

ERCOT HB HOUSTON Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT HB_HOUSTON, Real Time
Contract Code	FOI
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_HOUSTON Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT HB_HOUSTON, Real Time
Contract Code	FOJ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB NORTH Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT HB_NORTH, Real Time
Contract Code	FOK
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB NORTH Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT HB_NORTH, Real Time
Contract Code	FOL
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB SOUTH Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT HB_SOUTH, Real Time
Contract Code	FOM
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB SOUTH Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT HB_SOUTH, Real Time
Contract Code	FON
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
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ERCOT HB WEST Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT HB_WEST, Real Time
Contract Code	FOO
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB WEST Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT HB_WEST, Real Time
Contract Code	FOP
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
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ERCOT LZ_HOUSTON Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_HOUSTON, Real Time
Contract Code	FUU
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ HOUSTON Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_HOUSTON, Real Time
Contract Code	FUV
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ_NORTH Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_NORTH, Real Time
Contract Code	FUW
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ_NORTH Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_NORTH, Real Time
Contract Code	FUX
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ_SOUTH Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_SOUTH, Real Time
Contract Code	FUY
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ_SOUTH Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_SOUTH, Real Time
Contract Code	FUZ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ WEST Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_WEST, Real Time
Contract Code	FVA
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ WEST Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_WEST, Real Time
Contract Code	FVB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB HOUSTON Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT HB_HOUSTON, Day Ahead
Contract Code	FVC
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB HOUSTON Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT HB_HOUSTON, Day Ahead
Contract Code	FVD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB NORTH Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT HB_NORTH, Day Ahead
Contract Code	FVE
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB NORTH Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT HB_NORTH, Day Ahead
Contract Code	FVF
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT HB_SOUTH, Day Ahead
Contract Code	FVG
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT HB_SOUTH, Day Ahead
Contract Code	FVH
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB WEST Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT HB_WEST, Day Ahead
Contract Code	FVI
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB WEST Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT HB_WEST, Day Ahead
Contract Code	FVJ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ_HOUSTON Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_HOUSTON, Day Ahead
Contract Code	FVK
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ_HOUSTON Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_HOUSTON, Day Ahead
Contract Code	FVL
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ_NORTH Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_NORTH, Day Ahead
Contract Code	FVM
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ NORTH Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_NORTH, Day Ahead
Contract Code	FVN
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ_SOUTH Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_SOUTH, Day Ahead
Contract Code	FVO
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ_SOUTH Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_SOUTH, Day Ahead
Contract Code	FVP
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ WEST Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_WEST, Day Ahead
Contract Code	FVQ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ WEST Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_WEST, Day Ahead
Contract Code	FVR
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB HOUSTON Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT HB_HOUSTON, Day Ahead
Contract Code	GAK
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB HOUSTON Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT HB_HOUSTON, Day Ahead
Contract Code	GAL
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT HB_NORTH, Day Ahead
Contract Code	GAM
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB NORTH Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT HB_NORTH, Day Ahead
Contract Code	GAN
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT HB_SOUTH, Day Ahead
Contract Code	GAO
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT HB_SOUTH, Day Ahead
Contract Code	GAP
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB WEST Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT HB_WEST, Day Ahead
Contract Code	GAQ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_WEST Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT HB_WEST, Day Ahead
Contract Code	GAR
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ HOUSTON Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_HOUSTON, Day Ahead
Contract Code	GAS
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ HOUSTON Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_HOUSTON, Day Ahead
Contract Code	GAT
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ_NORTH Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_NORTH, Day Ahead
Contract Code	GAU
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ_NORTH Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_NORTH, Day Ahead
Contract Code	GAV
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ_SOUTH Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_SOUTH, Day Ahead
Contract Code	GAW
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ_SOUTH Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_SOUTH, Day Ahead
Contract Code	GAX
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ WEST Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_WEST, Day Ahead
Contract Code	GAY
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ WEST Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_WEST, Day Ahead
Contract Code	GAZ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB HOUSTON Monthly Real Time 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT HB_HOUSTON, Real Time
Contract Code	GBA
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_HOUSTON Monthly Real Time 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT HB_HOUSTON, Real Time
Contract Code	GBB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Monthly Real Time 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT HB_NORTH, Real Time
Contract Code	GBC
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Monthly Real Time 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT HB_NORTH, Real Time
Contract Code	GBD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB SOUTH Monthly Real Time 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT HB_SOUTH, Real Time
Contract Code	GBE
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Monthly Real Time 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT HB_SOUTH, Real Time
Contract Code	GBF
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB WEST Monthly Real Time 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT HB_WEST, Real Time
Contract Code	GBG
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB WEST Monthly Real Time 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT HB_WEST, Real Time
Contract Code	GBH
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ HOUSTON Monthly Real Time 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_HOUSTON, Real Time
Contract Code	GBI
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ_HOUSTON Monthly Real Time 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_HOUSTON, Real Time
Contract Code	GBJ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ_NORTH Monthly Real Time 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_NORTH, Real Time
Contract Code	GBK
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ_NORTH Monthly Real Time 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_NORTH, Real Time
Contract Code	GBL
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ_SOUTH Monthly Real Time 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_SOUTH, Real Time
Contract Code	GBM
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ_SOUTH Monthly Real Time 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_SOUTH, Real Time
Contract Code	GBN
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ_WEST Monthly Real Time 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_WEST, Real Time
Contract Code	GBO
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ WEST Monthly Real Time 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_WEST, Real Time
Contract Code	GBP
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LEG LEG G1 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LEG_LEG_G1, Day Ahead
Contract Code	GCI
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LEG LEG G1 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LEG_LEG_G1, Day Ahead
Contract Code	GCJ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ LCRA Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_LCRA, Day Ahead
Contract Code	GXQ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ LCRA Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_LCRA, Day Ahead
Contract Code	GXR
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ LCRA Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_LCRA, Day Ahead
Contract Code	GXS
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ LCRA Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_LCRA, Day Ahead
Contract Code	GXT
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ CPS Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_CPS, Day Ahead
Contract Code	GXU
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ CPS Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_CPS, Day Ahead
Contract Code	GXV
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ_CPS Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_CPS, Day Ahead
Contract Code	GXW
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ_CPS Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_CPS, Day Ahead
Contract Code	GXX
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ_AEN Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_AEN, Day Ahead
Contract Code	GXY
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ_AEN Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_AEN, Day Ahead
Contract Code	GXZ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ_AEN Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT LZ_AEN, Day Ahead
Contract Code	GYA
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ_AEN Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT LZ_AEN, Day Ahead
Contract Code	GYB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT DC_R Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT DC_R, Day Ahead
Contract Code	GYC
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT DC_R Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT DC_R, Day Ahead
Contract Code	GYD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT DC_R Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT DC_R, Day Ahead
Contract Code	GYE
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT DC_R Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT DC_R, Day Ahead
Contract Code	GYF
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT DC_N Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT DC_N, Day Ahead
Contract Code	GYG
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT DC_N Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT DC_N, Day Ahead
Contract Code	GYH
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT DC_N Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT DC_N, Day Ahead
Contract Code	GYI
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT DC_N Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT DC_N, Day Ahead
Contract Code	GYJ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT DC_E Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT DC_E, Day Ahead
Contract Code	GYK
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT DC_E Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT DC_E, Day Ahead
Contract Code	GYL
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT DC_E Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT DC_E, Day Ahead
Contract Code	GYM
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT DC_E Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT DC_E, Day Ahead
Contract Code	GYN
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT OECCS_1 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT OECCS_1, Day Ahead
Contract Code	GYO
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT OECCS_1 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT OECCS_1, Day Ahead
Contract Code	GYP
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT OECCS_1 Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT OECCS_1, Real Time
Contract Code	GYQ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT OECCS_1 Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT OECCS_1, Real Time
Contract Code	GYR
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ LCRA Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_LCRA, Real Time
Contract Code	HRS
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ LCRA Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_LCRA, Real Time
Contract Code	HRT
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LEG LEG G2 Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LEG_LEG_G2, Real Time
Contract Code	HUI
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LEG LEG G2 Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LEG_LEG_G2, Real Time
Contract Code	HUJ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LEG LEG G2 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LEG_LEG_G2, Day Ahead
Contract Code	HUK
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LEG LEG G2 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LEG_LEG_G2, Day Ahead
Contract Code	HUL
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT STP STP G1 Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT STP_STP_G1, Real Time
Contract Code	HUM
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT STP STP G1 Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT STP_STP_G1, Real Time
Contract Code	HUN
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT STP_STP_G1 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT STP_STP_G1, Day Ahead
Contract Code	HUO
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT STP_STP_G1 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT STP_STP_G1, Day Ahead
Contract Code	HUP
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT WAP WAP G5 Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT WAP_WAP_G5, Real Time
Contract Code	HUQ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT WAP WAP G5 Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT WAP_WAP_G5, Real Time
Contract Code	HUR
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT WAP_WAP_G5 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT WAP_WAP_G5, Day Ahead
Contract Code	HUS
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT WAP WAP G5 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT WAP_WAP_G5, Day Ahead
Contract Code	HUT
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT WAP WAP G8 Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT WAP_WAP_G8, Real Time
Contract Code	HUU
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT WAP WAP G8 Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT WAP_WAP_G8, Real Time
Contract Code	HUV
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT WAP_WAP_G8 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT WAP_WAP_G8, Day Ahead
Contract Code	HUW
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT WAP WAP G8 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT WAP_WAP_G8, Day Ahead
Contract Code	HUX
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ CPS Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT LZ_CPS, Real Time
Contract Code	HVS
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT LZ_CPS Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT LZ_CPS, Real Time
Contract Code	HVT
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT SSPURT_WIND1 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT SSPURT_WIND1, Day Ahead
Contract Code	LOS
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT SSPURT_WIND1 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT SSPURT_WIND1, Day Ahead
Contract Code	LOT
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT SSPURT_WIND1 Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT SSPURT_WIND1, Day Ahead
Contract Code	LOU
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT SSPURT_WIND1 Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT SSPURT_WIND1, Day Ahead
Contract Code	LOV
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT SSPURT_WIND1 Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT SSPURT_WIND1, Real Time
Contract Code	LOW
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT SSPURT_WIND1 Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT SSPURT_WIND1, Real Time
Contract Code	LOX
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT SSPURT_WIND1 Monthly Real Time 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT SSPURT_WIND1, Real Time
Contract Code	LOY
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT SSPURT_WIND1 Monthly Real Time 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT SSPURT_WIND1, Real Time
Contract Code	LOZ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_PAN Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT HB_PAN, Day Ahead
Contract Code	LPS
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_PAN Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT HB_PAN, Day Ahead
Contract Code	LPT
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_PAN Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT HB_PAN, Day Ahead
Contract Code	LPU
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB PAN Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT HB_PAN, Day Ahead
Contract Code	LPV
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_PAN Monthly Real Time 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT HB_PAN, Real Time
Contract Code	LPW
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_PAN Monthly Real Time 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT HB_PAN, Real Time
Contract Code	LPX
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_PAN Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT HB_PAN, Real Time
Contract Code	LPY
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_PAN Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT HB_PAN, Real Time
Contract Code	LPZ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT WAKEWE_ALL Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT WAKEWE_ALL, Day Ahead
Contract Code	LQI
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT WAKEWE_ALL Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT WAKEWE_ALL, Day Ahead
Contract Code	LQJ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERCHolidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT WAKEWE ALL Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT WAKEWE_ALL, Day Ahead
Contract Code	LQK
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT WAKEWE_ALL Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT WAKEWE_ALL, Day Ahead
Contract Code	LQL
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP4-190-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT WAKEWE_ALL Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, ERCOT WAKEWE_ALL, Real Time
Contract Code	LQM
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT WAKEWE_ALL Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, ERCOT WAKEWE_ALL, Real Time
Contract Code	LQN
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Monday through Friday, CPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT WAKEWE_ALL Monthly Real Time 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, ERCOT WAKEWE_ALL, Real Time
Contract Code	LQO
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0600 and HE 2300 – 2400, Sunday through Saturday, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT WAKEWE_ALL Monthly Real Time 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, ERCOT WAKEWE_ALL, Real Time
Contract Code	LQP
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0700 – 2200, Sunday, Saturday, and all NERC holidays, CPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/mp/data-products/data-product-details?id=NP6-905-CD . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Monthly Real Time HE 10-17 (7x) Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial HE 10-17 (7x) Power, ERCOT HB_NORTH, Real Time
Contract Code	XAC
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 10-17, 7x hours within the month traded. For example, in a month with 240 10-17, 7x hours, the Contract Size equals 240 MWh. The definition of HE 10-17, 7x is Hour Ending 1000 – 1700 Monday through Sunday, Central Prevailing Time (CPT), including NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all HE 10-17, 7x, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_HOUSTON Monthly Real Time HE 10-17 (7x) Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial HE 10-17 (7x) Power, ERCOT HB_HOUSTON, Real Time
Contract Code	XAD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 10-17, 7x hours within the month traded. For example, in a month with 240 10-17, 7x hours, the Contract Size equals 240 MWh. The definition of HE 10-17, 7x is Hour Ending 1000 – 1700 Monday through Sunday, Central Prevailing Time (CPT), including NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all HE 10-17, 7x, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB WEST Monthly Real Time HE 10-17 (7x) Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial HE 10-17 (7x) Power, ERCOT HB_WEST, Real Time
Contract Code	XAE
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 10-17, 7x hours within the month traded. For example, in a month with 240 10-17, 7x hours, the Contract Size equals 240 MWh. The definition of HE 10-17, 7x is Hour Ending 1000 – 1700 Monday through Sunday, Central Prevailing Time (CPT), including NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all HE 10-17, 7x, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Monthly Real Time HE 10-17 (7x) Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial HE 10-17 (7x) Power, ERCOT HB_SOUTH, Real Time
Contract Code	XAF
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 10-17, 7x hours within the month traded. For example, in a month with 240 10-17, 7x hours, the Contract Size equals 240 MWh. The definition of HE 10-17, 7x is Hour Ending 1000 – 1700 Monday through Sunday, Central Prevailing Time (CPT), including NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all HE 10-17, 7x, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Monthly Real Time HE 18-22 (5x) Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial HE 18-22 (5x) Power, ERCOT HB_NORTH, Real Time
Contract Code	XBA
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of HE 18-22, 5x hours within the month traded. For example, in a month with 100 HE 18-22, 5x hours, the Contract Size equals 100 MWh. The definition of HE 18-22, 5x is Hour Ending 1800 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all HE 18-22, 5x, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_HOUSTON Monthly Real Time HE 18-22 (5x) Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial HE 18-22 (5x) Power, ERCOT HB_HOUSTON, Real Time
Contract Code	XBB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of HE 18-22, 5x hours within the month traded. For example, in a month with 100 HE 18-22, 5x hours, the Contract Size equals 100 MWh. The definition of HE 18-22, 5x is Hour Ending 1800 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all HE 18-22, 5x, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB WEST Monthly Real Time HE 18-22 (5x) Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial HE 18-22 (5x) Power, ERCOT HB_WEST, Real Time
Contract Code	XBC
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of HE 18-22, 5x hours within the month traded. For example, in a month with 100 HE 18-22, 5x hours, the Contract Size equals 100 MWh. The definition of HE 18-22, 5x is Hour Ending 1800 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all HE 18-22, 5x, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Monthly Real Time HE 18-22 (5x) Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial HE 18-22 (5x) Power, ERCOT HB_SOUTH, Real Time
Contract Code	XBD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of HE 18-22, 5x hours within the month traded. For example, in a month with 100 HE 18-22, 5x hours, the Contract Size equals 100 MWh. The definition of HE 18-22, 5x is Hour Ending 1800 – 2200 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all HE 18-22, 5x, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB NORTH Monthly Real Time HE 7-11 (5x) Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial HE 7-11 (5x) Power, ERCOT HB_NORTH, Real Time
Contract Code	XBE
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of HE 07-11, 5x hours within the month traded. For example, in a month with 100 HE 07-11, 5x hours, the Contract Size equals 100 MWh. The definition of HE 07-11, 5x is Hour Ending 0700 – 1100 Monday through Friday, Central Prevailing Time (CPT), excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all HE 07-11, 5x, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Monthly Real Time 7x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x16 Power, ERCOT HB_NORTH, Real Time
Contract Code	XDC
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x16 hours within the month traded. For example, in a month with 480 7x16 hours, the Contract Size equals 480 MWh. The definition of 7x16 hours is Hour Ending (HE) 0700 – 2200 Monday through Sunday, Central Prevailing Time (CPT), including NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all 7x16 hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB HOUSTON Monthly Real Time 7x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x16 Power, ERCOT HB_HOUSTON, Real Time
Contract Code	XDD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x16 hours within the month traded. For example, in a month with 480 7x16 hours, the Contract Size equals 480 MWh. The definition of 7x16 hours is Hour Ending (HE) 0700 – 2200 Monday through Sunday, Central Prevailing Time (CPT), including NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all 7x16 hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB WEST Monthly Real Time 7x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x16 Power, ERCOT HB_WEST, Real Time
Contract Code	XDE
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x16 hours within the month traded. For example, in a month with 480 7x16 hours, the Contract Size equals 480 MWh. The definition of 7x16 hours is Hour Ending (HE) 0700 – 2200 Monday through Sunday, Central Prevailing Time (CPT), including NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all 7x16 hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Monthly Real Time 7x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x16 Power, ERCOT HB_SOUTH, Real Time
Contract Code	XDF
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x16 hours within the month traded. For example, in a month with 480 7x16 hours, the Contract Size equals 480 MWh. The definition of 7x16 hours is Hour Ending (HE) 0700 – 2200 Monday through Sunday, Central Prevailing Time (CPT), including NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all 7x16 hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the sixth <u>fifth</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

