Nodal Exchange Environmental Incentive Program 15

Program Purpose

The purpose of the Program is to encourage Program participants to increase Exchange volume enhancing market liquidity. More liquidity benefits all participants in the market.

Product Scope – Eligible Contracts

All environmental contracts offered by the Exchange are Eligible Contracts under the Program.

Eligible Participants

REDACTED

Program Term

Start date is October 26, 2026. End date is December 31, 2027, unless extended by the Exchange.

Incentives

REDACTED

Monitoring and Termination of Status

The Exchange shall monitor trading activity and participants' performance and shall retain the right to revoke Designated Program Participant status if it determines that a Designated Program Participant no longer meets the eligibility requirements of the Program. In addition, the Exchange shall monitor the activity of Designated Program Participants to ensure compliance with Exchange Rules. If a Designated Program Participant is alleged to have violated, to have aided and abetted a violation, to be violating, or to be about to violate, any Rule, the Exchange, at its discretion, may terminate the program or revoke Designated Program Participant.