



## **Nodal Exchange Open Interest Program 2**

### **Program Purpose**

The purpose of the Program is to encourage Program participants to increase Exchange open interest/participation, enhancing market liquidity. More liquidity benefits all participants in the market.

### **Product Scope - Eligible Contracts**

All Nodal Exchange futures and options contracts (power, gas and environmental contracts) offered by the Exchange are Eligible Contracts under the Program.

### **Eligible Participants**

**REDACTED**

### **Program Term**

Start date is October 21, 2024. End date is December 31, 2025 unless extended by the Exchange.

### **Incentives**

**REDACTED**

### **Monitoring and Termination of Status**

The Exchange shall monitor trading activity and participants' performance and shall retain the right to revoke Designated Program Participant status if it determines that a Designated Program Participant no longer meets the eligibility requirements of the Program. In addition, the Exchange may terminate the Program at any time, solely at the discretion of the Exchange.