

Nodal achieved growth in all markets in April 2026

Washington, DC, May 7, 2026

Nodal Exchange today announced strong performance in power, natural gas, and environmental markets. Nodal continues to be the market leader in North American power futures with 56% share of open interest at the end of April with 1.517 billion MWh open interest, up 2% from a year earlier, representing \$170 billion of notional value based on both sides. Traded power futures volume ended the month of April at 324 million MWh.

Open interest in Nodal's natural gas markets reached 130,820,000 MMBtus as of the end of April 2026, a 615% increase from a year ago.

Nodal posted a calendar month record for April in environmental futures and options with volume of 89,703 lots, up 26% from the prior record of 71,138 lots in April 2025. Open interest in environmental products on Nodal Exchange reached 491,790 lots in April, up 16% from 424,247 at the end of April 2025.

Carbon futures and options posted volume of 18,179 lots in April 2026 up 41% from April 2025, with open interest of 61,745 lots, up 22% from a year earlier. Renewable energy certificates (RECs) on Nodal posted volume of 71,013 lots, up 23%, with open interest of 412,404 lots, up 24% from April 2025. Nodal, in collaboration with IncubEx, offers the largest suite of environmental contracts in the world, with more than 120 futures and options products listed on the exchange.

"I am excited to see strong performance across all of our markets," said Paul Cusenza, Chairman and CEO of Nodal Exchange. "We are proud to serve these markets in managing risk and appreciate the ongoing support of this community."

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ABOUT NODAL

Nodal Exchange is a derivatives exchange providing price, credit and liquidity risk management solutions to participants in the North American commodities markets. Nodal Exchange is a leader in innovation, having introduced the world's largest set of electric power locational (nodal) futures contracts and the world's largest set of environmental contracts. As part of EEX Group, a group of companies serving international commodity markets, Nodal Exchange currently offers over 1,000 contracts on hundreds of unique locations, providing the most effective basis risk management available to market participants. In addition, Nodal Exchange offers natural gas contracts. All Nodal Exchange contracts are cleared by Nodal Clear which is a CFTC registered derivatives clearing organization. Nodal Exchange is a designated contract market regulated by the CFTC. www.nodalexchange.com