

PJM AEP-DAYTON HUB Daily Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial On-Peak Power, PJM AEP-DAYTON HUB, Day Ahead
Contract Code	DLWD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 16 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of On-Peak hours within the day traded. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 EPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Daily Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial Off-Peak Power, PJM AEP-DAYTON HUB, Day Ahead
Contract Code	DLXD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 8 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of Off-Peak hours within the day traded. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400 EPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Daily Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial On-Peak Power, PJM AEP-DAYTON HUB, Real Time
Contract Code	FKAD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 16 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of On-Peak hours within the day traded. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 EPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	If contract period and the following calendar day are both business days, then Last Trading Day (LTD) is the first business day following the contract period. If contract period is a business day but the following calendar day is not, then LTD is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Daily Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial Off-Peak Power, PJM AEP-DAYTON HUB, Real Time
Contract Code	FKBD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 8 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of Off-Peak hours within the day traded. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400 EPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Daily Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial On-Peak Power, PJM N ILLINOIS HUB, Day Ahead
Contract Code	ERMD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 16 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of On-Peak hours within the day traded. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 EPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Daily Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial Off-Peak Power, PJM N ILLINOIS HUB, Day Ahead
Contract Code	ERND
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 8 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of Off-Peak hours within the day traded. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400 EPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmgs .
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Daily Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial On-Peak Power, PJM N ILLINOIS HUB, Real Time
Contract Code	FKCD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 16 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of On-Peak hours within the day traded. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 EPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	If contract period and the following calendar day are both business days, then Last Trading Day (LTD) is the first business day following the contract period. If contract period is a business day but the following calendar day is not, then LTD is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Daily Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial Off-Peak Power, PJM N ILLINOIS HUB, Real Time
Contract Code	FKDD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 8 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of Off-Peak hours within the day traded. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400 EPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PECO Daily Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial On-Peak Power, PJM PECO, Day Ahead
Contract Code	EUYD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 16 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of On-Peak hours within the day traded. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 EPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PECO Daily Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial Off-Peak Power, PJM PECO, Day Ahead
Contract Code	EUZD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 8 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of Off-Peak hours within the day traded. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400 EPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmgs .
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
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PJM PPL Daily Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial On-Peak Power, PJM PPL, Day Ahead
Contract Code	EWUD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 16 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of On-Peak hours within the day traded. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 EPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PPL Daily Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial Off-Peak Power, PJM PPL, Day Ahead
Contract Code	EWVD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 8 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of Off-Peak hours within the day traded. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400 EPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmpps .
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
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PJM PSEG Daily Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial On-Peak Power, PJM PSEG, Day Ahead
Contract Code	EXED
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 16 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of On-Peak hours within the day traded. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 EPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PSEG Daily Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial Off-Peak Power, PJM PSEG, Day Ahead
Contract Code	EXFD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 8 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of Off-Peak hours within the day traded. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400 EPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Daily Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial On-Peak Power, PJM WESTERN HUB, Day Ahead
Contract Code	FHKD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 16 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of On-Peak hours within the day traded. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 EPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Daily Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial Off-Peak Power, PJM WESTERN HUB, Day Ahead
Contract Code	FHLD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 8 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of Off-Peak hours within the day traded. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400 EPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmgs .
Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Daily Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial On-Peak Power, PJM WESTERN HUB, Real Time
Contract Code	FKED
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 16 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of On-Peak hours within the day traded. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 EPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	If contract period and the following calendar day are both business days, then Last Trading Day (LTD) is the first business day following the contract period. If contract period is a business day but the following calendar day is not, then LTD is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
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Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Daily Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial Off-Peak Power, PJM WESTERN HUB, Real Time
Contract Code	FKFD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 8 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of Off-Peak hours within the day traded. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400 EPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
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Final Settlement Day	The Final Settlement Day is the second Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

NYISO HUD VL Daily Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial On-Peak Power, NYISO HUD VL, Day Ahead
Contract Code	CXOD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 16 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of On-Peak hours within the day traded. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 EPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LBMP for all On-Peak hours, published by NYISO, at (or at successor location): <a href="http://mis.nyiso.com/public/csv/damlbmp/<yyyymmdd>damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/<yyyymmdd>damlbmp_zone.csv .
Final Settlement Day	The Final Settlement Day is the fourth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

NYISO HUD VL Daily Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial Off-Peak Power, NYISO HUD VL, Day Ahead
Contract Code	CXPB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 8 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of Off-Peak hours within the day traded. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400 EPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LBMP for all Off-Peak hours, published by NYISO, at (or at successor location): <a href="http://mis.nyiso.com/public/csv/damlbmp/<yyyymmdd>damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/<yyyymmdd>damlbmp_zone.csv .
Final Settlement Day	The Final Settlement Day is the fourth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

NYISO N.Y.C. Daily Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial On-Peak Power, NYISO N.Y.C, Day Ahead
Contract Code	CZSD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 16 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of On-Peak hours within the day traded. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 EPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LBMP for all On-Peak hours, published by NYISO, at (or at successor location): <a href="http://mis.nyiso.com/public/csv/damlbmp/<yyyymmdd>damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/<yyyymmdd>damlbmp_zone.csv .
Final Settlement Day	The Final Settlement Day is the fourth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

NYISO WEST Daily Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial On-Peak Power, NYISO WEST, Day Ahead
Contract Code	DEUD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 16 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of On-Peak hours within the day traded. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 EPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LBMP for all On-Peak hours, published by NYISO, at (or at successor location): <a href="http://mis.nyiso.com/public/csv/damlbmp/<yyyymmdd>damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/<yyyymmdd>damlbmp_zone.csv .
Final Settlement Day	The Final Settlement Day is the fourth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

NYISO WEST Daily Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial Off-Peak Power, NYISO WEST, Day Ahead
Contract Code	DEVD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 8 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of Off-Peak hours within the day traded. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400 EPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LBMP for all Off-Peak hours, published by NYISO, at (or at successor location): <a href="http://mis.nyiso.com/public/csv/damlbmp/<yyyymmdd>damlbmp_zone.csv">http://mis.nyiso.com/public/csv/damlbmp/<yyyymmdd>damlbmp_zone.csv .
Final Settlement Day	The Final Settlement Day is the fourth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ISONE .H.INTERNAL_HUB Daily Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial On-Peak Power, ISONE .H.INTERNAL_HUB, Day Ahead
Contract Code	AAAD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 16 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of On-Peak hours within the day traded. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 Eastern Prevailing Time (EPT)
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by ISONE, at (or at successor location): https://www.iso-ne.com/isoexpress/web/reports/pricing/-/tree/lmps-da-hourly .
Final Settlement Day	The Final Settlement Day is the third Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ISONE .H.INTERNAL_HUB Daily Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial Off-Peak Power, ISONE .H.INTERNAL_HUB, Day Ahead
Contract Code	AABD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 8 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of Off-Peak hours within the day traded. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400 EPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by ISONE, at (or at successor location): https://www.iso-ne.com/isoexpress/web/reports/pricing/-/tree/lmps-da-hourly .
Final Settlement Day	The Final Settlement Day is the third Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

MISO INDIANA.HUB Daily Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial On-Peak Power, MISO INDIANA.HUB, Day Ahead
Contract Code	BFID
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 16 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of On-Peak hours within the day traded. The definition of On-Peak hours is Hour Ending (HE) 0700 - 2200 EST during Daylight Saving Time; for the rest of the year, On-Peak hours are 0800 - 2300 EST
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all On-Peak hours, published by MISO, at (or at successor location): <a href="https://docs.misoenergy.org/marketreports/<yyyymmdd>_da_expost_lmp.csv">https://docs.misoenergy.org/marketreports/<yyyymmdd>_da_expost_lmp.csv .
Final Settlement Day	The Final Settlement Day is the sixth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

MISO INDIANA.HUB Daily Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial Off-Peak Power, MISO INDIANA.HUB, Day Ahead
Contract Code	BFJD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 8 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of Off-Peak hours within the day traded. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0600 and HE 2300-2400 EST during Daylight Saving Time; for the rest of the year, Off-Peak hours are 0100 - 0700 and HE 2400 EST
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all Off-Peak hours, published by MISO, at (or at successor location): <a href="https://docs.misoenergy.org/marketreports/<yyyymmdd>_da_expost_lmp.csv">https://docs.misoenergy.org/marketreports/<yyyymmdd>_da_expost_lmp.csv .
Final Settlement Day	The Final Settlement Day is the sixth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

MISO INDIANA.HUB Daily Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial On-Peak Power, MISO INDIANA.HUB, Real Time
Contract Code	FJYD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 16 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of On-Peak hours within the day traded. The definition of On-Peak hours is Hour Ending (HE) 0700 - 2200 EST during Daylight Saving Time; for the rest of the year, On-Peak hours are 0800 - 2300 EST
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	If contract period and the following calendar day are both business days, then Last Trading Day (LTD) is the first business day following the contract period. If contract period is a business day but the following calendar day is not, then LTD is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours, published by MISO, at (or at successor location): <a href="https://docs.misoenergy.org/marketreports/<yyyymmdd>_rt_lmp_final.csv">https://docs.misoenergy.org/marketreports/<yyyymmdd>_rt_lmp_final.csv .
Final Settlement Day	The Final Settlement Day is the sixth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

MISO INDIANA.HUB Daily Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial Off-Peak Power, MISO INDIANA.HUB, Real Time
Contract Code	FJZD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 8 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of Off-Peak hours within the day traded. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0600 and HE 2300-2400 EST during Daylight Saving Time; for the rest of the year, Off-Peak hours are 0100 - 0700 and HE 2400 EST
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours, published by MISO, at (or at successor location): <a href="https://docs.misoenergy.org/marketreports/<yyyymmdd>_rt_lmp_final.csv">https://docs.misoenergy.org/marketreports/<yyyymmdd>_rt_lmp_final.csv .
Final Settlement Day	The Final Settlement Day is the sixth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

CAISO TH NP15 GEN-APND Daily Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial On-Peak Power, CAISO TH_NP15_GEN-APND, Day Ahead
Contract Code	FQUD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 16 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of On-Peak hours within the day traded. The definition of On-Peak hours is Hour Ending (HE) 0700 - 2200 Pacific Prevailing Time (PPT)
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by CAISO, at (or at successor location): http://oasis.caiso.com/mrioasis/logon.do , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement Day	The Final Settlement Day is the fourth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

CAISO TH NP15 GEN-APND Daily Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial Off-Peak Power, CAISO TH_NP15_GEN-APND, Day Ahead
Contract Code	FQVD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 8 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of Off-Peak hours within the day traded. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0600 and HE 2300 - 2400 PPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by CAISO, at (or at successor location): http://oasis.caiso.com/mrioasis/logon.do , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement Day	The Final Settlement Day is the fourth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

CAISO TH_SP15_GEN-APND Daily Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial On-Peak Power, CAISO TH_SP15_GEN-APND, Day Ahead
Contract Code	FQWD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 16 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of On-Peak hours within the day traded. The definition of On-Peak hours is Hour Ending (HE) 0700 - 2200 Pacific Prevailing Time (PPT)
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by CAISO, at (or at successor location): http://oasis.caiso.com/mrioasis/logon.do , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement Day	The Final Settlement Day is the fourth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

CAISO TH_SP15_GEN-APND Daily Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial Off-Peak Power, CAISO TH_SP15_GEN-APND, Day Ahead
Contract Code	FQXD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 8 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of Off-Peak hours within the day traded. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0600 and HE 2300 - 2400 PPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by CAISO, at (or at successor location): http://oasis.caiso.com/mrioasis/logon.do , under the headings "Prices > Energy Prices > Locational Marginal Prices > Market = DAM".
Final Settlement Day	The Final Settlement Day is the fourth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB HOUSTON Daily Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial On-Peak Power, ERCOT HB_HOUSTON, Real Time
Contract Code	FOID
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 16 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of On-Peak hours within the day traded. The definition of On-Peak hours is Hour Ending (HE) 0700 - 2200 Central Prevailing Time (CPT)
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	If contract period and the following calendar day are both business days, then Last Trading Day (LTD) is the first business day following the contract period. If contract period is a business day but the following calendar day is not, then LTD is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Daily Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial On-Peak Power, ERCOT HB_NORTH, Day Ahead
Contract Code	FVED
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 16 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of On-Peak hours within the day traded. The definition of On-Peak hours is Hour Ending (HE) 0700 - 2200 Central Prevailing Time (CPT)
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB NORTH Daily Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial Off-Peak Power, ERCOT HB_NORTH, Day Ahead
Contract Code	FVFD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 8 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of Off-Peak hours within the day traded. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0600 and HE 2300 - 2400 CPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly Settlement Point Prices for all On- Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/dam_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-196-M .
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Daily Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial On-Peak Power, ERCOT HB_NORTH, Real Time
Contract Code	FOKD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 16 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of On-Peak hours within the day traded. The definition of On-Peak hours is Hour Ending (HE) 0700 - 2200 Central Prevailing Time (CPT)
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	If contract period and the following calendar day are both business days, then Last Trading Day (LTD) is the first business day following the contract period. If contract period is a business day but the following calendar day is not, then LTD is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_NORTH Daily Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial Off-Peak Power, ERCOT HB_NORTH, Real Time
Contract Code	FOLD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 8 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of Off-Peak hours within the day traded. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0600 and HE 2300 - 2400 CPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB_SOUTH Daily Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial On-Peak Power, ERCOT HB_SOUTH, Real Time
Contract Code	FOMD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 16 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of On-Peak hours within the day traded. The definition of On-Peak hours is Hour Ending (HE) 0700 - 2200 Central Prevailing Time (CPT)
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	If contract period and the following calendar day are both business days, then Last Trading Day (LTD) is the first business day following the contract period. If contract period is a business day but the following calendar day is not, then LTD is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

ERCOT HB WEST Daily Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial On-Peak Power, ERCOT HB_WEST, Real Time
Contract Code	FOOD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 16 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of On-Peak hours within the day traded. The definition of On-Peak hours is Hour Ending (HE) 0700 - 2200 Central Prevailing Time (CPT)
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	If contract period and the following calendar day are both business days, then Last Trading Day (LTD) is the first business day following the contract period. If contract period is a business day but the following calendar day is not, then LTD is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly 15-minute Settlement Point Prices for all On-Peak hours, published by ERCOT, at (or at successor location): https://www.ercot.com/content/cdr/html/real_time_spp.html . ERCOT correction prices are found at a different location, currently posted at: https://www.ercot.com/mp/data-products/data-product-details?id=NP4-197-M .
Final Settlement Day	The Final Settlement Day is the fifth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

SPP SPPNORTH_HUB Daily Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial On-Peak Power, SPP SPPNORTH_HUB, Day Ahead
Contract Code	LKWD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 16 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of On-Peak hours within the day traded. The definition of On-Peak hours is Hour Ending (HE) 0700 - 2200 Central Prevailing Time (CPT)
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by SPP, at (or at successor location): https://portal.spp.org/pages/da-lmp-by-location .
Final Settlement Day	The Final Settlement Day is the sixth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

SPP SPPSOUTH_HUB Daily Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial On-Peak Power, SPP SPPSOUTH_HUB, Day Ahead
Contract Code	LLAD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 16 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of On-Peak hours within the day traded. The definition of On-Peak hours is Hour Ending (HE) 0700 - 2200 Central Prevailing Time (CPT)
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by SPP, at (or at successor location): https://portal.spp.org/pages/da-lmp-by-location .
Final Settlement Day	The Final Settlement Day is the sixth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

SPP SPPSOUTH_HUB Daily Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial Off-Peak Power, SPP SPPSOUTH_HUB, Day Ahead
Contract Code	LLCD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 8 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of Off-Peak hours within the day traded. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0600 and HE 2300 - 2400 CPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by SPP, at (or at successor location): https://portal.spp.org/pages/da-lmp-by-location .
Final Settlement Day	The Final Settlement Day is the sixth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

SPP SPPSOUTH_HUB Daily Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial On-Peak Power, SPP SPPSOUTH_HUB, Real Time
Contract Code	LLBD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 16 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of On-Peak hours within the day traded. The definition of On-Peak hours is Hour Ending (HE) 0700 - 2200 Central Prevailing Time (CPT)
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	If contract period and the following calendar day are both business days, then Last Trading Day (LTD) is the first business day following the contract period. If contract period is a business day but the following calendar day is not, then LTD is the same as the contract period. If contract period is not a business day, LTD is the last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours, published by SPP, at (or at successor location): https://portal.spp.org/pages/rtbm-lmp-by-location .
Final Settlement Day	The Final Settlement Day is the sixth Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

NWPP MID-COLUMBIA Daily Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial On-Peak Power, NWPP MID-COLUMBIA, Day Ahead
Contract Code	LMQD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 16 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of On-Peak hours within the day traded. The definition of On-Peak hours is Hour Ending (HE) 0700 - 2200 Pacific Prevailing Time (PPT)
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price for each contract month shall be equal to the final settlement price for the Mid-Columbia Day-Ahead Peak Fixed Price Future (Contract Symbol: MDC), as reported by the Intercontinental Exchange (ICE Futures U.S.).
Final Settlement Day	The Final Settlement Day is the third Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

NWPP MID-COLUMBIA Daily Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Daily Cash Settled Financial Off-Peak Power, NWPP MID-COLUMBIA, Day Ahead
Contract Code	LMRD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with 8 underlying megawatt hours (MWh). The Contract Size equals 1MW multiplied by the number of Off-Peak hours within the day traded. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0600 and HE 2300 - 2400 PPT
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.05 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day prior to the contract period.
Contract Series	Up to 62 consecutive daily contract periods
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price for each contract month shall be equal to the final settlement price for the Mid-Columbia Day-Ahead Off-Peak Fixed Price Future (Contract Symbol: OMC), as reported by the Intercontinental Exchange (ICE Futures U.S.).
Final Settlement Day	The Final Settlement Day is the third Business Day following the Last Trading Day, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

