

Nodal Exchange sets new trading volume records in Q3 2025

Washington, DC, October 7, 2025

Nodal Exchange today announced growth in power, environmental and natural gas trading. In power, Nodal set a calendar month record for September 2025 with 301 million MWh of traded power futures volume, up 18% from the prior year. Nodal also achieved a Q3 trading record with 725 million MWh of traded power futures volume, up 9% from the prior year. Nodal continues to be the market leader in North American power futures having the majority share of the open interest with 1.504 billion MWh at the end of September.

Environmental futures and options on Nodal Exchange posted volume in September 2025 of 59,054 lots, and in Q3 of 161,684 lots. Open interest ended the month and quarter at 410,998 lots, up 3% from a year earlier.

Nodal also achieved 33% YoY growth for natural gas futures volumes for the calendar month of September.

"I am pleased to see strong performance across all of our markets and record volumes in power for both the calendar month and the third quarter," said Paul Cusenza, Chairman and CEO of Nodal Exchange and Nodal Clear. "We are proud to serve these markets and appreciate the ongoing support of this community."

PRESS CONTACT:

Nodal

Nicole Ricard
Nodal Exchange Public Relations
ricard@nodalexchange.com

ABOUT NODAL

Nodal Exchange is a derivatives exchange providing price, credit and liquidity risk management solutions to participants in the North American commodities markets. Nodal Exchange is a leader in innovation, having introduced the world's largest set of electric power locational (nodal) futures contracts and the world's largest set of environmental contracts. As part of EEX Group, a group of companies serving international commodity markets, Nodal Exchange currently offers over 1,000 contracts on hundreds of unique locations, providing the most effective basis risk management available to market participants. In addition, Nodal Exchange offers natural gas contracts. All Nodal Exchange contracts are cleared by Nodal



Clear which is a CFTC registered derivatives clearing organization. Nodal Exchange is a designated contract market regulated by the CFTC. www.nodalexchange.com