

Nodal Exchange Contract Specification

Atlanta to Philadelphia Monthly Van Freight Rate Future

| ITEM | SPECIFICATION |
|--|---|
| Contract Description | Monthly Cash Settled Van Freight Rate Financial Contract, Atlanta to Philadelphia |
| Contract Code | VAP |
| Settlement Method | Financial |
| Hours of Trading | As defined at http://www.nodalexchange.com |
| Unit of Trading | 1 lot |
| Lot Size | 1,000 Miles |
| Currency | US Dollars |
| Minimum Tick | \$0.001 per Mile |
| Settlement Price Precision | \$0.001 per Mile |
| Last Trading Day | The last Business Day of the contract month |
| Contract Series | 16 months |
| Fixed Price | The traded price on the previous day's settlement price |
| Daily Settlement Price | Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate |
| Final Settlement Price | The Final Settlement Price is the simple average of the DAT Van Freight Rate Index, "Atlanta to Philadelphia Van", published daily by DAT with the Pickup Date starting from the first DAT Business Day of the contract month through the last DAT Business Day of the contract month, inclusive. |
| Final Settlement (Payment) Date | The ninth Business Day following the Last Trading Day |
| Position Limit | 8,514 Lots |
| Margin Unit | US Dollars |

Nodal Exchange Contract Specification

Chicago to Atlanta Monthly Van Freight Rate Future

| ITEM | SPECIFICATION |
|--|--|
| Contract Description | Monthly Cash Settled Van Freight Rate Financial Contract, Chicago to Atlanta |
| Contract Code | VCA |
| Settlement Method | Financial |
| Hours of Trading | As defined at http://www.nodalexchange.com |
| Unit of Trading | 1 lot |
| Lot Size | 1,000 Miles |
| Currency | US Dollars |
| Minimum Tick | \$0.001 per Mile |
| Settlement Price Precision | \$0.001 per Mile |
| Last Trading Day | The last Business Day of the contract month |
| Contract Series | 16 months |
| Fixed Price | The traded price or the previous day's settlement price |
| Daily Settlement Price | Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate |
| Final Settlement Price | The Final Settlement Price is the simple average of the DAT Van Freight Rate Index, "Chicago to Atlanta Van", published daily by DAT with the Pickup Date starting from the first DAT Business Day of the contract month through the last DAT Business Day of the contract month, inclusive. |
| Final Settlement (Payment) Date | The ninth Business Day following the Last Trading Day |
| Position Limit | 8,100 lots |
| Margin Unit | US Dollar |

Nodal Exchange Contract Specification

Dallas to Los Angeles Monthly Van Freight Rate Future

| ITEM | SPECIFICATION |
|--------------------------------------|---|
| Contract Description | Monthly Cash Settled Van Freight Rate Financial Contract, Dallas to Los Angeles |
| Contract Code | VDL |
| Settlement Method | Financial |
| Hours of Trading | As defined at http://www.nodalexchange.com |
| Unit of Trading | 1 lot |
| Lot Size | 1,000 Miles |
| Currency | US Dollars |
| Minimum Tick | \$0.001 per Mile |
| Settlement Price Precision | \$0.001 per Mile |
| Last Trading Day | The last Business Day of the contract month |
| Contract Series | 16 months |
| Fixed Price | The traded price or the previous day's settlement price |
| Daily Settlement Price | Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate |
| Final Settlement Price | The Final Settlement Price is the simple average of the DAT Van Freight Rate Index, "Dallas to Los Angeles Van", published daily by DAT with the Pickup Date starting from the first DAT Business Day of the contract month through the last DAT Business Day of the contract month, inclusive. |
| Final Settlement Payment Date | The ninth Business Day following the Last Trading Day |
| Position Limit | 4,190 Lots |
| Margin Unit | US Dollars |

Nodal Exchange Contract Specification

East US Monthly Van Freight Rate Future

| ITEM | SPECIFICATION |
|--|---|
| Contract Description | Monthly Cash Settled Van Freight Rate Financial Contract - East US |
| Contract Code | VEU |
| Settlement Method | Financial |
| Hours of Trading | As defined at http://www.nodalexchange.com |
| Unit of Trading | 1 lot |
| Lot Size | 1,000 Miles |
| Currency | US Dollars |
| Minimum Tick | \$0.001 per Mile |
| Settlement Price Precision | \$0.001 per Mile |
| Last Trading Day | The last Business Day of the contract month |
| Contract Series | 16 months |
| Fixed Price | The traded price or the previous day's settlement price |
| Daily Settlement Price | Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate |
| Final Settlement Price | The Final Settlement Price is the simple average of the DAT Van Freight Rate Index, East US Van, published daily by DAT with the Pickup Date starting from the first DAT Business Day of the contract month through the last DAT Business Day of the contract month, inclusive. |
| Final Settlement (Payment) Date | The next Business Day following the Last Trading Day |
| Position Limit | 1,608 Lots |
| Margin Unit | US Dollars |

Nodal Exchange Contract Specification

Los Angeles to Dallas Monthly Van Freight Rate Future

| ITEM | SPECIFICATION |
|--|---|
| Contract Description | Monthly Cash Settled Van Freight Rate Financial Contract, Los Angeles to Dallas |
| Contract Code | VLD |
| Settlement Method | Financial |
| Hours of Trading | As defined at http://www.nodalexchange.com |
| Unit of Trading | 1 lot |
| Lot Size | 1,000 Miles |
| Currency | US Dollars |
| Minimum Tick | \$0.001 per Mile |
| Settlement Price Precision | \$0.001 per Mile |
| Last Trading Day | The last Business Day of the contract month |
| Contract Series | 16 months |
| Fixed Price | The traded price or the previous day's settlement price |
| Daily Settlement Price | Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate |
| Final Settlement Price | The Final Settlement Price is the simple average of the DAT Van Freight Rate Index, "Los Angeles to Dallas Van", published daily by DAT with the Pickup Date starting from the first DAT Business Day of the contract month through the last DAT Business Day of the contract month, inclusive. |
| Final Settlement (Payment) Date | The ninth Business Day following the Last Trading Day |
| Position Limit | 10,877 Lots |
| Margin Unit | US Dollars |

Nodal Exchange Contract Specification

Los Angeles to Seattle Monthly Van Freight Rate Future

| ITEM | SPECIFICATION |
|--|--|
| Contract Description | Monthly Cash Settled Van Freight Rate Financial Contract, Los Angeles to Seattle |
| Contract Code | VLS |
| Settlement Method | Financial |
| Hours of Trading | As defined at http://www.nodalexchange.com |
| Unit of Trading | 1 lot |
| Lot Size | 1,000 Miles |
| Currency | US Dollars |
| Minimum Tick | \$0.001 per Mile |
| Settlement Price Precision | \$0.001 per Mile |
| Last Trading Day | The last Business Day of the contract month |
| Contract Series | 16 months |
| Fixed Price | The traded price of the previous day's settlement price |
| Daily Settlement Price | Determined by the Exchange based on exchange activity, other market data, and extrapolation of traded contracts, as appropriate |
| Final Settlement Price | The Final Settlement Price is the simple average of the DAT Van Freight Rate Index, "Los Angeles to Seattle Van", published daily by DAT with the Pickup Date starting from the first DAT Business Day of the contract month through the last DAT Business Day of the contract month, inclusive. |
| Final Settlement (Payment) Date | The ninth Business Day following the Last Trading Day |
| Position Limit | 11,936 Lots |
| Margin Unit | US Dollars |

Nodal Exchange Contract Specification

National Monthly Van Freight Rate Future

| ITEM | SPECIFICATION |
|--|--|
| Contract Description | Monthly Cash Settled Van Freight Rate Financial Contract, National |
| Contract Code | VNU |
| Settlement Method | Financial |
| Hours of Trading | As defined at http://www.nodalexchange.com |
| Unit of Trading | 1 lot |
| Lot Size | 1,000 Miles |
| Currency | US Dollars |
| Minimum Tick | \$0.001 per Mile |
| Settlement Price Precision | \$0.001 per Mile |
| Last Trading Day | The last Business Day of the contract month |
| Contract Series | 16 months |
| Fixed Price | The traded price of the previous day's settlement price |
| Daily Settlement Price | Determined by the Exchange based on exchange activity, other market data, and extrapolation of traded contracts, as appropriate |
| Final Settlement Price | The Final Settlement Price is the simple average of the DAT Van Freight Rate Index, "National Van", published daily by DAT with the Pickup Date starting from the first DAT Business Day of the contract month through the last DAT Business Day of the contract month, inclusive. |
| Final Settlement (Payment) Date | The ninth Business Day following the Last Trading Day |
| Position Limit | 19,524 Lots |
| Margin Unit | US Dollars |

Nodal Exchange Contract Specification

Philadelphia to Chicago Monthly Van Freight Rate Future

| ITEM | SPECIFICATION |
|--|---|
| Contract Description | Monthly Cash Settled Van Freight Rate Financial Contract, Philadelphia to Chicago |
| Contract Code | VPC |
| Settlement Method | Financial |
| Hours of Trading | As defined at http://www.nodalexchange.com |
| Unit of Trading | 1 lot |
| Lot Size | 1,000 Miles |
| Currency | US Dollars |
| Minimum Tick | \$0.001 per Mile |
| Settlement Price Precision | \$0.001 per Mile |
| Last Trading Day | The last Business Day of the contract month |
| Contract Series | 16 months |
| Fixed Price | The traded price or the previous day's settlement price |
| Daily Settlement Price | Determined by the Exchange based on exchange activity, other market data, and extrapolation of traded contracts, as appropriate |
| Final Settlement Price | The Final Settlement Price is the simple average of the DAT Van Freight Rate Index, "Philadelphia to Chicago Van", published daily by DAT with the Pickup Date starting from the first DAT Business Day of the contract month through the last DAT Business Day of the contract month, inclusive. |
| Final Settlement (Payment) Date | The ninth Business Day following the Last Trading Day |
| Position Limit | 5 Lots |
| Margin Unit | US Dollars |

Nodal Exchange Contract Specification

Seattle to Los Angeles Monthly Van Freight Rate Future

| ITEM | SPECIFICATION |
|--|--|
| Contract Description | Monthly Cash Settled Van Freight Rate Financial Contract, Seattle to Los Angeles |
| Contract Code | VSL |
| Settlement Method | Financial |
| Hours of Trading | As defined at http://www.nodalexchange.com |
| Unit of Trading | 1 lot |
| Lot Size | 1,000 Miles |
| Currency | US Dollars |
| Minimum Tick | \$0.001 per Mile |
| Settlement Price Precision | \$0.001 per Mile |
| Last Trading Day | The last Business Day of the contract month |
| Contract Series | 16 months |
| Fixed Price | The traded price or the previous day's settlement price |
| Daily Settlement Price | Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate |
| Final Settlement Price | The Final Settlement Price is the simple average of the DAT Van Freight Rate Index, "Seattle to Los Angeles Van", published daily by DAT with the Pickup Date starting from the first DAT Business Day of the contract month through the last DAT Business Day of the contract month, inclusive. |
| Final Settlement (Payment) Date | The ninth Business Day following the Last Trading Day |
| Position Limit | 3,254 Lots |
| Margin Unit | US Dollars |

Nodal Exchange Contract Specification

South US Monthly Van Freight Rate Future

| ITEM | SPECIFICATION |
|--|--|
| Contract Description | Monthly Cash Settled Van Freight Rate Financial Contract, South US |
| Contract Code | VSU |
| Settlement Method | Financial |
| Hours of Trading | As defined at http://www.nodalexchange.com |
| Unit of Trading | 1 lot |
| Lot Size | 1,000 Miles |
| Currency | US Dollars |
| Minimum Tick | \$0.001 per Mile |
| Settlement Price Precision | \$0.001 per Mile |
| Last Trading Day | The last Business Day of the contract month |
| Contract Series | 16 months |
| Fixed Price | The traded price or the previous day's settlement price |
| Daily Settlement Price | Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate |
| Final Settlement Price | The Final Settlement Price is the simple average of the DAT Van Freight Rate Index, "South US Van", published daily by DAT with the Pickup Date starting from the first Business Day of the contract month through the last DAT Business Day of the contract month, inclusive. |
| Final Settlement (Payment) Date | The ninth Business Day following the Last Trading Day |
| Position Limit | 8,380 Lots |
| Margin Unit | US Dollars |

Nodal Exchange Contract Specification

West US Monthly Van Freight Rate Future

| ITEM | SPECIFICATION |
|--|---|
| Contract Description | Monthly Cash Settled Van Freight Rate Financial Contract, West US |
| Contract Code | VWU |
| Settlement Method | Financial |
| Hours of Trading | As defined at http://www.nodalexchange.com |
| Unit of Trading | 1 lot |
| Lot Size | 1,000 Miles |
| Currency | US Dollars |
| Minimum Tick | \$0.001 per Mile |
| Settlement Price Precision | \$0.001 per Mile |
| Last Trading Day | The last Business Day of the contract month |
| Contract Series | 16 months |
| Fixed Price | The traded price or the previous day's settlement price |
| Daily Settlement Price | Determined by the exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate |
| Final Settlement Price | The Final Settlement Price is the simple average of the DAT Van Freight Rate Index, "West US Van", published daily by DAT with the Pickup Date starting from the first DAT Business Day of the contract month through the last DAT Business Day of the contract month, inclusive. |
| Final Settlement (Payment) Date | The ninth Business Day following the Last Trading Day |
| Position Limit | 6,508 Lots |
| Margin Unit | US Dollars |