

## Nodal Exchange Announces Launch of Power Daily Futures Contracts

**WASHINGTON, DC – February 2, 2026**

Nodal Exchange announced today the launch of 46 new power daily futures contracts. The new power contracts allow participants to manage positions inside the current month directly on Nodal and are the first daily futures contracts to be offered by Nodal Exchange.

These new power daily contracts, offered alongside Nodal's existing monthly contracts, are available today for both block and electronic trading.

This announcement follows the launch late last year of Nodal Exchange's new web-based, electronic trading platform, Nodal Access<sup>SM</sup>. The platform provides users with a secure and flexible system to execute screen-based trades across all of Nodal Exchange's asset classes.

"The launch of these new power daily contracts, as well as the Nodal Access<sup>SM</sup> trading platform, represent significant progress toward our ongoing goal of providing superior basis risk management solutions for our power traders," said Paul Cusenza, Chairman and CEO of Nodal Exchange and Nodal Clear. "We look forward to continuing to develop and offer innovative products that meet the evolving needs of the markets we serve."

Nodal's new daily power futures contracts extend its offering of the largest set of electric power futures and options contracts in the world. Nodal Exchange is the market leader in North American power futures having the majority share of the open interest with 1.5 billion MWh as of end of 2025. Nodal achieved a record 3.1 billion MWh power futures volume traded in 2025.

The full list of new daily power contracts includes:

ISONE .H.INTERNAL\_HUB Daily Day Ahead On-Peak Power  
ISONE .H.INTERNAL\_HUB Daily Day Ahead Off-Peak Power  
MISO INDIANA.HUB Daily Day Ahead On-Peak Power  
MISO INDIANA.HUB Daily Day Ahead Off-Peak Power  
NYISO HUD VL Daily Day Ahead On-Peak Power  
NYISO HUD VL Daily Day Ahead Off-Peak Power  
NYISO N.Y.C. Daily Day Ahead On-Peak Power  
NYISO WEST Daily Day Ahead On-Peak Power  
NYISO WEST Daily Day Ahead Off-Peak Power  
PJM AEP-DAYTON HUB Daily Day Ahead On-Peak Power  
PJM AEP-DAYTON HUB Daily Day Ahead Off-Peak Power  
PJM N ILLINOIS HUB Daily Day Ahead On-Peak Power



PJM N ILLINOIS HUB Daily Day Ahead Off-Peak Power  
PJM PECO Daily Day Ahead On-Peak Power  
PJM PECO Daily Day Ahead Off-Peak Power  
PJM PPL Daily Day Ahead On-Peak Power  
PJM PPL Daily Day Ahead Off-Peak Power  
PJM PSEG Daily Day Ahead On-Peak Power  
PJM PSEG Daily Day Ahead Off-Peak Power  
PJM WESTERN HUB Daily Day Ahead On-Peak Power  
PJM WESTERN HUB Daily Day Ahead Off-Peak Power  
MISO INDIANA.HUB Daily Real Time On-Peak Power  
MISO INDIANA.HUB Daily Real Time Off-Peak Power  
PJM AEP-DAYTON HUB Daily Real Time On-Peak Power  
PJM AEP-DAYTON HUB Daily Real Time Off-Peak Power  
PJM N ILLINOIS HUB Daily Real Time On-Peak Power  
PJM N ILLINOIS HUB Daily Real Time Off-Peak Power  
PJM WESTERN HUB Daily Real Time On-Peak Power  
PJM WESTERN HUB Daily Real Time Off-Peak Power  
ERCOT HB\_HOUSTON Daily Real Time On-Peak Power  
ERCOT HB\_NORTH Daily Real Time On-Peak Power  
ERCOT HB\_NORTH Daily Real Time Off-Peak Power  
ERCOT HB\_SOUTH Daily Real Time On-Peak Power  
ERCOT HB\_WEST Daily Real Time On-Peak Power  
CAISO TH\_NP15\_GEN-APND Daily Day Ahead On-Peak Power  
CAISO TH\_NP15\_GEN-APND Daily Day Ahead Off-Peak Power  
CAISO TH\_SP15\_GEN-APND Daily Day Ahead On-Peak Power  
CAISO TH\_SP15\_GEN-APND Daily Day Ahead Off-Peak Power  
ERCOT HB\_NORTH Daily Day Ahead On-Peak Power  
ERCOT HB\_NORTH Daily Day Ahead Off-Peak Power  
SPP SPPNORTH\_HUB Daily Day Ahead On-Peak Power  
SPP SPPSOUTH\_HUB Daily Day Ahead On-Peak Power  
SPP SPPSOUTH\_HUB Daily Real Time On-Peak Power  
SPP SPPSOUTH\_HUB Daily Day Ahead Off-Peak Power  
NWPP MID-COLUMBIA Daily Day Ahead On-Peak Power  
NWPP MID-COLUMBIA Daily Day Ahead Off-Peak Power

PRESS CONTACT:

### **Nodal**

Nicole Ricard  
Nodal Exchange Public Relations  
[ricard@nodalexchange.com](mailto:ricard@nodalexchange.com)

### **ABOUT NODAL**

Nodal Exchange is a derivatives exchange providing price, credit and liquidity risk management solutions to participants in the North American commodities markets. Nodal Exchange is a leader in innovation, having introduced the world's largest set of electric power locational (nodal) futures contracts and the world's largest set of environmental



contracts. As part of EEX Group, a group of companies serving international commodity markets, Nodal Exchange currently offers over 1,000 contracts on hundreds of unique locations, providing the most effective basis risk management available to market participants. In addition, Nodal Exchange offers natural gas contracts. All Nodal Exchange contracts are cleared by Nodal Clear which is a CFTC registered derivatives clearing organization. Nodal Exchange is a designated contract market regulated by the CFTC. [www.nodalexchange.com](http://www.nodalexchange.com)