Nodal Exchange and Compute Desk to launch Compute Futures Contracts

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Nodal Exchange, a leading U.S. power derivatives exchange offering the world's largest suite of locational power futures contracts, and Compute Desk, a premier provider of compute data and benchmark indexes for the GPU (Graphics Processing Unit) compute ecosystem, today announced plans to launch a new suite of GPU compute futures contracts on Nodal Exchange, bringing standardized risk management tools to the rapidly expanding compute market.

By pairing Compute Desk's IOSCO-compliant GPU rental price indexes with Nodal's clearing and exchange infrastructure, the collaboration allows participants to take a position or hedge against GPU rental pricing on Hopper, Blackwell and beyond.

These new compute futures will financially settle against Compute Desk's daily, blended GPU price indexes.

"Nodal has the majority of the North American power futures open interest, and power is a significant operating cost for data centers. By offering the leading set of power and compute contracts on the same venue, Nodal is positioned to be the exchange of choice for the hedging and trading needs of the AI economy," said Paul Cusenza, Chairman and CEO of Nodal Exchange.

"Compute Desk offers best-in-class compute price indexes based on an exclusive coverage of private compute transactions, as well as their robust benchmark administration methodology," said Christian Schneider, Chief Strategy Officer at Nodal. "We are excited to enter the compute market with such a strong partner."

"Compute has become a full-on financial asset class. For the first time, hyperscalers, AI infrastructure companies, AI labs and their lenders will be able to manage their financial exposures to compute. Partnering with Nodal creates institutional risk-transfer products including CFTC-regulated compute futures on a leading exchange, cleared by Nodal Clear," said Andrawes Bahou, Founder and CEO of Compute Desk. "We chose to partner with Nodal, for their world-leading coverage of power and electricity, an obvious nexus to compute."

These contracts are scheduled to be available this year, subject to regulatory compliance.

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ABOUT NODAL

Nodal Exchange is a derivatives exchange providing price, credit and liquidity risk management solutions to participants in the North American commodities markets. Nodal Exchange is a leader in innovation, having introduced the world’s largest set of electric power locational (nodal) futures contracts and the world’s largest set of environmental contracts. As part of EEX Group, a group of companies serving international commodity markets, Nodal Exchange currently offers over 1,000 contracts on hundreds of unique locations, providing the most effective basis risk management available to market participants. In addition, Nodal Exchange offers natural gas and environmental contracts. All Nodal Exchange contracts are cleared by Nodal Clear which is a CFTC registered derivatives clearing organization. Nodal Exchange is a designated contract market regulated by the CFTC. nodalexchange.com

ABOUT COMPUTE DESK

Compute Desk is a leading capital markets infrastructure firm, serving the compute markets. Their compute and token price indexes, based on verified private compute transactions in the OTC market, are distributed on Bloomberg and Refinitiv, and are the first IOSCO and BMR compliant compute indexes. Compute Desk additionally operates Compute Clear, a physical settlement infrastructure for GPU compute. They power compute pricing, risk and settlement functions for hyperscalers, neoclouds, AI companies, and debt providers to the AI infrastructure industry. Their backers include Anthropic, one of the largest debt funds in the world, the CFOs of hyperscaler companies and top tier Silicon Valley venture capital firms. compute-desk.com

