UNITED STATES OF AMERICA

Before the

COMMODITY FUTURES TRADING COMMISSION

In the Matter of the Request of Nodal Exchange, LLC
for the transfer of all Open Interest in the Futures Contracts
traded on the Nodal Exempt Commercial Market Trading
Platform to Nodal as a Designated Contract Market

ORDER OF TRANSFER OF OPEN INTEREST

Nodal Exchange, LLC ("Nodal"), a wholly-owned subsidiary of Nodal Exchange
Holdings, LLC, submitted an application, which includes submissions dated October 11, 2012,
through September 23, 2013, pursuant to Sections 5 and 6(a) of the Commodity Exchange Act,
as amended ("Act"), 7 U.S.C. §§7 and 8(a), requesting designation as a contract market.

WHEREAS, Nodal has been operating as an exempt commercial market since 2009 and
applied for Designated Contract Market designation on October 11, 2012;

WHEREAS, On September 23, 2013, Nodal requested, pursuant to Commission
Regulation 38.3(d) that the open interest in Nodal’s contracts currently listed on its exempt
commercial market be transferred to Nodal’s Designated Contract Market, effective on
September 30, 2013;

WHEREAS, The Commission, has designated Nodal as a contract market under Section
5(b) of the Act on September 27, 2013;

WHEREAS, Nodal represented that, upon designation and thereafter, it will meet all the
requirements for contract market designation and complies with all core principles applicable to
designated contract markets under Section 5(d) of the Act and the Commission’s regulations
thereunder and remains subject to and compliant with all provisions of the Act and the
Commission’s regulations applicable to designated contract markets, including self-regulatory
responsibilities applicable to designated contract markets under the Act and the Commission’s
regulations;

WHEREAS, on September 30, 2013, Nodal will certify its contracts pursuant to the
procedures of Section 5c(c)(1) of the Act and Commission Regulation 40.2;

IT IS HEREBY ORDERED that all associated existing open interest in the contracts held
on the Nodal exempt commercial market be transferred to Nodal Exchange Designated Contract
Market on September 30, 2013.

Issued in Washington, D.C. this 27th day of September, 2013.

By the Commission

Melissa D. Jurgens
Secretary