

**APPENDIX B –
MINIMUM BLOCK SIZES
FOR NODAL EXCHANGE CONTRACTS**

The minimum sizes for Block Trades are as follows:

Nodal Exchange Contract Description	Minimum Block Size (Lots)
All power contracts (RT LMP, DA LMP, Energy, Energy plus Congestion) settling to peak or off-peak hours of the month and trading as an outright, intra-contract or inter-contract spread, All RIN contracts, Texas Compliance Solar Renewable Energy Certificate from CRS Listed Facilities Front Half, Texas Compliance Solar Renewable Energy Certificate from CRS Listed Facilities Back Half	5
Henry Hub LD 2500	25
Henry Hub Pen 2500	25
Henry Hub LD 10K	50
Henry Hub Pen 10K	15
CSAPR SO2/NOX Emission Allowances	4
California Carbon Allowances, Connecticut Compliance Class 2 RECs, Connecticut Compliance Class 3 RECs, District of Columbia Tier 1 RECs, District of Columbia Solar RECs, RGGI Carbon Allowances, New Jersey Solar RECs, Massachusetts Solar RECs, Massachusetts Solar RECs Carve Out II, Massachusetts Compliance Class 2 RECs, Maine Class 1 RECs, Maryland Solar RECs New Hampshire Class 1 RECs, New Hampshire Class 3 RECs, Ohio Non-Solar RECs, Ohio Solar RECs, Pennsylvania Solar AECs, Rhode Island New RECs, Texas Compliance Renewable Energy Certificate from CRS Listed Facilities Front Half, Texas Compliance Renewable Energy Certificate from CRS Listed Facilities Back Half, California Low Carbon Fuel Standard, Oregon Clean Fuels Program, Massachusetts Alternative Energy Certificate, Pennsylvania Alternative Energy Certificate Tier II, Massachusetts Renewable Energy Certificate Class 2	10

WTE, M-RETS Renewable Energy Certificate from CRS Listed Wind Energy Facilities Front Half, M-RETS Renewable Energy Certificate from CRS Listed Wind Energy Facilities Back Half, New York Renewable Energy Certificates Tier 1	
PJM Tri-Qualified Class 1 RECs, Maryland Compliance Tier 1 RECs, Pennsylvania Compliance Tier 1 AECs, New Jersey Compliance Class 1 RECs, NEPOOL Dual-Qualified Class 1 RECs, Connecticut Compliance Class 1 RECs, Massachusetts Compliance Class 1 RECs, Texas Compliance RECs	50
New Jersey Compliance Renewable Energy Certificate Class 2	25

Effective 11/17/2020