NP15_GEN-APND, Day Ahead
Contract Code	HKV
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of TH_NP15_GEN-APND for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO TH\_SP15 GEN-APND Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, CAISO TH_SP15_GEN-APND, Day Ahead
Contract Code	FQW
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> <del>Up to 156 months</del>
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. <del>These price files can be found, published by CAISO, at the following link (or at successor location-): <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM".&lt;/a' prices=""></a></del>
<del>Final Settlement (Payment) Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> fourth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO TH SP15 GEN-APND Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, CAISO TH_SP15_GEN-APND, Day Ahead
Contract Code	FQX
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> <del>Up to 156 months</del>
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. <del>These price files can be found, published by CAISO, at the following link (or at successor location-): <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM".&lt;/a' prices=""></a></del>
<del>Final Settlement (Payment) Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> fourth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO TH\_SP15\_GEN-APND Monthly Day Ahead HE 7-8 and 17-22 (6x) Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial HE 7 - 8 and 17 - 22 (6x) Power, CAISO TH_SP15_GEN-APND, Day Ahead
Contract Code	XCB
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in 1MW, with variable underlying</del> megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of HE 7-8 and 17-22, 6x hours within the month traded. <del>For example, in a month with 200 HE 7-8 and 17-22, 6x hours, the Contract Size equals 200 MWh.</del> The definition of HE 7-8 and 17-22, 6x is Hour Ending 0700 – 0800 and 1700 - 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus up to 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the Final Settlement <del>Date</del> Day. The final settlement price is the average of the Day Ahead hourly LMP for all HE 7-8 and 17-22, 6x. <del>These price files can be found, published by CAISO, at the following link (or at successor location.):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM"</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO TH SP15 GEN-APND Monthly Day Ahead HE 9-16 (7x) Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial HE 9 - 16 (7x) Power, CAISO TH_SP15_GEN-APND, Day Ahead
Contract Code	XCE
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in 1MW, with variable underlying</del> megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of HE 9-16, 7x hours within the month traded. <del>For example, in a month with 240 HE 9-16, 7x hours, the Contract Size equals 240 MWh.</del> The definition of HE 9-16, 7x is Hour Ending 0900 – 1600 Monday through Sunday, Pacific Prevailing Time (PPT), including NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus up to 12 full calendar years</del> <del>Up to 156 months</del>
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the Final Settlement <del>Date</del> <del>Day</del> . The final settlement price is the average of the Day Ahead hourly LMP for all HE 9-16, 7x. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM"</a> .
<del>Final Settlement (Payment)</del> <del>Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> fourth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO TH SP15 GEN-APND Monthly Day Ahead HE 9-16 (6x) Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial HE 9 - 16 (6x) Power, CAISO TH_SP15_GEN-APND, Day Ahead
Contract Code	XCG
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in 1MW, with variable underlying</del> megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of HE 9-16, 6x hours within the month traded. <del>For example, in a month with 200 HE 9-16, 6x hours, the Contract Size equals 200 MWh.</del> The definition of HE 9-16, 6x is Hour Ending 0900 – 1600 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus up to 12 full calendar years</del> <del>Up to 156 months</del>
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the Final Settlement <del>Date</del> <del>Day</del> . The final settlement price is the average of the Day Ahead hourly LMP for all HE 9-16, 6x. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM"</a> .
<del>Final Settlement (Payment)</del> <del>Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> fourth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO TH SP15 GEN-APND Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO TH_SP15_GEN-APND, Day Ahead
Contract Code	HKW
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> <u>equals</u> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> <u>Contract Size</u> equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	<del>\$0.0001 per MWh</del>
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <u>Final Settlement</u> Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of TH_SP15_GEN-APND for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrtoasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrtoasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> <del>Date</del> <u>Day</u>	The <u>Final Settlement Day is the</u> fourth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO TH SP15 GEN-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO TH_SP15_GEN-APND, Day Ahead
Contract Code	HKX
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of TH_SP15_GEN-APND for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO TH\_ZP26\_GEN-APND Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, CAISO TH_ZP26_GEN-APND, Day Ahead
Contract Code	FQY
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Currently, 69 months, but eligible to extend to current calendar/planning year plus up to 10 full calendar/planning years</del> <del>Up to 69 months</del>
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. <del>These price files can be found, published by CAISO, at the following link (or at successor location-): <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA</a></del> <del>M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;</del> <del>mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM".</del>
<del>Final Settlement (Payment) Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> fourth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO TH\_ZP26\_GEN-APND Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, CAISO TH_ZP26_GEN-APND, Day Ahead
Contract Code	FQZ
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Currently, 69 months, but eligible to extend to current calendar/planning year plus up to 10 full calendar/planning years</del> <del>Up to 69 months</del>
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. <del>These price files can be found, published by CAISO, at the following link (or at successor location-): <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM".&lt;/a' prices=""></a></del>
<del>Final Settlement (Payment) Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> fourth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO TH\_ZP26\_GEN-APND Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO TH_ZP26_GEN-APND, Day Ahead
Contract Code	HKY
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of TH_ZP26_GEN-APND for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM"</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO TH\_ZP26\_GEN-APND Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO TH_ZP26_GEN-APND, Day Ahead
Contract Code	HKZ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of TH_ZP26_GEN-APND for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO TJI-230 2 N101 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO TJI-230_2_N101, Day Ahead
Contract Code	HNE
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of TJI-230_2_N101 for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location.):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO TJI-230 2 N101 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO TJI-230_2_N101, Day Ahead
Contract Code	HNF
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of TJI-230_2_N101 for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location.):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO VALLEYSC 1 N013 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO VALLEYSC_1_N013, Day Ahead
Contract Code	HNS
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of VALLEYSC_1_N013 for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM"</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO VALLEYSC 1 N013 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO VALLEYSC_1_N013, Day Ahead
Contract Code	HNT
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of VALLEYSC_1_N013 for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO VICTORVL 5 N101 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO VICTORVL_5_N101, Day Ahead
Contract Code	HNG
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of VICTORVL_5_N101 for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM"</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO VICTORVL 5 N101 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO VICTORVL_5_N101, Day Ahead
Contract Code	HNH
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of VICTORVL_5_N101 for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DAM&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO VINCENT 5 B2 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO VINCENT_5_B2, Day Ahead
Contract Code	HNI
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of VINCENT_5_B2 for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location.):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO VINCENT 5 B2 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO VINCENT_5_B2, Day Ahead
Contract Code	HNJ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of VINCENT_5_B2 for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location.):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO WESTWING 5 N501 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion CAISO WESTWING_5_N501, Day Ahead
Contract Code	HNK
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of WESTWING_5_N501 for all On-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a &gt;="" energy="" href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings " locational="" marginal="" market='DAM"' prices="">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do, under the headings "Prices &gt; Energy Prices &gt; Locational Marginal Prices &gt; Market = DAM"</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## CAISO WESTWING 5 N501 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion CAISO WESTWING_5_N501, Day Ahead
Contract Code	HNL
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 14 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of CAISO SP15 plus the day-ahead hourly Congestion price of WESTWING_5_N501 for all Off-Peak hours in the contract month. <del>These price files can be found, published by CAISO, at the following link (or at successor location-):</del> <a href="http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do">http://oasis.caiso.com/mrtu-oasis/SingleZip?resultformat=6&amp;queryname=PRC_LMP&amp;market_run_id=DA M&amp;grp_type=ALL&amp;startdate=&lt;yyyymmdd&gt;&amp;enddate=&lt;yyyymmdd&gt;mrioasis/logon.do</a> , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> fourth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT DC E Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT DC_E, Day Ahead
Contract Code	GYK
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> CD. <u>ERCOT</u> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT DC E Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT DC_E, Day Ahead
Contract Code	GYL
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
Lot Contract Size	<del>Variable, expressed in</del> 1 MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT DC E Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT DC_E, Day Ahead
Contract Code	GYM
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of 7x8 hours within the month traded, <del>so. For example,</del> in a month with 248 7x8 hours, the <del>Lot</del> Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> CD. <del>ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT DC E Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT DC_E, Day Ahead
Contract Code	GYN
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of 2x16 hours within the month traded, <del>so. For example,</del> in a month with 144 2x16 hours, the <del>Lot</del> Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT DC N Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT DC_N, Day Ahead
Contract Code	GYG
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
Lot Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT DC N Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT DC_N, Day Ahead
Contract Code	GYH
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> <del>CD</del> . <del>ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT DC N Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT DC_N, Day Ahead
Contract Code	GYI
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
<del>Lot Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of 7x8 hours within the month traded, <del>so. For example,</del> in a month with 248 7x8 hours, the <del>Lot Contract</del> Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CDERCOTCD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CDERCOTCD</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT DC N Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT DC_N, Day Ahead
Contract Code	GYJ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of 2x16 hours within the month traded, <del>so. For example,</del> in a month with 144 2x16 hours, the <del>Lot</del> Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT DC R Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT DC_R, Day Ahead
Contract Code	GYC
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
Lot Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT DC R Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT DC_R, Day Ahead
Contract Code	GYD
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
Lot Contract Size	<del>Variable, expressed in</del> 1 MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT DC R Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT DC_R, Day Ahead
Contract Code	GYE
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of 7x8 hours within the month traded, <del>so. For example,</del> in a month with 248 7x8 hours, the <del>Lot</del> Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> CD. <del>ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT DC R Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT DC_R, Day Ahead
Contract Code	GYF
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of 2x16 hours within the month traded, <del>so. For example,</del> in a month with 144 2x16 hours, the <del>Lot</del> Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> CD. <del>ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB HOUSTON Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT HB_HOUSTON, Day Ahead
Contract Code	FVC
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15</del> pm EPT ( <del>absent operational delays</del> ) on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB HOUSTON Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT HB_HOUSTON, Day Ahead
Contract Code	FVD
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
Lot Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB HOUSTON Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT HB_HOUSTON, Day Ahead
Contract Code	GAL
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of 7x8 hours within the month traded, <del>so. For example,</del> in a month with 248 7x8 hours, the <del>Lot</del> Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB HOUSTON Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT HB_HOUSTON, Day Ahead
Contract Code	GAK
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
<del>Lot Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of 2x16 hours within the month traded, <del>so. For example,</del> in a month with 144 2x16 hours, the <del>Lot Contract</del> Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB HOUSTON Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT HB_HOUSTON, Real Time
Contract Code	FOI
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB HOUSTON Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT HB_HOUSTON, Real Time
Contract Code	FOJ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB HOUSTON Monthly Real Time 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT HB_HOUSTON, Real Time
Contract Code	GBB
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of 7x8 hours within the month traded, <del>so. For example,</del> in a month with 248 7x8 hours, the <del>Lot</del> <del>Contract</del> Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> <del>Up to 156 months</del>
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a>
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> sixth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB HOUSTON Monthly Real Time 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT HB_HOUSTON, Real Time
Contract Code	GBA
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of 2x16 hours within the month traded, <del>so. For example,</del> in a month with 144 2x16 hours, the <del>Lot</del> <del>Contract</del> Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> <del>Up to 156 months</del>
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a>
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> sixth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB HOUSTON Monthly Real Time HE 10-17 (7x) Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial HE 10-17 (7x) Power, ERCOT HB_HOUSTON, Real Time
Contract Code	XAD
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in 1MW, with variable underlying</del> megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of <del>HE</del> 10-17, 7x hours within the month traded. <del>For example, in a month with 240 10-17, 7x hours, the Contract Size equals 240 MWh.</del> The definition of HE 10-17, 7x is Hour Ending 1000 – 1700 Monday through Sunday, Central Prevailing Time (CPT), including NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus up to 12 full calendar years</del> <del>Up to 156 months</del>
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the Final Settlement <del>Date</del> <del>Day</del> . The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all HE 10-17, 7x. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a>
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> sixth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB HOUSTON Monthly Real Time HE 18-22 (5x) Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial HE 18-22 (5x) Power, ERCOT HB_HOUSTON, Real Time
Contract Code	XBB
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in 1MW, with variable underlying</del> megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of HE 18-22, 5x hours within the month traded. <del>For example, in a month with 100 HE 18-22, 5x hours, the Contract Size equals 100 MWh.</del> The definition of HE 18-22, 5x is Hour Ending 1800 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus up to 12 full calendar years</del> <del>Up to 156 months</del>
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the Final Settlement <del>Date</del> <del>Day</del> . The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all HE 18-22, 5x. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html</del> . <del>ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> sixth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB HOUSTON Monthly Real Time 7x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x16 Power, ERCOT HB_HOUSTON, Real Time
Contract Code	XDD
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying</del> megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of 7x16 hours within the month traded. <del>For example, in a month with 480 7x16 hours, the Contract Size equals 480 MWh.</del> The definition of 7x16 hours is Hour Ending (HE) 0700 – 2200 Monday through Sunday, Central Prevailing Time (CPT), including NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus up to 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the Final Settlement <del>Date</del> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all 7x16 hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html</del> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> Day	The <del>Final Settlement Day is the sixth business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB NORTH Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT HB_NORTH, Day Ahead
Contract Code	FVE
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15</del> pm EPT ( <del>absent operational delays</del> ) on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB NORTH Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT HB_NORTH, Day Ahead
Contract Code	FVF
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB NORTH Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT HB_NORTH, Day Ahead
Contract Code	GAN
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of 7x8 hours within the month traded, <del>so. For example,</del> in a month with 248 7x8 hours, the <del>Lot</del> <del>Contract</del> Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> <del>Up to 156 months</del>
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
<del>Final Settlement (Payment) Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> sixth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB NORTH Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT HB_NORTH, Day Ahead
Contract Code	GAM
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
<del>Lot Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of 2x16 hours within the month traded, <del>so. For example,</del> in a month with 144 2x16 hours, the <del>Lot Contract</del> Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB NORTH Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT HB_NORTH, Real Time
Contract Code	FOK
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB NORTH Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT HB_NORTH, Real Time
Contract Code	FOL
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB NORTH Monthly Real Time 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT HB_NORTH, Real Time
Contract Code	GBD
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of 7x8 hours within the month traded, <del>so. For example,</del> in a month with 248 7x8 hours, the <del>Lot</del> <del>Contract</del> Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> <del>Up to 156 months</del>
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a>
<del>Final Settlement (Payment) Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> sixth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB NORTH Monthly Real Time 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT HB_NORTH, Real Time
Contract Code	GBC
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of 2x16 hours within the month traded, <del>so. For example,</del> in a month with 144 2x16 hours, the <del>Lot</del> <del>Contract</del> Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> <del>Up to 156 months</del>
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> sixth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB NORTH Monthly Real Time HE 10-17 (7x) Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial HE 10-17 (7x) Power, ERCOT HB_NORTH, Real Time
Contract Code	XAC
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in 1MW, with variable underlying</del> megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of <del>HE</del> 10-17, 7x hours within the month traded. <del>For example, in a month with 240 10-17, 7x hours, the Contract Size equals 240 MWh.</del> The definition of HE 10-17, 7x is Hour Ending 1000 – 1700 Monday through Sunday, Central Prevailing Time (CPT), including NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus up to 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the Final Settlement <del>Date</del> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all HE 10-17, 7x. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html</del> . <del>ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB NORTH Monthly Real Time HE 18-22 (5x) Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial HE 18-22 (5x) Power, ERCOT HB_NORTH, Real Time
Contract Code	XBA
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in 1MW, with variable underlying</del> megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of HE 18-22, 5x hours within the month traded. <u>For example, in a month with 100 HE 18-22, 5x hours, the Contract Size equals 100 MWh.</u> The definition of HE 18-22, 5x is Hour Ending 1800 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus up to 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15</del> pm EPT <del>(absent operational delays)</del> on the Final Settlement <del>Date</del> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all HE 18-22, 5x. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html</del> . <u>ERCOT correction prices are found at a different location, and are currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a></u>
Final Settlement <del>(Payment)</del> <del>Date</del> Day	The <u>Final Settlement Day is the sixth business day</u> <del>Business Day</del> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB NORTH Monthly Real Time HE 7-11 (5x) Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial HE 7-11 (5x) Power, ERCOT HB_NORTH, Real Time
Contract Code	XBE
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in 1MW, with variable underlying</del> megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of HE 07-11, 5x hours within the month traded. <u>For example, in a month with 100 HE 07-11, 5x hours, the Contract Size equals 100 MWh.</u> The definition of HE 07-11, 5x is Hour Ending 0700 – 1100 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus up to 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the Final Settlement <del>Date</del> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all HE 07-11, 5x. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html</del> . <u>ERCOT correction prices are found at a different location, and are currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a></u>
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the sixth business day</u> <del>Business Day</del> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB NORTH Monthly Real Time 7x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x16 Power, ERCOT HB_NORTH, Real Time
Contract Code	XDC
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying</del> megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> <u>equals</u> 1 MW multiplied by the number of 7x16 hours within the month traded. <u>For example, in a month with 480 7x16 hours, the Contract Size equals 480 MWh.</u> The definition of 7x16 hours is Hour Ending (HE) 0700 – 2200 Monday through Sunday, Central Prevailing Time (CPT), including NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus up to 12 full calendar years</del> <u>Up to 156 months</u>
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT</del> <u>(absent operational delays)</u> on the Final Settlement <del>Date</del> <u>Day</u> . The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all 7x16 hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html</del> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> <del>Date</del> <u>Day</u>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB PAN Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT HB_PAN, Day Ahead
Contract Code	LPV
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15</del> pm EPT ( <del>absent operational delays</del> ) on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB PAN Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT HB_PAN, Day Ahead
Contract Code	LPU
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB PAN Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT HB_PAN, Day Ahead
Contract Code	LPT
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
<del>Lot Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of 7x8 hours within the month traded, <del>so. For example,</del> in a month with 248 7x8 hours, the <del>Lot Contract</del> Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB PAN Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT HB_PAN, Day Ahead
Contract Code	LPS
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of 2x16 hours within the month traded, <del>so. For example,</del> in a month with 144 2x16 hours, the <del>Lot</del> Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB PAN Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT HB_PAN, Real Time
Contract Code	LPZ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
Lot Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB PAN Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT HB_PAN, Real Time
Contract Code	LPY
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
Lot Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB PAN Monthly Real Time 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT HB_PAN, Real Time
Contract Code	LPX
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
<del>Lot Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> <u>equals</u> 1 MW multiplied by the number of 7x8 hours within the month traded, <del>so. For example,</del> in a month with 248 7x8 hours, the <del>Lot Contract</del> Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
<del>Min</del> <u>Minimum</u> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <u>Settlement Price Precision</u>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> <u>Up to 156 months</u>
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <u>Final Settlement</u> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a>
<del>Final Settlement (Payment) Date</del> <u>Day</u>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB PAN Monthly Real Time 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT HB_PAN, Real Time
Contract Code	LPW
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
<del>Lot Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of 2x16 hours within the month traded, <del>so. For example,</del> in a month with 144 2x16 hours, the <del>Lot Contract</del> Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB SOUTH Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT HB_SOUTH, Day Ahead
Contract Code	FVG
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB SOUTH Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT HB_SOUTH, Day Ahead
Contract Code	FVH
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB SOUTH Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT HB_SOUTH, Day Ahead
Contract Code	GAP
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of 7x8 hours within the month traded, <del>so. For example,</del> in a month with 248 7x8 hours, the <del>Lot</del> <del>Contract</del> Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> <del>Up to 156 months</del>
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> sixth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB SOUTH Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT HB_SOUTH, Day Ahead
Contract Code	GAO
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of 2x16 hours within the month traded, <del>so. For example,</del> in a month with 144 2x16 hours, the <del>Lot</del> Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB SOUTH Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT HB_SOUTH, Real Time
Contract Code	FOM
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB SOUTH Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT HB_SOUTH, Real Time
Contract Code	FON
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
Lot Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB SOUTH Monthly Real Time 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT HB_SOUTH, Real Time
Contract Code	GBF
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of 7x8 hours within the month traded, <del>so. For example,</del> in a month with 248 7x8 hours, the <del>Lot</del> <del>Contract</del> Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> <del>Up to 156 months</del>
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a>
<del>Final Settlement (Payment) Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> sixth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB SOUTH Monthly Real Time 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT HB_SOUTH, Real Time
Contract Code	GBE
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of 2x16 hours within the month traded, <del>so. For example,</del> in a month with 144 2x16 hours, the <del>Lot</del> <del>Contract</del> Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> <del>Up to 156 months</del>
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a>
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> sixth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB SOUTH Monthly Real Time HE 10-17 (7x) Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial HE 10-17 (7x) Power, ERCOT HB_SOUTH, Real Time
Contract Code	XAF
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in 1MW, with variable underlying</del> megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of <del>HE</del> 10-17, 7x hours within the month traded. <del>For example, in a month with 240 10-17, 7x hours, the Contract Size equals 240 MWh.</del> The definition of HE 10-17, 7x is Hour Ending 1000 – 1700 Monday through Sunday, Central Prevailing Time (CPT), including NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus up to 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15</del> pm EPT ( <del>absent operational delays</del> ) on the Final Settlement <del>Date</del> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all HE 10-17, 7x. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html</del> . <del>ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> <del>Date</del> Day	The <u>Final Settlement Day</u> is the sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB SOUTH Monthly Real Time HE 18-22 (5x) Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial HE 18-22 (5x) Power, ERCOT HB_SOUTH, Real Time
Contract Code	XBD
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
Lot Contract Size	<del>Variable, expressed in 1MW, with variable underlying</del> megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of HE 18-22, 5x hours within the month traded. <u>For example, in a month with 100 HE 18-22, 5x hours, the Contract Size equals 100 MWh.</u> The definition of HE 18-22, 5x is Hour Ending 1800 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus up to 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the Final Settlement <del>Date</del> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all HE 18-22, 5x. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB SOUTH Monthly Real Time 7x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x16 Power, ERCOT HB_SOUTH, Real Time
Contract Code	XDF
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
<del>Lot Contract</del> Size	<del>Variable, expressed in 1MW, with variable underlying</del> megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of 7x16 hours within the month traded. <del>For example, in a month with 480 7x16 hours, the Contract Size equals 480 MWh.</del> The definition of 7x16 hours is Hour Ending (HE) 0700 – 2200 Monday through Sunday, Central Prevailing Time (CPT), including NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus up to 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the Final Settlement <del>Date</del> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all 7x16 hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html</del> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> <del>Date</del> Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB WEST Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT HB_WEST, Day Ahead
Contract Code	FVI
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB WEST Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT HB_WEST, Day Ahead
Contract Code	FVJ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB WEST Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT HB_WEST, Day Ahead
Contract Code	GAR
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of 7x8 hours within the month traded, <del>so. For example,</del> in a month with 248 7x8 hours, the <del>Lot</del> Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB WEST Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT HB_WEST, Day Ahead
Contract Code	GAQ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of 2x16 hours within the month traded, <del>so. For example,</del> in a month with 144 2x16 hours, the <del>Lot</del> Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB WEST Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT HB_WEST, Real Time
Contract Code	FOO
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB WEST Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT HB_WEST, Real Time
Contract Code	FOP
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB WEST Monthly Real Time 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT HB_WEST, Real Time
Contract Code	GBH
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of 7x8 hours within the month traded, <del>so. For example,</del> in a month with 248 7x8 hours, the <del>Lot</del> <del>Contract</del> Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> <del>Up to 156 months</del>
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
<del>Final Settlement (Payment) Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> sixth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB WEST Monthly Real Time 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT HB_WEST, Real Time
Contract Code	GBG
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
<del>Lot Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of 2x16 hours within the month traded, <del>so. For example,</del> in a month with 144 2x16 hours, the <del>Lot Contract</del> Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB WEST Monthly Real Time HE 10-17 (7x) Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial HE 10-17 (7x) Power, ERCOT HB_WEST, Real Time
Contract Code	XAE
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in 1MW, with variable underlying</del> megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of <del>HE</del> 10-17, 7x hours within the month traded. <del>For example, in a month with 240 10-17, 7x hours, the Contract Size equals 240 MWh.</del> The definition of HE 10-17, 7x is Hour Ending 1000 – 1700 Monday through Sunday, Central Prevailing Time (CPT), including NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus up to 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the Final Settlement <del>Date</del> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all HE 10-17, 7x. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html</del> . <del>ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB WEST Monthly Real Time HE 18-22 (5x) Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial HE 18-22 (5x) Power, ERCOT HB_WEST, Real Time
Contract Code	XBC
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in 1MW, with variable underlying</del> megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of HE 18-22, 5x hours within the month traded. <u>For example, in a month with 100 HE 18-22, 5x hours, the Contract Size equals 100 MWh.</u> The definition of HE 18-22, 5x is Hour Ending 1800 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus up to 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT</del> (absent operational delays) on the Final Settlement <del>Date</del> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all HE 18-22, 5x. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html</del> . <u>ERCOT correction prices are found at a different location, and are currently posted at:</u> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the sixth business day</u> <del>Business Day</del> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT HB WEST Monthly Real Time 7x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x16 Power, ERCOT HB_WEST, Real Time
Contract Code	XDE
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
<del>Lot Contract</del> Size	<del>Variable, expressed in 1MW, with variable underlying</del> megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of 7x16 hours within the month traded. <del>For example, in a month with 480 7x16 hours, the Contract Size equals 480 MWh.</del> The definition of 7x16 hours is Hour Ending (HE) 0700 – 2200 Monday through Sunday, Central Prevailing Time (CPT), including NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Current calendar year plus up to 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the Final Settlement <del>Date</del> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all 7x16 hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html</del> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> <del>Date</del> Day	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LEG LEG G1 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LEG_LEG_G1, Day Ahead
Contract Code	GCI
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> <del>CD</del> . <u>ERCOT</u> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LEG LEG G1 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LEG_LEG_G1, Day Ahead
Contract Code	GCI
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> <del>CD</del> . <u>ERCOT</u> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LEG LEG G2 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LEG_LEG_G2, Day Ahead
Contract Code	HUK
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> <del>CD</del> . <u>ERCOT</u> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LEG LEG G2 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LEG_LEG_G2, Day Ahead
Contract Code	HUL
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> <del>CD</del> . <u>ERCOT</u> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LEG LEG G2 Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LEG_LEG_G2, Real Time
Contract Code	HUI
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> <u>equals</u> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD">https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LEG LEG G2 Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LEG_LEG_G2, Real Time
Contract Code	HUJ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> <u>equals</u> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD">https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ AEN Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_AEN, Day Ahead
Contract Code	GXY
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <u>equals</u> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <u>Trade: \$0.0001 per MWh</u>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> <u>on the Last Trading</u> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <u>Day</u>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ AEN Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_AEN, Day Ahead
Contract Code	GXZ
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ AEN Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_AEN, Day Ahead
Contract Code	GYA
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
<del>Lot Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of 7x8 hours within the month traded, <del>so. For example,</del> in a month with 248 7x8 hours, the <del>Lot Contract</del> Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ AEN Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_AEN, Day Ahead
Contract Code	GYB
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of 2x16 hours within the month traded, <del>so. For example,</del> in a month with 144 2x16 hours, the <del>Lot</del> Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ CPS Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_CPS, Day Ahead
Contract Code	GXU
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <u>equals</u> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <u>Trade: \$0.0001 per MWh</u>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <u>Final Settlement</u> Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <u>Day</u>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ CPS Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_CPS, Day Ahead
Contract Code	GXV
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ CPS Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_CPS, Day Ahead
Contract Code	GXW
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of 7x8 hours within the month traded, <del>so. For example,</del> in a month with 248 7x8 hours, the <del>Lot</del> Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ CPS Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_CPS, Day Ahead
Contract Code	GXX
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of 2x16 hours within the month traded, <del>so. For example,</del> in a month with 144 2x16 hours, the <del>Lot</del> Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ CPS Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_CPS, Real Time
Contract Code	HVS
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ CPS Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_CPS, Real Time
Contract Code	HVT
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ HOUSTON Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_HOUSTON, Day Ahead
Contract Code	FVK
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
Lot Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Currently, 69 months, but eligible to extend to current calendar/planning year plus up to 10 full calendar/planning years</del> Up to 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ HOUSTON Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_HOUSTON, Day Ahead
Contract Code	FVL
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Currently, 69 months, but eligible to extend to current calendar/planning year plus up to 10 full calendar/planning years</del> Up to 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ HOUSTON Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_HOUSTON, Day Ahead
Contract Code	GAT
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of 7x8 hours within the month traded, <del>so. For example,</del> in a month with 248 7x8 hours, the <del>Lot</del> Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ HOUSTON Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_HOUSTON, Day Ahead
Contract Code	GAS
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of 2x16 hours within the month traded, <del>so. For example,</del> in a month with 144 2x16 hours, the <del>Lot</del> Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ HOUSTON Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_HOUSTON, Real Time
Contract Code	FUU
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Currently, 69 months, but eligible to extend to current calendar/planning year plus up to 10 full calendar/planning years</del> Up to 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ HOUSTON Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_HOUSTON, Real Time
Contract Code	FUV
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Currently, 69 months, but eligible to extend to current calendar/planning year plus up to 10 full calendar/planning years</del> Up to 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ HOUSTON Monthly Real Time 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_HOUSTON, Real Time
Contract Code	GBJ
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of 7x8 hours within the month traded, <del>so. For example,</del> in a month with 248 7x8 hours, the <del>Lot</del> <del>Contract</del> Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html</del> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> sixth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ HOUSTON Monthly Real Time 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_HOUSTON, Real Time
Contract Code	GBI
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of 2x16 hours within the month traded, <del>so. For example,</del> in a month with 144 2x16 hours, the <del>Lot</del> <del>Contract</del> Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT</del> <u>(absent operational delays)</u> on the <del>Last Trading</del> <u>Final Settlement</u> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html</del> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ LCRA Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_LCRA, Day Ahead
Contract Code	GXQ
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ LCRA Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_LCRA, Day Ahead
Contract Code	GXR
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ LCRA Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_LCRA, Day Ahead
Contract Code	GXS
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of 7x8 hours within the month traded, <del>so. For example,</del> in a month with 248 7x8 hours, the <del>Lot</del> Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ LCRA Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_LCRA, Day Ahead
Contract Code	GXT
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of 2x16 hours within the month traded, <del>so. For example,</del> in a month with 144 2x16 hours, the <del>Lot</del> Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ LCRA Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_LCRA, Real Time
Contract Code	HRS
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ LCRA Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_LCRA, Real Time
Contract Code	HRT
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ NORTH Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_NORTH, Day Ahead
Contract Code	FVM
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Currently, 69 months, but eligible to extend to current calendar/planning year plus up to 10 full calendar/planning years</del> Up to 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ NORTH Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_NORTH, Day Ahead
Contract Code	FVN
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Currently, 69 months, but eligible to extend to current calendar/planning year plus up to 10 full calendar/planning years</del> Up to 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ NORTH Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_NORTH, Day Ahead
Contract Code	GAV
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of 7x8 hours within the month traded, <del>so. For example,</del> in a month with 248 7x8 hours, the <del>LotContract</del> Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ NORTH Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_NORTH, Day Ahead
Contract Code	GAU
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of 2x16 hours within the month traded, <del>so. For example,</del> in a month with 144 2x16 hours, the <del>Lot</del> Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ NORTH Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_NORTH, Real Time
Contract Code	FUW
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Currently, 69 months, but eligible to extend to current calendar/planning year plus up to 10 full calendar/planning years</del> Up to 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ NORTH Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_NORTH, Real Time
Contract Code	FUX
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Currently, 69 months, but eligible to extend to current calendar/planning year plus up to 10 full calendar/planning years</del> Up to 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ NORTH Monthly Real Time 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_NORTH, Real Time
Contract Code	GBL
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of 7x8 hours within the month traded, <del>so. For example,</del> in a month with 248 7x8 hours, the <del>Lot</del> <del>Contract</del> Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html</del> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> sixth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ NORTH Monthly Real Time 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_NORTH, Real Time
Contract Code	GBK
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of 2x16 hours within the month traded, <del>so. For example,</del> in a month with 144 2x16 hours, the <del>Lot</del> <del>Contract</del> Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html</del> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> sixth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ SOUTH Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_SOUTH, Day Ahead
Contract Code	FVO
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
Lot Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Currently, 69 months, but eligible to extend to current calendar/planning year plus up to 10 full calendar/planning years</del> Up to 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15</del> pm EPT <del>(absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ SOUTH Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_SOUTH, Day Ahead
Contract Code	FVP
<del>Hours of Trading</del> <u>Settlement Method</u>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <u>Financial</u>
Unit of Trading	1 <del>lot</del> <u>contract</u> , based on 1 MW for each hour of the contract
<u>Lot Contract</u> Size	<del>Variable, expressed in 1 MW, with variable underlying</del> megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> <u>equals</u> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> <u>Minimum</u> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <u>Settlement Price Precision</u>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Currently, 69 months, but eligible to extend to current calendar/planning year plus up to 10 full calendar/planning years</del> <u>Up to 69 months</u>
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <u>Final Settlement</u> Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> <u>Date</u>	The <u>Final Settlement Day</u> is the sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ SOUTH Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_SOUTH, Day Ahead
Contract Code	GAX
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of 7x8 hours within the month traded, <del>so. For example,</del> in a month with 248 7x8 hours, the <del>Lot</del> <del>Contract</del> Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> sixth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ SOUTH Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_SOUTH, Day Ahead
Contract Code	GAW
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of 2x16 hours within the month traded, <del>so. For example,</del> in a month with 144 2x16 hours, the <del>Lot</del> Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ SOUTH Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_SOUTH, Real Time
Contract Code	FUY
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Currently, 69 months, but eligible to extend to current calendar/planning year plus up to 10 full calendar/planning years</del> Up to 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ SOUTH Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_SOUTH, Real Time
Contract Code	FUZ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Currently, 69 months, but eligible to extend to current calendar/planning year plus up to 10 full calendar/planning years</del> Up to 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ SOUTH Monthly Real Time 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_SOUTH, Real Time
Contract Code	GBN
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of 7x8 hours within the month traded, <del>so. For example,</del> in a month with 248 7x8 hours, the <del>Lot</del> <del>Contract</del> Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT</del> <u>(absent operational delays)</u> on the <del>Last Trading</del> <u>Final Settlement</u> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html</del> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <u>Day</u>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ SOUTH Monthly Real Time 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_SOUTH, Real Time
Contract Code	GBM
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
<del>Lot Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of 2x16 hours within the month traded, <del>so. For example,</del> in a month with 144 2x16 hours, the <del>Lot Contract</del> Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html</del> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ WEST Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_WEST, Day Ahead
Contract Code	FVQ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Currently, 69 months, but eligible to extend to current calendar/planning year plus up to 10 full calendar/planning years</del> Up to 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ WEST Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_WEST, Day Ahead
Contract Code	FVR
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Currently, 69 months, but eligible to extend to current calendar/planning year plus up to 10 full calendar/planning years</del> Up to 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ WEST Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_WEST, Day Ahead
Contract Code	GAZ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of 7x8 hours within the month traded, <del>so. For example,</del> in a month with 248 7x8 hours, the <del>Lot</del> Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ WEST Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_WEST, Day Ahead
Contract Code	GAY
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of 2x16 hours within the month traded, <del>so. For example,</del> in a month with 144 2x16 hours, the <del>Lot</del> Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/dam_spp.html">https://www.ercot.com/content/cdr/html/dam_spp.html</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ WEST Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_WEST, Real Time
Contract Code	FVA
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
Lot Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Currently, 69 months, but eligible to extend to current calendar/planning year plus up to 10 full calendar/planning years</del> Up to 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ WEST Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_WEST, Real Time
Contract Code	FVB
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<del>Currently, 69 months, but eligible to extend to current calendar/planning year plus up to 10 full calendar/planning years</del> Up to 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M_</a>
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ WEST Monthly Real Time 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_WEST, Real Time
Contract Code	GBP
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of 7x8 hours within the month traded, <del>so. For example,</del> in a month with 248 7x8 hours, the <del>Lot</del> <del>Contract</del> Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html</del> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> sixth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT LZ WEST Monthly Real Time 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_WEST, Real Time
Contract Code	GBO
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of 2x16 hours within the month traded, <del>so. For example,</del> in a month with 144 2x16 hours, the <del>Lot</del> Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/content/cdr/html/real_time_spp.html">https://www.ercot.com/content/cdr/html/real_time_spp.html</a> <del>ERCOT.html. ERCOT correction prices are found at a different location, and are currently posted at:</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT OECCS 1 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT OECCS_1, Day Ahead
Contract Code	GYO
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> <del>CD</del> . <del>ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT OECCS 1 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT OECCS_1, Day Ahead
Contract Code	GYP
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> CD. <u>ERCOT</u> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT OECCS 1 Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT OECCS_1, Real Time
Contract Code	GYQ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
Lot Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD">https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT OECCS 1 Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT OECCS_1, Real Time
Contract Code	GYR
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
<del>Lot Contract</del> Size	<del>Variable, expressed in</del> 1 MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD">https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD</a> . <del>ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT SSPURT WIND1 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT SSPURT_WIND1, Day Ahead
Contract Code	LOS
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> <del>CD</del> . <del>ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT SSPURT WIND1 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT SSPURT_WIND1, Day Ahead
Contract Code	LOT
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <u>Financial</u>
Unit of Trading	1 <del>lot</del> <u>contract</u> , based on 1 MW for each hour of the contract
<del>Lot</del> <u>Contract</u> Size	<del>Variable, expressed in</del> 1 MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <u>Contract</u> Size <del>will equal</del> <u>equals</u> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> <u>Contract</u> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> <u>Minimum</u> Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal Live</del> <u>Trade:</u> \$0.0001 per MWh
<del>Minimum Tick</del> <u>Settlement Price Precision</u>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <u>Final Settlement</u> Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> <u>ERCOT</u> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> <u>Date</u> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT SSPURT WIND1 Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT SSPURT_WIND1, Day Ahead
Contract Code	LOU
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of 7x8 hours within the month traded, <del>so. For example,</del> in a month with 248 7x8 hours, the <del>Lot</del> Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> CD. <del>ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT SSPURT WIND1 Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT SSPURT_WIND1, Day Ahead
Contract Code	LOV
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of 2x16 hours within the month traded, <del>so. For example,</del> in a month with 144 2x16 hours, the <del>Lot</del> Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> CD. <del>ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT SSPURT WIND1 Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT SSPURT_WIND1, Real Time
Contract Code	LOW
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD">https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT SSPURT WIND1 Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT SSPURT_WIND1, Real Time
Contract Code	LOX
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD">https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT SSPURT WIND1 Monthly Real Time 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT SSPURT_WIND1, Real Time
Contract Code	LOY
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot/contract</del> , based on 1 MW for each hour of the contract
<del>Lot/Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot/Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of 7x8 hours within the month traded, <del>so. For example,</del> in a month with 248 7x8 hours, the <del>Lot/Contract</del> Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD">https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a> .
Final Settlement <del>(Payment)</del> Date/Day	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT SSPURT WIND1 Monthly Real Time 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT SSPURT_WIND1, Real Time
Contract Code	LOZ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot/contract</del> , based on 1 MW for each hour of the contract
<del>Lot/Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot/Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of 2x16 hours within the month traded, <del>so. For example,</del> in a month with 144 2x16 hours, the <del>Lot/Contract</del> Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD">https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT STP STP G1 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT STP_STP_G1, Day Ahead
Contract Code	HUO
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> CD. <u>ERCOT</u> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT STP STP G1 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT STP_STP_G1, Day Ahead
Contract Code	HUP
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> <del>CD</del> . <u>ERCOT</u> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT STP STP G1 Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT STP_STP_G1, Real Time
Contract Code	HUM
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD">https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD</a> . <del>ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT STP STP G1 Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT STP_STP_G1, Real Time
Contract Code	HUN
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> <u>equals</u> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD">https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT WAKEWE ALL Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT WAKEWE_ALL, Day Ahead
Contract Code	LQI
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> CD. <u>ERCOT</u> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT WAKEWE ALL Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT WAKEWE_ALL, Day Ahead
Contract Code	LQJ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERCHolidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> CD. <u>ERCOT</u> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT WAKEWE ALL Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT WAKEWE_ALL, Day Ahead
Contract Code	LQK
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of 7x8 hours within the month traded, <del>so. For example,</del> in a month with 248 7x8 hours, the <del>Lot</del> Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> CD. <del>ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT WAKEWE ALL Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT WAKEWE_ALL, Day Ahead
Contract Code	LQL
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of 2x16 hours within the month traded, <del>so. For example,</del> in a month with 144 2x16 hours, the <del>Lot</del> Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> CD. <del>ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT WAKEWE ALL Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT WAKEWE_ALL, Real Time
Contract Code	LQM
<del>Hours of Trading</del> <u>Settlement Method</u>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <u>Financial</u>
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
<u>Lot Contract</u> Size	<del>Variable, expressed in</del> 1 MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> <u>equals</u> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <u>Minimum</u> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> <u>Settlement Price Precision</u>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> <u>on the Last Trading Final Settlement Day</u> . The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <u><a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD">https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD</a></u> . <del>ERCOT</del> <u>ERCOT</u> correction prices are found at a different location, <del>and are</del> currently posted at: <u><a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a></u> .
Final Settlement <del>(Payment)</del> <u>Date</u>	The <u>Final Settlement Day</u> is the sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT WAKEWE ALL Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT WAKEWE_ALL, Real Time
Contract Code	LQN
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD">https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT WAKEWE ALL Monthly Real Time 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT WAKEWE_ALL, Real Time
Contract Code	LQO
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
<del>Lot Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> <u>equals</u> 1 MW multiplied by the number of 7x8 hours within the month traded, <del>so. For example,</del> in a month with 248 7x8 hours, the <del>Lot Contract</del> Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD">https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT WAKEWE ALL Monthly Real Time 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT WAKEWE_ALL, Real Time
Contract Code	LQP
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
<del>Lot Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of 2x16 hours within the month traded, <del>so. For example,</del> in a month with 144 2x16 hours, the <del>Lot Contract</del> Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 33:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD">https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT WAP WAP G5 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT WAP_WAP_G5, Day Ahead
Contract Code	HUS
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
Lot Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT WAP WAP G5 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT WAP_WAP_G5, Day Ahead
Contract Code	HUT
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
Lot Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT WAP WAP G5 Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT WAP_WAP_G5, Real Time
Contract Code	HUQ
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
<del>Lot Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> <u>equals</u> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <u>Minimum</u> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <u>Trade: \$0.0001 per MWh</u>
<del>Minimum Tick</del> <u>Settlement Price Precision</u>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <u>approximately 3:15 pm EPT (absent operational delays)</u> on the <del>Last Trading</del> <u>Final Settlement</u> Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD">https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD</a> . <del>ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <u>Day</u>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT WAP WAP G5 Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT WAP_WAP_G5, Real Time
Contract Code	HUR
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD">https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT WAP WAP G8 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT WAP_WAP_G8, Day Ahead
Contract Code	HUW
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> <del>CD</del> . <del>ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT WAP WAP G8 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT WAP_WAP_G8, Day Ahead
Contract Code	HUX
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD</a> <del>ERCOT</del> <del>CD</del> . <u>ERCOT</u> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT WAP WAP G8 Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT WAP_WAP_G8, Real Time
Contract Code	HUU
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
Lot Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD">https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD</a> . <del>ERCOT</del> correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## ERCOT WAP WAP G8 Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT WAP_WAP_G8, Real Time
Contract Code	HUV
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 13 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours. <del>These price files can be found, published by ERCOT, at the following link (or at successor location-):</del> <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD">https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CDERCOTCD</a> . ERCOT correction prices are found at a different location, <del>and are</del> currently posted at: <a href="https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M">https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day</u> is the sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO AECI Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AECI, Day Ahead
Contract Code	GRU
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> <u>equals</u> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> <u>Contract Size</u> equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <u>Trade: \$0.0001 per MWh</u>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <u>Final Settlement</u> Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AECI for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> <del>Date</del> Day	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO AECI Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AECI, Day Ahead
Contract Code	GRV
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AECI for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
<del>Final Settlement (Payment) Date</del> Day	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO ALTE.ALTE Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO ALTE.ALTE, Day Ahead
Contract Code	GOS
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of ALTE.ALTE for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO ALTE.ALTE Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO ALTE.ALTE, Day Ahead
Contract Code	GOT
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of ALTE.ALTE for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO ALTW.ALTW Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO ALTW.ALTW, Day Ahead
Contract Code	GOU
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of ALTW.ALTW for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO ALTW.ALTW Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO ALTW.ALTW, Day Ahead
Contract Code	GOV
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of ALTW.ALTW for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion- <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO RTO ALTW.JOULGSCIP Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO ALTW.JOULGSCIP, Day Ahead
Contract Code	GOM
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of ALTW.JOULGSCIP for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO ALTW.JOULGSCIP Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO ALTW.JOULGSCIP, Day Ahead
Contract Code	GON
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of ALTW.JOULGSCIP for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO RTO ALTW.LOSTLAKES Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO ALTW.LOSTLAKES, Day Ahead
Contract Code	GSK
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of ALTW.LOSTLAKES for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO ALTW.LOSTLAKES Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO ALTW.LOSTLAKES, Day Ahead
Contract Code	GSL
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of ALTW.LOSTLAKES for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO RTO ALTW.OTTUMW1 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO ALTW.OTTUMW1, Day Ahead
Contract Code	GNI
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of ALTW.OTTUMW1 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO ALTW.OTTUMW1 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO ALTW.OTTUMW1, Day Ahead
Contract Code	GNJ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of ALTW.OTTUMW1 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO ALTW.PIONPRAR2 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO ALTW.PIONPRAR2, Day Ahead
Contract Code	GPK
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of ALTW.PIONPRAR2 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO ALTW.PIONPRAR2 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO ALTW.PIONPRAR2, Day Ahead
Contract Code	GPL
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of ALTW.PIONPRAR2 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO RTO ALTW.WSEC3 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO ALTW.WSEC3, Day Ahead
Contract Code	GPE
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of ALTW.WSEC3 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO ALTW.WSEC3 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO ALTW.WSEC3, Day Ahead
Contract Code	GPF
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of ALTW.WSEC3 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO AMIL.AMILSES Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, MISO_RTO AMIL.AMILSES, Day Ahead
Contract Code	FXG
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all On-Peak hours. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO AMIL.AMILSES Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, MISO_RTO AMIL.AMILSES, Day Ahead
Contract Code	FXH
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all Off-Peak hours. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO AMIL.AMILSES Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.AMILSES, Day Ahead
Contract Code	GMA
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMIL.AMILSES for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO AMIL.AMILSES Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.AMILSES, Day Ahead
Contract Code	GMB
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMIL.AMILSES for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO RTO AMIL.BALDWI51 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.BALDWI51, Day Ahead
Contract Code	GMS
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMIL.BALDWI51 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO AMIL.BALDWI51 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.BALDWI51, Day Ahead
Contract Code	GMT
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMIL.BALDWI51 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO RTO AMIL.BALDWI52 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.BALDWI52, Day Ahead
Contract Code	HRI
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMIL.BALDWI52 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO AMIL.BALDWI52 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.BALDWI52, Day Ahead
Contract Code	HRJ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMIL.BALDWI52 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO AMIL.BGS6 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, MISO_RTO AMIL.BGS6, Day Ahead
Contract Code	FXI
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all On-Peak hours. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <del>Final Settlement Day is the sixth business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO AMIL.BGS6 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, MISO_RTO AMIL.BGS6, Day Ahead
Contract Code	FXJ
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all Off-Peak hours. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO AMIL.BGS6 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.BGS6, Day Ahead
Contract Code	GMC
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMIL.BGS6 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO AMIL.BGS6 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.BGS6, Day Ahead
Contract Code	GMD
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMIL.BGS6 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv_">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv_</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO AMIL.CC.GDTWR2 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.CC.GDTWR2, Day Ahead
Contract Code	GRW
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMIL.CC.GDTWR2 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO AMIL.CC.GDTWR2 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.CC.GDTWR2, Day Ahead
Contract Code	GRX
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMIL.CC.GDTWR2 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO AMIL.CLINTO51 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.CLINTO51, Day Ahead
Contract Code	GNK
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMIL.CLINTO51 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO AMIL.CLINTO51 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.CLINTO51, Day Ahead
Contract Code	GNL
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> <del>Contract Size</del> equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMIL.CLINTO51 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> sixth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO AMIL.EDWARDS3 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.EDWARDS3, Day Ahead
Contract Code	GRY
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMIL.EDWARDS3 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO AMIL.EDWARDS3 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.EDWARDS3, Day Ahead
Contract Code	GRZ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMIL.EDWARDS3 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO AMIL.IP Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, MISO_RTO AMIL.IP, Day Ahead
Contract Code	FXV
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot contract</del> , based on 1 MW for each hour of the contract
<del>Lot Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> <u>equals</u> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <u>Minimum</u> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <u>Trade: \$0.0001 per MWh</u>
<del>Minimum Tick</del> <u>Settlement Price Precision</u>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <u>Final Settlement</u> Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all On-Peak hours. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> <del>Date</del> <u>Day</u>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO AMIL.IP Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, MISO_RTO AMIL.IP, Day Ahead
Contract Code	FXZ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all Off-Peak hours. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO AMIL.IP Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.IP, Day Ahead
Contract Code	GNV
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMIL.IP for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO AMIL.IP Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.IP, Day Ahead
Contract Code	GNZ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMIL.IP for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv_">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv_</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO AMIL.IP.AZ Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.IP.AZ, Day Ahead
Contract Code	HRU
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMIL.IP.AZ for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO AMIL.IP.AZ Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.IP.AZ, Day Ahead
Contract Code	HRV
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMIL.IP.AZ for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv_">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv_</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO AMIL.NEWTON21 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.NEWTON21, Day Ahead
Contract Code	GNA
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMIL.NEWTON21 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO AMIL.NEWTON21 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.NEWTON21, Day Ahead
Contract Code	GNB
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMIL.NEWTON21 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion- <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO AMIL.RSPWIND Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.RSPWIND, Day Ahead
Contract Code	GSM
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMIL.RSPWIND for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO AMIL.RSPWIND Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.RSPWIND, Day Ahead
Contract Code	GSN
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> <del>Contract Size</del> equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMIL.RSPWIND for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion- <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
<del>Final Settlement (Payment) Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> sixth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO AMIL.STWF Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.STWF, Day Ahead
Contract Code	HKC
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMIL.STWF for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO AMIL.STWF Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.STWF, Day Ahead
Contract Code	HKD
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMIL.STWF for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv_">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv_</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO AMIL.WPSE Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.WPSE, Day Ahead
Contract Code	GPG
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMIL.WPSE for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO AMIL.WPSE Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.WPSE, Day Ahead
Contract Code	GPH
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMIL.WPSE for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO\_RTO AMIL.WPSE.OLIN Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMIL.WPSE.OLIN, Day Ahead
Contract Code	GMG
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMIL.WPSE.OLIN for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO AMIL.WPSE.OLIN Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMIL.WPSE.OLIN, Day Ahead
Contract Code	GMH
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMIL.WPSE.OLIN for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO RTO AMMO.CALLAWAY1 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMMO.CALLAWAY1, Day Ahead
Contract Code	GPS
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMMO.CALLAWAY1 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO\_RTO AMMO.CALLAWAY1 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMMO.CALLAWAY1, Day Ahead
Contract Code	GPT
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMMO.CALLAWAY1 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO RTO AMMO.GOOSEGEN1 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMMO.GOOSEGEN1, Day Ahead
Contract Code	HJY
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMMO.GOOSEGEN1 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO\_RTO AMMO.GOOSEGEN1 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMMO.GOOSEGEN1, Day Ahead
Contract Code	HJZ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMMO.GOOSEGEN1 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO AMMO.LABADIE1 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMMO.LABADIE1, Day Ahead
Contract Code	GMY
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMMO.LABADIE1 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO AMMO.LABADIE1 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMMO.LABADIE1, Day Ahead
Contract Code	GMZ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMMO.LABADIE1 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO RTO AMMO.RUSHIS1 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMMO.RUSHIS1, Day Ahead
Contract Code	GNE
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMMO.RUSHIS1 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO\_RTO AMMO.RUSHIS1 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMMO.RUSHIS1, Day Ahead
Contract Code	GNF
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMMO.RUSHIS1 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO AMMO.SIOUX1 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMMO.SIOUX1, Day Ahead
Contract Code	GYS
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMMO.SIOUX1 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO AMMO.SIOUX1 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMMO.SIOUX1, Day Ahead
Contract Code	GYT
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com/Financial">http://www.nodalexchange.com/Financial</a></del>
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMMO.SIOUX1 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO AMMO.UE Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, MISO_RTO AMMO.UE, Day Ahead
Contract Code	AYU
<del>Hours of Trading</del> Settlement Method	<del>As defined at</del> <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all On-Peak hours. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO AMMO.UE Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, MISO_RTO AMMO.UE, Day Ahead
Contract Code	AYV
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15</del> pm EPT ( <del>absent operational delays</del> ) on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all Off-Peak hours. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement ( <del>Payment</del> ) <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO AMMO.UE Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO AMMO.UE, Day Ahead
Contract Code	GOA
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMMO.UE for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO AMMO.UE Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO AMMO.UE, Day Ahead
Contract Code	GOB
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of AMMO.UE for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv_">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv_</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO ARKANSAS.HUB Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO ARKANSAS.HUB, Day Ahead
Contract Code	HYG
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of ARKANSAS.HUB for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO ARKANSAS.HUB Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO ARKANSAS.HUB, Day Ahead
Contract Code	HYH
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of ARKANSAS.HUB for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion- <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO CIN.CAYUGA.1 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO CIN.CAYUGA.1, Day Ahead
Contract Code	GPU
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of CIN.CAYUGA.1 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO CIN.CAYUGA.1 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO CIN.CAYUGA.1, Day Ahead
Contract Code	GPV
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of CIN.CAYUGA.1 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO CIN.GIBSON.1 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO CIN.GIBSON.1, Day Ahead
Contract Code	GOI
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of CIN.GIBSON.1 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO CIN.GIBSON.1 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO CIN.GIBSON.1, Day Ahead
Contract Code	GOJ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of CIN.GIBSON.1 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion- <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO CIN.PSI Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, MISO_RTO CIN.PSI, Day Ahead
Contract Code	BDY
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all On-Peak hours. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <del>Final Settlement Day is the sixth business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO CIN.PSI Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, MISO_RTO CIN.PSI, Day Ahead
Contract Code	BDZ
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <u>Financial</u>
Unit of Trading	1 <del>lot</del> <u>contract</u> , based on 1 MW for each hour of the contract
<del>Lot</del> <u>Contract</u> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <u>Contract</u> Size <del>will equal</del> <u>equals</u> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> <u>Contract</u> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> <u>Minimum</u> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <u>Trade: \$0.0001 per MWh</u>
<del>Minimum Tick</del> <u>Settlement Price Precision</u>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <u>Final Settlement</u> Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all Off-Peak hours. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <u>Day</u>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO CIN.PSI Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO CIN.PSI, Day Ahead
Contract Code	GOY
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of CIN.PSI for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO CIN.PSI Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO CIN.PSI, Day Ahead
Contract Code	GOZ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of CIN.PSI for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv_">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv_</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO RTO CONS.CAMPBELL2 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO CONS.CAMPBELL2, Day Ahead
Contract Code	GPW
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of CONS.CAMPBELL2 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO RTO CONS.CAMPBELL2 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO CONS.CAMPBELL2, Day Ahead
Contract Code	GPX
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of CONS.CAMPBELL2 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO CONS.LIVINGEN1 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO CONS.LIVINGEN1, Day Ahead
Contract Code	GOO
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of CONS.LIVINGEN1 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO CONS.LIVINGEN1 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO CONS.LIVINGEN1, Day Ahead
Contract Code	GOP
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of CONS.LIVINGEN1 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO DECO.LUD1 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO DECO.LUD1, Day Ahead
Contract Code	GOW
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of DECO.LUD1 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO DECO.LUD1 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO DECO.LUD1, Day Ahead
Contract Code	GOX
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of DECO.LUD1 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv_">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv_</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO DECO.MONROE1 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO DECO.MONROE1, Day Ahead
Contract Code	GUY
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of DECO.MONROE1 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO DECO.MONROE1 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO DECO.MONROE1, Day Ahead
Contract Code	GUZ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of DECO.MONROE1 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO DPC.DPC Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO DPC.DPC, Day Ahead
Contract Code	GPQ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of DPC.DPC for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO DPC.DPC Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO DPC.DPC, Day Ahead
Contract Code	GPR
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of DPC.DPC for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO DPC.NSPLOAD Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO DPC.NSPLOAD, Day Ahead
Contract Code	GPY
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of DPC.NSPLOAD for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO DPC.NSPLOAD Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO DPC.NSPLOAD, Day Ahead
Contract Code	GPZ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of DPC.NSPLOAD for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO GRE.GRE Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO GRE.GRE, Day Ahead
Contract Code	GQA
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of GRE.GRE for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO GRE.GRE Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO GRE.GRE, Day Ahead
Contract Code	GQB
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of GRE.GRE for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO GRE.LKFLGR1 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO GRE.LKFLGR1, Day Ahead
Contract Code	GOQ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of GRE.LKFLGR1 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO GRE.LKFLGR1 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO GRE.LKFLGR1, Day Ahead
Contract Code	GOR
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of GRE.LKFLGR1 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO ILLINOIS.HUB Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, MISO_RTO ILLINOIS.HUB, Day Ahead
Contract Code	FXQ
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all On-Peak hours. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> sixth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO ILLINOIS.HUB Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, MISO_RTO ILLINOIS.HUB, Day Ahead
Contract Code	FXR
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all Off-Peak hours. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO ILLINOIS.HUB Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO ILLINOIS.HUB, Day Ahead
Contract Code	GMI
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of ILLINOIS.HUB for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO ILLINOIS.HUB Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO ILLINOIS.HUB, Day Ahead
Contract Code	GMJ
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com/Financial">http://www.nodalexchange.com/Financial</a></del>
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> <del>Contract Size</del> equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of ILLINOIS.HUB for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion- <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
<del>Final Settlement (Payment) Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> sixth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO INDIANA.HUB Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, MISO_RTO INDIANA.HUB, Day Ahead
Contract Code	FXM
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all On-Peak hours. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO\_RTO INDIANA.HUB Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, MISO_RTO INDIANA.HUB, Day Ahead
Contract Code	FXN
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all Off-Peak hours. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a>
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO INDIANA.HUB Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, MISO_RTO INDIANA.HUB, Real Time
Contract Code	FXO
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. <del>These price files can be found, published by MISO, at the following link (or at successor location.): <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_rt_lmp_final.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_rt_lmp_final.csv</a></del>
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO RTO INDIANA.HUB Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, MISO_RTO INDIANA.HUB, Real Time
Contract Code	FXP
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. <del>These price files can be found, published by MISO, at the following link (or at successor location.): <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_rt_lmp_final.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_rt_lmp_final.csv</a></del>
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the sixth business day</u> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO INDIANA.HUB Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO INDIANA.HUB, Day Ahead
Contract Code	GMK
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of INDIANA.HUB for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO INDIANA.HUB Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO INDIANA.HUB, Day Ahead
Contract Code	GML
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of INDIANA.HUB for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion- <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO IPL.16PETEE3 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO IPL.16PETEE3, Day Ahead
Contract Code	GNS
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of IPL.16PETEE3 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO IPL.16PETEE3 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO IPL.16PETEE3, Day Ahead
Contract Code	GNT
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of IPL.16PETEE3 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO IPL.16STOU707 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO IPL.16STOU707, Day Ahead
Contract Code	GNU
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of IPL.16STOU707 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO IPL.16STOU707 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO IPL.16STOU707, Day Ahead
Contract Code	GNV
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of IPL.16STOU707 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO RTO IPL.IPL Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO IPL.IPL, Day Ahead
Contract Code	GOK
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> <u>equals</u> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> <u>Contract Size</u> equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <u>Trade: \$0.0001 per MWh</u>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <u>Final Settlement</u> Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of IPL.IPL for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> <del>Date</del> Day	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO RTO IPL.IPL Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO IPL.IPL, Day Ahead
Contract Code	GOL
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of IPL.IPL for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
<del>Final Settlement (Payment) Date</del> Day	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO RTO LOUISIANA.HUB Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO LOUISIANA.HUB, Day Ahead
Contract Code	HYE
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of LOUISIANA.HUB for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO LOUISIANA.HUB Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO LOUISIANA.HUB, Day Ahead
Contract Code	HYF
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of LOUISIANA.HUB for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO MDU.MDU Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, MISO_RTO MDU.MDU, Day Ahead
Contract Code	BXC
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all On-Peak hours. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO MDU.MDU Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, MISO_RTO MDU.MDU, Day Ahead
Contract Code	BXD
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all Off-Peak hours. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO MDU.MDU Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO MDU.MDU, Day Ahead
Contract Code	GQE
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of MDU.MDU for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO MDU.MDU Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO MDU.MDU, Day Ahead
Contract Code	GQF
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of MDU.MDU for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv_">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv_</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO MEC.MECB Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, MISO_RTO MEC.MECB, Day Ahead
Contract Code	FLU
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all On-Peak hours. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> sixth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO MEC.MECB Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, MISO_RTO MEC.MECB, Day Ahead
Contract Code	FLV
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all Off-Peak hours. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO MEC.MECB Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO MEC.MECB, Day Ahead
Contract Code	GQG
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of MEC.MECB for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO MEC.MECB Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO MEC.MECB, Day Ahead
Contract Code	GQH
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of MEC.MECB for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv_">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv_</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO MICHIGAN.HUB Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, MISO_RTO MICHIGAN.HUB, Day Ahead
Contract Code	FXS
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all On-Peak hours. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO MICHIGAN.HUB Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, MISO_RTO MICHIGAN.HUB, Day Ahead
Contract Code	FXT
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all Off-Peak hours. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO MICHIGAN.HUB Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO MICHIGAN.HUB, Day Ahead
Contract Code	GMM
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of MICHIGAN.HUB for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO MICHIGAN.HUB Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO MICHIGAN.HUB, Day Ahead
Contract Code	GMN
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of MICHIGAN.HUB for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO MINN.HUB Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, MISO_RTO MINN.HUB, Day Ahead
Contract Code	FXU
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all On-Peak hours. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <del>Final Settlement Day is the sixth business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO MINN.HUB Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, MISO_RTO MINN.HUB, Day Ahead
Contract Code	FXV
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15</del> pm EPT ( <del>absent operational delays</del> ) on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all Off-Peak hours. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement ( <del>Payment</del> ) <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO MINN.HUB Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO MINN.HUB, Day Ahead
Contract Code	GMO
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of MINN.HUB for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO MINN.HUB Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO MINN.HUB, Day Ahead
Contract Code	GMP
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of MINN.HUB for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv_">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv_</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO MOGEN1.AGG Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO MOGEN1.AGG, Day Ahead
Contract Code	HUG
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of MOGEN1.AGG for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO MOGEN1.AGG Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO MOGEN1.AGG, Day Ahead
Contract Code	HUH
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of MOGEN1.AGG for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO RTO NIPS.BENTONCO Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO NIPS.BENTONCO, Day Ahead
Contract Code	GVC
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of NIPS.BENTONCO for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO NIPS.BENTONCO Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO NIPS.BENTONCO, Day Ahead
Contract Code	GVD
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of NIPS.BENTONCO for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO RTO NIPS.IMPA 1.AZ Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO NIPS.IMPA_1.AZ, Day Ahead
Contract Code	HKG
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of NIPS.IMPA_1.AZ for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO NIPS.IMPA 1.AZ Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO NIPS.IMPA_1.AZ, Day Ahead
Contract Code	HKH
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of NIPS.IMPA_1.AZ for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO NIPS.NIPS Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO NIPS.NIPS, Day Ahead
Contract Code	GQM
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of NIPS.NIPS for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO NIPS.NIPS Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO NIPS.NIPS, Day Ahead
Contract Code	GQN
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of NIPS.NIPS for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO NIPS.NORWAPNOR Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO NIPS.NORWAPNOR, Day Ahead
Contract Code	HKK
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of NIPS.NORWAPNOR for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO\_RTO NIPS.NORWAPNOR Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO NIPS.NORWAPNOR, Day Ahead
Contract Code	HKL
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of NIPS.NORWAPNOR for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO RTO NIPS.OAKDAPOAK Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO NIPS.OAKDAPOAK, Day Ahead
Contract Code	HKO
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of NIPS.OAKDAPOAK for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO NIPS.OAKDAPOAK Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO NIPS.OAKDAPOAK, Day Ahead
Contract Code	HKP
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of NIPS.OAKDAPOAK for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO NIPS.SCHAH18 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO NIPS.SCHAH18, Day Ahead
Contract Code	GNG
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of NIPS.SCHAH18 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO NIPS.SCHAH18 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO NIPS.SCHAH18, Day Ahead
Contract Code	GNH
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of NIPS.SCHAH18 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO NSP.NU Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO NSP.NU, Day Ahead
Contract Code	GQC
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of NSP.NU for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO NSP.NU Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO NSP.NU, Day Ahead
Contract Code	GQD
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of NSP.NU for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO NSP.OTP Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO NSP.OTP, Day Ahead
Contract Code	GNM
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of NSP.OTP for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO NSP.OTP Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO NSP.OTP, Day Ahead
Contract Code	GNN
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of NSP.OTP for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO NSP.SHERCO1 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO NSP.SHERCO1, Day Ahead
Contract Code	GPA
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of NSP.SHERCO1 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO NSP.SHERCO1 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO NSP.SHERCO1, Day Ahead
Contract Code	GPB
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of NSP.SHERCO1 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO RTO ONT Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO ONT, Day Ahead
Contract Code	GQI
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of ONT for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO RTO ONT Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO ONT, Day Ahead
Contract Code	GQJ
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> <u>equals</u> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> <u>Contract Size</u> equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> <u>Minimum</u> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <u>Trade: \$0.0001 per MWh</u>
<del>Minimum Tick</del> <u>Settlement Price Precision</u>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> <u>on the Last Trading</u> <del>Final Settlement</del> Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of ONT for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <u><a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a></u> .
<del>Final Settlement (Payment) Date</del> <u>Day</u>	The <u>Final Settlement Day is the</u> <del>sixth business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO PJMC Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO PJMC, Day Ahead
Contract Code	GQK
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> <u>equals</u> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> <u>Contract Size</u> equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <u>Trade: \$0.0001 per MWh</u>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <u>Final Settlement</u> Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of PJMC for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> <del>Date</del> Day	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO PJMC Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO PJMC, Day Ahead
Contract Code	GQL
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of PJMC for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
<del>Final Settlement (Payment) Date</del> Day	The <u>Final Settlement Day is the</u> sixth <del>business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO SIGE.FOWLRL Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO SIGE.FOWLRL, Day Ahead
Contract Code	GVE
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of SIGE.FOWLRL for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO SIGE.FOWLRL Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO SIGE.FOWLRL, Day Ahead
Contract Code	GVF
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of SIGE.FOWLRL for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion- <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO SIGE.SIGW Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO SIGE.SIGW, Day Ahead
Contract Code	GQQ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of SIGE.SIGW for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO SIGE.SIGW Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO SIGE.SIGW, Day Ahead
Contract Code	GQR
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of SIGE.SIGW for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO SIPC.MARI69 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO SIPC.MARI69, Day Ahead
Contract Code	GQS
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of SIPC.MARI69 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO SIPC.MARI69 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO SIPC.MARI69, Day Ahead
Contract Code	GQT
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of SIPC.MARI69 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO SIPC.SIPC Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO SIPC.SIPC, Day Ahead
Contract Code	GPC
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of SIPC.SIPC for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO SIPC.SIPC Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO SIPC.SIPC, Day Ahead
Contract Code	GPD
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of SIPC.SIPC for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv_">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv_</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO SMP.SMP Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO SMP.SMP, Day Ahead
Contract Code	GQU
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of SMP.SMP for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO SMP.SMP Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO SMP.SMP, Day Ahead
Contract Code	GQV
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of SMP.SMP for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv_">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv_</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO RTO SOCO Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO SOCO, Day Ahead
Contract Code	GSE
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> <u>equals</u> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> <u>Contract Size</u> equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <u>Trade: \$0.0001 per MWh</u>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> <u>on the Last Trading</u> <del>Final Settlement</del> Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of SOCO for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> <del>Date</del> Day	The <u>Final Settlement Day is the</u> <del>sixth business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO RTO SOCO Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO SOCO, Day Ahead
Contract Code	GSF
<del>Hours of Trading</del> <u>Settlement Method</u>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <u>Financial</u>
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> <u>Contract Size</u>	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> <u>equals</u> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> <u>Contract Size</u> equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> <u>Minimum</u> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <u>Trade: \$0.0001 per MWh</u>
<del>Minimum Tick</del> <u>Settlement Price Precision</u>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> <u>on the Last Trading</u> <del>Final Settlement</del> Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of SOCO for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <u><a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a></u> .
<del>Final Settlement (Payment) Date</del> <u>Day</u>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO TEXAS.HUB Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO TEXAS.HUB, Day Ahead
Contract Code	HYI
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of TEXAS.HUB for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO TEXAS.HUB Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO TEXAS.HUB, Day Ahead
Contract Code	HYJ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of TEXAS.HUB for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO TVA.WHITEOAK Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO TVA.WHITEOAK, Day Ahead
Contract Code	GVG
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of TVA.WHITEOAK for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO TVA.WHITEOAK Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO TVA.WHITEOAK, Day Ahead
Contract Code	GVH
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of TVA.WHITEOAK for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO WEC.OKCGC7 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO WEC.OKCGC7, Day Ahead
Contract Code	GNC
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of WEC.OKCGC7 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO WEC.OKCGC7 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO WEC.OKCGC7, Day Ahead
Contract Code	GND
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of WEC.OKCGC7 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion- <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv_">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv_</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO WEC.PTBHGB1 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO WEC.PTBHGB1, Day Ahead
Contract Code	GNQ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of WEC.PTBHGB1 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO WEC.PTBHGB1 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO WEC.PTBHGB1, Day Ahead
Contract Code	GNR
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of WEC.PTBHGB1 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO\_RTO WPS.COLUMBIA1 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO WPS.COLUMBIA1, Day Ahead
Contract Code	GOG
<del>Hours of Trading</del> <b>Settlement Method</b>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <b>Financial</b>
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> <b>Contract Size</b>	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> <b>equals</b> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> <b>Contract Size</b> equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <b>Minimum Price Fluctuation</b>	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <b>Settlement Price Precision</b>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> <b>on the Last Trading Final Settlement Day</b> . The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of WPS.COLUMBIA1 for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a> .
<del>Final Settlement (Payment) Date</del> <b>Day</b>	The <del>Final Settlement Day is the</del> sixth <del>business day</del> <b>Business Day</b> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

## NODAL EXCHANGE CONTRACT SPECIFICATIONS

### MISO\_RTO WPS.COLUMBIA1 Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO WPS.COLUMBIA1, Day Ahead
Contract Code	GOH
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of WPS.COLUMBIA1 for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO WPS.MPU Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, MISO_RTO WPS.MPU, Day Ahead
Contract Code	FYY
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all On-Peak hours. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> sixth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO WPS.MPU Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, MISO_RTO WPS.MPU, Day Ahead
Contract Code	FYZ
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all Off-Peak hours. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a> .
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO RTO WR.MOWR Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion MISO_RTO WR.MOWR, Day Ahead
Contract Code	GQY
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 336 On-Peak hours, the <del>lot size</del> Contract Size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Eastern Standard Time (EST), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of WR.MOWR for all On-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv">https://www.docs.misoenergy.org/Library/Repository/MarketReports/marketreports/&lt;yyyymmdd&gt;_da_expost_imp.csv</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## MISO\_RTO WR.MOWR Monthly Day Ahead Off-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Energy + Congestion MISO_RTO WR.MOWR, Day Ahead
Contract Code	GQZ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot, which is equal to contract, based on</del> 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in 1MW, with variable underlying megawatt hour (MWh. For each contract the Lot).</del> The Contract Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>lot size</del> Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays. No hours will be added or subtracted due to DST adjustments.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Up to</del> 18 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the day-ahead hourly Energy of MISO_RTO INDIANA HUB plus the day- ahead hourly Congestion price of WR.MOWR for all Off-Peak hours in the contract month. Energy price of MISO_RTO.INDIANA HUB is defined as its Ex Post LMP minus Loss minus Congestion. <del>These price files can be found, published by MISO, at the following link (or at successor location-):</del> <a href="https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv_">https://www.docs.misoenergy.org/Library/Repository/MarketReportsmarketreports/&lt;yyyymmdd&gt;_da_expost_lmp.csv_</a>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP BLKW Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, SPP BLKW, Day Ahead
Contract Code	LJY
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-): <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a>.</del>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP BLKW Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, SPP BLKW, Day Ahead
Contract Code	LJZ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-): <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a>.</del>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP EDDY Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, SPP EDDY, Day Ahead
Contract Code	LKA
<del>Hours of Trading</del> <u>Settlement Method</u>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <u>Financial</u>
Unit of Trading	1 <del>lot</del> <u>contract</u> , based on 1 MW for each hour of the contract
<del>Lot</del> <u>Contract</u> Size	<del>Variable, expressed in 1MW, with variable underlying</del> megawatt hour (MWh). The <del>Lot</del> <u>Contract</u> Size <del>will equal</del> <u>equals</u> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot</del> <u>Contract</u> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <u>Minimum</u> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <u>Trade: \$0.0001 per MWh</u>
<del>Minimum Tick</del> <u>Settlement Price Precision</u>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <u>Final Settlement</u> Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-):</del> <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a> .
<del>Final Settlement (Payment) Date</del> <u>Day</u>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP EDDY Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, SPP EDDY, Day Ahead
Contract Code	LKB
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-): <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a>.</del>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP ERCOTE Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, SPP ERCOTE, Day Ahead
Contract Code	LKC
<del>Hours of Trading</del> <u>Settlement Method</u>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <u>Financial</u>
Unit of Trading	1 <del>lot</del> <u>contract</u> , based on 1 MW for each hour of the contract
<u>Lot Contract</u> Size	<del>Variable, expressed in 1 MW, with variable underlying</del> megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> <u>equals</u> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <u>Minimum</u> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> <u>Settlement Price Precision</u>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <u>Final Settlement</u> Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-):</del> <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a> .
<del>Final Settlement (Payment) Date</del> <u>Day</u>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP ERCOTE Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, SPP ERCOTE, Day Ahead
Contract Code	LKD
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-): <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a>.</del>
Final Settlement <del>(Payment)</del> <del>Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> sixth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP ERCOTN Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, SPP ERCOTN, Day Ahead
Contract Code	LKE
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-): <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a>.</del>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP ERCOTN Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, SPP ERCOTN, Day Ahead
Contract Code	LKF
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-): <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a>.</del>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP LAM345 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, SPP LAM345, Day Ahead
Contract Code	LKG
<del>Hours of Trading</del> <u>Settlement Method</u>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <u>Financial</u>
Unit of Trading	1 <del>lot</del> <u>contract</u> , based on 1 MW for each hour of the contract
<u>Lot Contract</u> Size	<del>Variable, expressed in 1 MW, with variable underlying</del> megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> <u>equals</u> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <u>Minimum</u> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> <u>Settlement Price Precision</u>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <u>Final Settlement</u> Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-):</del> <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a> .
<del>Final Settlement (Payment) Date</del> <u>Day</u>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP LAM345 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, SPP LAM345, Day Ahead
Contract Code	LKH
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-): <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a>.</del>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP MCWEST Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, SPP MCWEST, Day Ahead
Contract Code	LKI
<del>Hours of Trading</del> <u>Settlement Method</u>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <u>Financial</u>
Unit of Trading	1 <del>lot</del> <u>contract</u> , based on 1 MW for each hour of the contract
<u>Lot/Contract</u> Size	<del>Variable, expressed in 1 MW, with variable underlying</del> megawatt hour (MWh). The <del>Lot/Contract</del> Size <del>will equal</del> <u>equals</u> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot/Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <u>Minimum</u> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <u>Trade: \$0.0001 per MWh</u>
<del>Minimum Tick</del> <u>Settlement Price Precision</u>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <u>Final Settlement</u> Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-): <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a>.</del>
<del>Final Settlement (Payment) Date</del> <u>Day</u>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP MCWEST Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, SPP MCWEST, Day Ahead
Contract Code	LKJ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-): <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a>.</del>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP MISO Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, SPP MISO, Day Ahead
Contract Code	LKK
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
Lot Contract Size	<del>Variable, expressed in</del> 1 MW, with variable underlying megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-):</del> <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a> .
Final Settlement <del>(Payment)</del> Date Day	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP MISO Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, SPP MISO, Day Ahead
Contract Code	LKL
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-): <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a>.</del>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP OKGE.BALKO.WIND.1 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, SPP OKGE.BALKO.WIND.1, Day Ahead
Contract Code	LKM
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
<del>Lot</del> Contract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> Contract Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot</del> Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-):</del> <a href="https://marketplaceportal.spp.org/web/guest/pages/day-ahead-imp-by-location">https://marketplaceportal.spp.org/web/guest/pages/day-ahead-imp-by-location</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the sixth business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP OKGE.BALKO.WIND.1 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, SPP OKGE.BALKO.WIND.1, Day Ahead
Contract Code	LKN
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-):</del> <a href="https://marketplaceportal.spp.org/web/guest/pages/day-ahead-by-location">https://marketplaceportal.spp.org/web/guest/pages/day-ahead-by-location</a> .
Final Settlement <del>(Payment)</del> DateDay	The <u>Final Settlement Day is the</u> <del>sixth business day</del> Business Day following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP OKGEKEENANWIND Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, SPP OKGEKEENANWIND, Day Ahead
Contract Code	LKO
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-): <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a>.</del>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP OKGEKEENANWIND Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, SPP OKGEKEENANWIND, Day Ahead
Contract Code	LKP
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-): <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a>.</del>
<del>Final Settlement (Payment) Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> sixth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP OKGE OKGE Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, SPP OKGE_OKGE, Day Ahead
Contract Code	LKQ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-): <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a>.</del>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP OKGE OKGE Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, SPP OKGE_OKGE, Day Ahead
Contract Code	LKR
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-): <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a>.</del>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP RCEAST Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, SPP RCEAST, Day Ahead
Contract Code	LKS
<del>Hours of Trading</del> <u>Settlement Method</u>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <u>Financial</u>
Unit of Trading	1 <del>lot</del> <u>contract</u> , based on 1 MW for each hour of the contract
<u>Lot Contract</u> Size	<del>Variable, expressed in 1 MW, with variable underlying</del> megawatt hour (MWh). The <del>Lot Contract</del> Size <del>will equal</del> <u>equals</u> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <u>Minimum</u> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live Trade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> <u>Settlement Price Precision</u>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <u>Final Settlement</u> Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-):</del> <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a> .
<del>Final Settlement (Payment) Date</del> <u>Day</u>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP RCEAST Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, SPP RCEAST, Day Ahead
Contract Code	LKT
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-): <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a>.</del>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP SCSE Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, SPP SCSE, Day Ahead
Contract Code	LKU
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-): <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a>.</del>
<del>Final Settlement (Payment) Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> sixth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP SCSE Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, SPP SCSE, Day Ahead
Contract Code	LKV
<del>Hours of Trading</del> <u>Settlement Method</u>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <u>Financial</u>
Unit of Trading	1 <del>lot</del> <u>contract</u> , based on 1 MW for each hour of the contract
<del>Lot</del> <u>Contract</u> Size	<del>Variable, expressed in 1 MW, with variable underlying</del> megawatt hour (MWh). The <del>Lot</del> <u>Contract</u> Size <del>will equal</del> <u>equals</u> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> <u>Contract</u> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> <u>Minimum</u> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <u>Trade: \$0.0001 per MWh</u>
<del>Minimum Tick</del> <u>Settlement Price Precision</u>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <u>Final Settlement</u> Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-):</del> <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a> .
<del>Final Settlement (Payment) Date</del> <u>Day</u>	The <u>Final Settlement Day is the</u> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP SPPNORTH HUB Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, SPP SPPNORTH_HUB, Day Ahead
Contract Code	LKW
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-): <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a>.</del>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the sixth business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP SPPNORTH HUB Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, SPP SPPNORTH_HUB, Day Ahead
Contract Code	LKY
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> <u>Up to 156 months</u>
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15</del> <u>approximately 3:15</u> pm EPT ( <del>absent operational delays</del> ) on the <del>Last Trading</del> <u>Final Settlement</u> Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-):</del> <u><a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a></u> .
<del>Final Settlement (Payment) Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> sixth <del>business day</del> <u>Business Day</u> following the last calendar day of the month, <u>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</u>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP SPPNORTH HUB Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, SPP SPPNORTH_HUB, Real Time
Contract Code	LKX
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location.): <a href="https://marketplaceportal.spp.org/web/guest/pages/rtbm-lmp-by-location1location">https://marketplaceportal.spp.org/web/guest/pages/rtbm-lmp-by-location1location</a>.</del>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP SPPNORTH HUB Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, SPP SPPNORTH_HUB, Real Time
Contract Code	LKZ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location.):</del> <a href="https://marketplaceportal.spp.org/web/guest/pages/rtbm-lmp-by-location1location">https://marketplaceportal.spp.org/web/guest/pages/rtbm-lmp-by-location1location</a> .
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP SPPSOUTH HUB Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, SPP SPPSOUTH_HUB, Day Ahead
Contract Code	LLA
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-): <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a>.</del>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the sixth business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP SPPSOUTH HUB Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, SPP SPPSOUTH_HUB, Day Ahead
Contract Code	LLC
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-): <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a>.</del>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the sixth business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP SPPSOUTH HUB Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, SPP SPPSOUTH_HUB, Real Time
Contract Code	LLB
<del>Hours of Trading</del> <del>Settlement Method</del>	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> <del>Financial</del>
Unit of Trading	1 <del>lot</del> <del>contract</del> , based on 1 MW for each hour of the contract
<del>Lot</del> <del>Contract</del> Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>Lot</del> <del>Contract</del> Size <del>will equal</del> <del>equals</del> 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>Lot</del> <del>Contract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> <del>Minimum</del> Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> <del>Trade: \$0.0001 per MWh</del>
<del>Minimum Tick</del> <del>Settlement Price Precision</del>	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> <del>Final Settlement</del> Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location.): <a href="https://marketplaceportal.spp.org/web/guest/pages/rtbm-lmp-by-location1location">https://marketplaceportal.spp.org/web/guest/pages/rtbm-lmp-by-location1location</a>.</del>
<del>Final Settlement (Payment) Date</del> <del>Day</del>	The <del>Final Settlement Day is the</del> sixth <del>business day</del> <del>Business Day</del> following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP SPPSOUTH HUB Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, SPP SPPSOUTH_HUB, Real Time
Contract Code	LLD
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	The first business day of the month following the contract period
Contract Series	<u>Up to</u> 69 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location.): <a href="https://marketplaceportal.spp.org/web/guest/pages/rtbm-lmp-by-location1location">https://marketplaceportal.spp.org/web/guest/pages/rtbm-lmp-by-location1location</a>.</del>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP SPS SPS Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, SPP SPS_SPS, Day Ahead
Contract Code	LLE
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-): <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a>.</del>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP SPS SPS Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, SPP SPS_SPS, Day Ahead
Contract Code	LLF
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-): <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a>.</del>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP WR WR Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, SPP WR_WR, Day Ahead
Contract Code	LLI
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block:</del> \$0.0001 per MWh; <del>Nodal T7:</del> \$0.01 per MWh; <del>Nodal LiveTrade:</del> \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-): <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a>.</del>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## SPP WR WR Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, SPP WR_WR, Day Ahead
Contract Code	LLJ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>The first business day after the last trading day of the current expiring contract</del>
Last Trading Day	Last business day of the contract period
Contract Series	<u>Up to</u> 49 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at <del>approximately 3:15 pm EPT (absent operational delays)</del> on the <del>Last Trading</del> Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours. <del>These price files can be found, published by SPP, at the following link (or at successor location-): <a href="https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location">https://marketplaceportal.spp.org/web/guest/pages/da-lmp-by-location</a>.</del>
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> sixth <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## NWPP MID-COLUMBIA Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, NWPP MID-COLUMBIA, Day Ahead
Contract Code	LMQ
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of On-Peak hours within the month traded, <del>so. For example,</del> in a month with 332 On-Peak hours, the <del>LotContract</del> Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Saturday, Pacific Prevailing Time (PPT), excluding NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price for each contract month shall be equal to the final settlement price for the Mid-Columbia Day-Ahead Peak Fixed Price Future (Contract Symbol: MDC), as reported by the Intercontinental Exchange (ICE Futures U.S.).
<del>Final Settlement (Payment) Date</del> Day	The <del>Final Settlement Day is the</del> third <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

# NODAL EXCHANGE CONTRACT SPECIFICATIONS

## NWPP MID-COLUMBIA Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, NWPP MID-COLUMBIA, Day Ahead
Contract Code	LMR
<del>Hours of Trading</del> Settlement Method	<del>As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a></del> Financial
Unit of Trading	1 <del>lot</del> contract, based on 1 MW for each hour of the contract
LotContract Size	<del>Variable, expressed in</del> 1MW, with variable underlying megawatt hour (MWh). The <del>LotContract</del> Size <del>will equal</del> equals 1 MW multiplied by the number of Off-Peak hours within the month traded, <del>so. For example,</del> in a month with 400 Off-Peak hours, the <del>LotContract</del> Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Saturday, PPT and all hours for Sunday and all NERC Holidays.
Currency	US Dollars
<del>Min</del> Minimum Price Fluctuation	<del>Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal Live</del> Trade: \$0.0001 per MWh
<del>Minimum Tick</del> Settlement Price Precision	\$0.0001 per MWh
<del>First Trading Day</del>	<del>One additional year of expiries will be available each January on the first business day after the last trading day of the expiring December contract.</del>
Last Trading Day	Last business day of the contract period
Contract Series	<del>Current calendar year plus 12 full calendar years</del> Up to 156 months
<del>Fixed Price</del>	<del>The traded price or the previous day's settlement price</del>
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price for each contract month shall be equal to the final settlement price for the Mid-Columbia Day-Ahead Off-Peak Fixed Price Future (Contract Symbol: OMC), as reported by the Intercontinental Exchange (ICE Futures U.S.).
Final Settlement <del>(Payment)</del> DateDay	The <del>Final Settlement Day is the</del> third <del>business day</del> Business Day following the last calendar day of the month, <del>with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.</del>
Position Limit	<a href="https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF">https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF</a>

**NODAL EXCHANGE CONTRACT SPECIFICATIONS**