

**Exhibit C: November 16th, 2018 Addition to Nodal Exchange Reporting Levels,  
Accountability Levels and Position Limits**

**APPENDIX C –  
REPORTING LEVELS, POSITION ACCOUNTABILITY LEVELS AND  
POSITION LIMITS**

Reporting levels, position accountability levels and position limits for Nodal Contracts are available at [www.nodalexchange.com](http://www.nodalexchange.com).

Power and environmental contracts must be in compliance with spot month position limits as of the close of trading on the trading day preceding the first day of the calendar month covered by the expiry. The Henry Hub natural gas contract must be in compliance with spot month positions at the close of trading three business days prior to the last day of trading in the NYMEX Henry Hub (NG) contract.

**Exhibit C: November 16th, 2018 Addition to Nodal Exchange Reporting Levels, Accountability Levels and Position Limits**

Physical Commodity Code	Contract Name	Reporting Level	Spot Month Position Limit (Lots)	Single Month Accountability Level (Lots)	All Month Accountability Level (Lots)	Aggregation Group*
WCA	CCA V17 Future	25	25,000	25,000	30,000	
WCB	CCA V18 Future	25	25,000	25,000	30,000	
WCC	CCA V19 Future	25	25,000	25,000	30,000	
WCD	CCA V20 Future	25	25,000	25,000	30,000	
WCE	CCA V21 Future	25	25,000	25,000	30,000	
WSA	CCA Specific V17 Future	25	7,500	7,500	7,500	
WSB	CCA Specific V18 Future	25	10,000	10,000	10,000	
WSC	CCA Specific V19 Future	25	4,500	4,500	4,500	
WSD	CCA Specific V20 Future	25	4,500	4,500	4,500	
WSE	CCA Specific V21 Future	25	4,500	4,500	4,500	
RGA	RGGI V17 Future	25	25,000	25,000	40,000	
RGB	RGGI V18 Future	25	25,000	25,000	40,000	
RGC	RGGI V19 Future	25	25,000	25,000	40,000	
RGD	RGGI V20 Future	25	25,000	25,000	40,000	
RGE	RGGI V21 Future	25	25,000	25,000	40,000	
NSA	NJ SREC V17 Future	25	45,000	45,000	45,000	
NSB	NJ SREC V18 Future	25	45,000	45,000	45,000	
NSC	NJ SREC V19 Future	25	45,000	45,000	45,000	
NSD	NJ SREC V20 Future	25	45,000	45,000	45,000	
NSE	NJ SREC V21 Future	25	45,000	45,000	45,000	
NSF	NJ SREC V22 Future	25	45,000	45,000	45,000	
NSG	NJ SREC V23 Future	25	45,000	45,000	45,000	
NSH	NJ SREC V24 Future	25	45,000	45,000	45,000	
PMA	PJM Tri-Qual REC Class 1 V17 Future	25	42,500	42,500	42,500	
PMB	PJM Tri-Qual REC Class 1 V18 Future	25	42,500	42,500	42,500	
PMC	PJM Tri-Qual REC Class 1 V19 Future	25	42,500	42,500	42,500	
PMD	PJM Tri-Qual REC Class 1 V20 Future	25	42,500	42,500	42,500	
PME	PJM Tri-Qual REC Class 1 V21 Future	25	42,500	42,500	42,500	
PMF	PJM Tri-Qual REC Class 1 V22 Future	25	42,500	42,500	42,500	
PMG	PJM Tri-Qual REC Class 1 V23 Future	25	42,500	42,500	42,500	
PMH	PJM Tri-Qual REC Class 1 V24 Future	25	42,500	42,500	42,500	
NZA	CSAPR NOX Ozone Szn Grp2 V17 Future	25	4,000	4,000	4,000	
NZB	CSAPR NOX Ozone Szn Grp2 V18 Future	25	4,000	4,000	4,000	
NOA	CSAPR TR NOx Annual V17 Future	25	6,000	6,000	6,000	
NOB	CSAPR TR NOx Annual V18 Future	25	6,000	6,000	6,000	
S1A	CSAPR TR SO2 Group 1 V17 Future	25	10,000	10,000	10,000	
S1B	CSAPR TR SO2 Group 1 V18 Future	25	10,000	10,000	10,000	
S2A	CSAPR TR SO2 Group 2 V17 Future	25	5,000	5,000	5,000	
S2B	CSAPR TR SO2 Group 2 V18 Future	25	5,000	5,000	5,000	
RCA	CT REC Class 1 V17 Future	25	17,500	17,500	17,500	
RCB	CT REC Class 1 V18 Future	25	17,500	17,500	17,500	
RCC	CT REC Class 1 V19 Future	25	17,500	17,500	17,500	
RCD	CT REC Class 1 V20 Future	25	17,500	17,500	17,500	
RCE	CT REC Class 1 V21 Future	25	17,500	17,500	17,500	
RCF	CT REC Class 1 V22 Future	25	17,500	17,500	17,500	
RCG	CT REC Class 1 V23 Future	25	17,500	17,500	17,500	
MAA	MA REC Class 1 V17 Future	25	15,000	15,000	15,000	
MAB	MA REC Class 1 V18 Future	25	15,000	15,000	15,000	
MAC	MA REC Class 1 V19 Future	25	15,000	15,000	15,000	
MAD	MA REC Class 1 V20 Future	25	15,000	15,000	15,000	
MAE	MA REC Class 1 V21 Future	25	15,000	15,000	15,000	
MAF	MA REC Class 1 V22 Future	25	15,000	15,000	15,000	
MAG	MA REC Class 1 V23 Future	25	15,000	15,000	15,000	
MCA	MA SREC Carve Out II V17 Future	25	4,000	4,000	4,000	
MCB	MA SREC Carve Out II V18 Future	25	4,000	4,000	4,000	
MCC	MA SREC Carve Out II V19 Future	25	4,000	4,000	4,000	
MCD	MA SREC Carve Out II V20 Future	25	4,000	4,000	4,000	

Physical Commodity Code	Contract Name	Reporting Level	Spot Month Position Limit (Lots)	Single Month Accountability Level (Lots)	All Month Accountability Level (Lots)	Aggregation Group*
MCE	MA SREC Carve Out II V21 Future	25	4,000	4,000	4,000	
MCF	MA SREC Carve Out II V22 Future	25	4,000	4,000	4,000	
MCG	MA SREC Carve Out II V23 Future	25	4,000	4,000	4,000	
NJA	NJ REC Class 1 V17 Future	25	47,500	47,500	47,500	
NJB	NJ REC Class 1 V18 Future	25	47,500	47,500	47,500	
NJC	NJ REC Class 1 V19 Future	25	47,500	47,500	47,500	
NJD	NJ REC Class 1 V20 Future	25	47,500	47,500	47,500	
NJE	NJ REC Class 1 V21 Future	25	47,500	47,500	47,500	
NJF	NJ REC Class 1 V22 Future	25	47,500	47,500	47,500	
NJG	NJ REC Class 1 V23 Future	25	47,500	47,500	47,500	
MRA	MD SREC V17 Future	25	12,000	12,000	12,000	
MRB	MD SREC V18 Future	25	12,000	12,000	12,000	
MRC	MD SREC V19 Future	25	12,000	12,000	12,000	
MRD	MD SREC V20 Future	25	12,000	12,000	12,000	
MRE	MD SREC V21 Future	25	12,000	12,000	12,000	
MRF	MD SREC V22 Future	25	12,000	12,000	12,000	
MRG	MD SREC V23 Future	25	12,000	12,000	12,000	
MDA	MD REC Tier 1 V17 Future	25	22,500	22,500	22,500	
MDB	MD REC Tier 1 V18 Future	25	22,500	22,500	22,500	
MDC	MD REC Tier 1 V19 Future	25	22,500	22,500	22,500	
MDD	MD REC Tier 1 V20 Future	25	22,500	22,500	22,500	
MDE	MD REC Tier 1 V21 Future	25	22,500	22,500	22,500	
MDF	MD REC Tier 1 V22 Future	25	22,500	22,500	22,500	
MDG	MD REC Tier 1 V23 Future	25	22,500	22,500	22,500	
MSA	MA SREC V17 Future	25	10,000	10,000	10,000	
MSB	MA SREC V18 Future	25	10,000	10,000	10,000	
MSC	MA SREC V19 Future	25	10,000	10,000	10,000	
MSD	MA SREC V20 Future	25	10,000	10,000	10,000	
MSE	MA SREC V21 Future	25	10,000	10,000	10,000	
MSF	MA SREC V22 Future	25	10,000	10,000	10,000	
MSG	MA SREC V23 Future	25	10,000	10,000	10,000	
NPA	NP Dual-Qual REC Class 1 V17 Future	25	15,000	15,000	15,000	
NPB	NP Dual-Qual REC Class 1 V18 Future	25	15,000	15,000	15,000	
NPC	NP Dual-Qual REC Class 1 V19 Future	25	15,000	15,000	15,000	
NPD	NP Dual-Qual REC Class 1 V20 Future	25	15,000	15,000	15,000	
NPE	NP Dual-Qual REC Class 1 V21 Future	25	15,000	15,000	15,000	
NPF	NP Dual-Qual REC Class 1 V22 Future	25	15,000	15,000	15,000	
NPG	NP Dual-Qual REC Class 1 V23 Future	25	15,000	15,000	15,000	
PAA	PA AEC Tier 1 V17 Future	25	22,500	22,500	22,500	
PAB	PA AEC Tier 1 V18 Future	25	22,500	22,500	22,500	
PAC	PA AEC Tier 1 V19 Future	25	22,500	22,500	22,500	
PAD	PA AEC Tier 1 V20 Future	25	22,500	22,500	22,500	
PAE	PA AEC Tier 1 V21 Future	25	22,500	22,500	22,500	
PAF	PA AEC Tier 1 V22 Future	25	22,500	22,500	22,500	
PAG	PA AEC Tier 1 V23 Future	25	22,500	22,500	22,500	
PSA	PA SAEC V17 Future	25	10,000	10,000	10,000	
PSB	PA SAEC V18 Future	25	10,000	10,000	10,000	
PSC	PA SAEC V19 Future	25	10,000	10,000	10,000	
PSD	PA SAEC V20 Future	25	10,000	10,000	10,000	
PSE	PA SAEC V21 Future	25	10,000	10,000	10,000	
PSF	PA SAEC V22 Future	25	10,000	10,000	10,000	
PSG	PA SAEC V23 Future	25	10,000	10,000	10,000	
TXA	TX Cmplnc REC Specific V17 Future	25	5,000	7,500	15,000	
TXB	TX Cmplnc REC Specific V18 Future	25	5,000	7,500	15,000	
TXC	TX Cmplnc REC Specific V19 Future	25	5,000	7,500	15,000	
NBC	NJ REC Class 1 V19 Bankable Future	25	47,500	47,500	47,500	324
NBD	NJ REC Class 1 V20 Bankable Future	25	47,500	47,500	47,500	324
NBE	NJ REC Class 1 V21 Bankable Future	25	47,500	47,500	47,500	324
NBF	NJ REC Class 1 V22 Bankable Future	25	47,500	47,500	47,500	324
NBG	NJ REC Class 1 V23 Bankable Future	25	47,500	47,500	47,500	324
MBC	MD REC Tier 1 V19 Bankable Future	25	22,500	22,500	22,500	325
MBD	MD REC Tier 1 V20 Bankable Future	25	22,500	22,500	22,500	325
MBE	MD REC Tier 1 V21 Bankable Future	25	22,500	22,500	22,500	325

Physical Commodity Code	Contract Name	Reporting Level	Spot Month Position Limit (Lots)	Single Month Accountability Level (Lots)	All Month Accountability Level (Lots)	Aggregation Group*
MBF	MD REC Tier 1 V22 Bankable Future	25	22,500	22,500	22,500	325
MBG	MD REC Tier 1 V23 Bankable Future	25	22,500	22,500	22,500	325
PBC	PA AEC Tier 1 V19 Bankable Future	25	22,500	22,500	22,500	326
PBD	PA AEC Tier 1 V20 Bankable Future	25	22,500	22,500	22,500	326
PBE	PA AEC Tier 1 V21 Bankable Future	25	22,500	22,500	22,500	326
PBF	PA AEC Tier 1 V22 Bankable Future	25	22,500	22,500	22,500	326
PBG	PA AEC Tier 1 V23 Bankable Future	25	22,500	22,500	22,500	326

\* In addition to the individual position limit of each contract, Nodal Exchange has a separate algorithm to check the combined position limit of contracts within the same aggregation group.

\*\* For Options expiring during, or at the close of, the Underlying Contract's delivery period, the combined Underlying Contract and futures-equivalent Options position will be subject to the position limit established for the Underlying Contract.

\*\*\* Reporting Level for Option is 25.