

# Nodal sets quarterly power futures trading record

**Nodal Exchange has achieved its 20th consecutive month of record calendar month power futures, with 140 million MWh of traded volume in March.**

**Published 02 April 2020**

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In a statement issued late on Thursday, Nodal said it also set a new quarterly trading record in power futures, with a total volume of 579 million MWh in Q1 2020 at a notional value of \$15.2 billion per side. This included 74 million MWh related to the migration of Nasdaq Futures' (NFX) US power contracts to its platform on February 6.

The quarterly trading volume in power futures represents a quarterly growth rate of 43% from March last year, or one quarter without the NFX migration.

Virginia-based Nodal, a subsidiary of the European Energy Exchange (EEX), told Global Investor in March that it had postponed the migration of NFX's US gas contracts to its platform to mid-April due to disruption

caused by the coronavirus.

"These are very challenging times as the world addresses Covid-19 and we are proud to be able to continue to serve the commodity markets," said Paul Cusenza, chairman and CEO of Nodal Exchange and Nodal Clear.

In addition, Nodal reported record open interest in environmental futures and options with 65,000 lots across products at the end of March.

Nodal said it was continuing to expand its environmental offering, working with its collaborator IncubEx, and now lists the world's largest set of cleared environmental futures and options contracts with 62 contracts. ■