

Nodal Exchange Announces Launch of Power Hourly Futures Contracts

WASHINGTON, DC – August 31, 2026

Nodal Exchange announced today the launch of 168 new power hourly futures contracts available across 7 locations, including:

- ERCOT.HB_NORTH
- ERCOT.HB_SOUTH
- ERCOT.HB_WEST
- ERCOT.HB_HOUSTON
- PJM.WESTERN HUB
- PJM.AEP-DAYTON HUB
- PJM.N ILLINOIS HUB

For each location, there are 24 contracts available representing a single hour of the day, with the next 5 days of expiries available for trading. These new power contracts allow participants to manage real-time positions, hour-by-hour, directly on Nodal and are the first hourly futures contracts to be offered by Nodal Exchange.

This announcement follows the launch earlier this year of power daily futures and late last year of Nodal Exchange's new web-based, electronic trading platform, Nodal AccessSM. The platform provides users with a secure and flexible system to execute screen-based trades across all of Nodal Exchange's asset classes.

"The introduction of hourly power futures contracts allows market participants to hedge intraday power prices, which is especially valuable for those impacted by rising battery usage," said Paul Cusenza, Chairman and CEO of Nodal Exchange. "We remain committed to creating and delivering innovative products that meet the evolving demands of the markets we serve."

The new hourly power futures contracts, offered alongside Nodal's existing daily and monthly contracts, extend its offering of the largest set of electric power futures and options contracts in the world. Nodal Exchange is the market leader in North American power futures having the majority share of the open interest with 1.5 billion MWh as of the end of July 2026.

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ABOUT NODAL

Nodal Exchange is a derivatives exchange providing price, credit and liquidity risk management solutions to participants in the North American commodities markets. Nodal Exchange is a leader in innovation, having introduced the world's largest set of electric power locational (nodal) futures contracts and the world's largest set of environmental contracts. As part of EEX Group, a group of companies serving international commodity markets, Nodal Exchange currently offers over 1,000 contracts on hundreds of unique locations, providing the most effective basis risk management available to market participants. In addition, Nodal Exchange offers natural gas contracts. All Nodal Exchange contracts are cleared by Nodal Clear which is a CFTC registered derivatives clearing organization. Nodal Exchange is a designated contract market regulated by the CFTC. www.nodalexchange.com