



Nodal Exchange achieves strong performance in power and environmental markets in January 2026

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Nodal Exchange today announced strong performance in power and environmental markets in January of 2026. Nodal continues to be the North American power market leader ending January at 1.5 billion MWh of futures open interest and a 56% market share, representing over \$188 billion of notional value (both sides), at the end of January. This is roughly equivalent to the electricity usage of 140 million U.S. households for one year.

Nodal posted a calendar month trading record for January in its environmental markets with 50,170 lots traded, up 4% from 48,460 lots a year earlier. Environmental open interest at the end of January was 400,743 lots, up 2% from 392,258 a year earlier.

Carbon futures and options posted volume of 30,792 lots, up 68% from a year earlier, with open interest of 51,238 lots, up 7%.

“Nodal Exchange is proud to start the new year with strong performance in our markets,” said Paul Cusenza, Chairman and CEO of Nodal Exchange and Nodal Clear. “We look forward to an exciting 2026 working with our trading and clearing community in continuing to grow our markets.”

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ABOUT NODAL

Nodal Exchange is a derivatives exchange providing price, credit and liquidity risk management solutions to participants in the North American commodities markets. Nodal Exchange is a leader in innovation, having introduced the world's largest set of electric power locational (nodal) futures contracts and the world's largest set of environmental contracts. As part of EEX Group, a group of companies serving international commodity markets, Nodal Exchange currently offers over 1,000 contracts on hundreds of unique locations, providing the most effective basis risk management available to market participants. In addition, Nodal Exchange offers natural gas contracts. All Nodal Exchange contracts are cleared by Nodal



Clear, which is a CFTC registered derivatives clearing organization. Nodal Exchange is a designated contract market regulated by the CFTC. www.nodalexchange.com