

PJM 6 BYRON25 KVBY-1 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, 6 BYRON25 KVBY-1, Day Ahead
Contract Code	AXO
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM 6 BYRON25 KVBY-1 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, 6 BYRON25 KVBY-1, Day Ahead
Contract Code	AXP
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM 4 QUAD C18 KVQC-1 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, 4 QUAD C18 KVQC-1, Day Ahead
Contract Code	BGA
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM 4 QUAD C18 KVQC-1 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, 4 QUAD C18 KVQC-1, Day Ahead
Contract Code	BGO
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM 1 LASALL24 KVLA-2 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, 1 LASALL24 KVLA-2, Day Ahead
Contract Code	BKQ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM 1 LASALL24 KVLA-2 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, 1 LASALL24 KVLA-2, Day Ahead
Contract Code	BKR
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM 20 BRAID24 KVBR-1 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, 20 BRAID24 KVBR-1, Day Ahead
Contract Code	BMN
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM 20 BRAID24 KVBR-1 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, 20 BRAID24 KVBR-1, Day Ahead
Contract Code	BNQ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM CPP Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM CPP, Day Ahead
Contract Code	CPA
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM CPP Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM CPP, Day Ahead
Contract Code	CPB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM ELGIN EC3 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM ELGIN EC3, Day Ahead
Contract Code	DIO
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM ELGIN EC3 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM ELGIN EC3, Day Ahead
Contract Code	DIP
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AECO Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM AECO, Day Ahead
Contract Code	DLO
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AECO Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM AECO, Day Ahead
Contract Code	DLP
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM AEP, Day Ahead
Contract Code	DLQ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM AEP, Day Ahead
Contract Code	DLR
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM AEP-DAYTON HUB, Day Ahead
Contract Code	DLW
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM AEP-DAYTON HUB, Day Ahead
Contract Code	DLX
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM APS Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM APS, Day Ahead
Contract Code	DMY
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM APS Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM APS, Day Ahead
Contract Code	DMZ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM BGE Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM BGE, Day Ahead
Contract Code	DPQ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM BGE Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM BGE, Day Ahead
Contract Code	DPR
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM COMED Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM COMED, Day Ahead
Contract Code	DVO
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM COMED Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM COMED, Day Ahead
Contract Code	DVP
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DAY Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM DAY, Day Ahead
Contract Code	DYI
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DAY Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM DAY, Day Ahead
Contract Code	DYJ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DOM Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM DOM, Day Ahead
Contract Code	DZS
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DOM Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM DOM, Day Ahead
Contract Code	DZT
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DOMINION HUB Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM DOMINION HUB, Day Ahead
Contract Code	DZU
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DOMINION HUB Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM DOMINION HUB, Day Ahead
Contract Code	DZV
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DPL Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM DPL, Day Ahead
Contract Code	EAC
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DPL Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM DPL, Day Ahead
Contract Code	EAD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM EASTERN HUB Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM EASTERN HUB, Day Ahead
Contract Code	EAS
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM EASTERN HUB Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM EASTERN HUB, Day Ahead
Contract Code	EAT
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM EASTON Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM EASTON, Day Ahead
Contract Code	EAU
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM EASTON Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM EASTON, Day Ahead
Contract Code	EAV
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM EDGEMOOR13 KVHAYRD4 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM EDGEMOOR13 KVHAYRD4, Day Ahead
Contract Code	EBO
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM EDGEMOOR13 KVHAYRD4 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM EDGEMOOR13 KVHAYRD4, Day Ahead
Contract Code	EBP
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM EDGEMOOR18 KVHAYRD8 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM EDGEMOOR18 KVHAYRD8, Day Ahead
Contract Code	EBQ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM EDGEMOOR18 KVHAYRD8 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM EDGEMOOR18 KVHAYRD8, Day Ahead
Contract Code	EBR
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmgs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM IMO Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM IMO, Day Ahead
Contract Code	EIS
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM IMO Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM IMO, Day Ahead
Contract Code	EIT
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM JCPL Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM JCPL, Day Ahead
Contract Code	EJI
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM JCPL Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM JCPL, Day Ahead
Contract Code	EJJ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM LIDA - AP Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM LIDA - AP, Day Ahead
Contract Code	EMA
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM LIDA - AP Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM LIDA - AP, Day Ahead
Contract Code	EMB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM METED Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM METED, Day Ahead
Contract Code	EOW
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM METED Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM METED, Day Ahead
Contract Code	EOX
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM MTSTORM422 KVG3 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM MTSTORM422 KVG3, Day Ahead
Contract Code	ERA
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM MTSTORM422 KVG3 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM MTSTORM422 KVG3, Day Ahead
Contract Code	ERB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM N ILLINOIS HUB, Day Ahead
Contract Code	ERM
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM N ILLINOIS HUB, Day Ahead
Contract Code	ERN
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PECO Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM PECO, Day Ahead
Contract Code	EUY
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PECO Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM PECO, Day Ahead
Contract Code	EUZ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PENELEC Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM PENELEC, Day Ahead
Contract Code	EVA
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PENELEC Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM PENELEC, Day Ahead
Contract Code	EVB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PEPCO Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM PEPCO, Day Ahead
Contract Code	EVG
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmgs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PEPCO Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM PEPCO, Day Ahead
Contract Code	EVH
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmpps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PEPCO DC Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM PEPCO DC, Day Ahead
Contract Code	EVI
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PEPCO DC Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM PEPCO DC, Day Ahead
Contract Code	EVJ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PEPCO MD Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM PEPCO MD, Day Ahead
Contract Code	EVK
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PEPCO MD Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM PEPCO MD, Day Ahead
Contract Code	EVL
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmpps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PPL Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM PPL, Day Ahead
Contract Code	EWU
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PPL Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM PPL, Day Ahead
Contract Code	EWV
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PSEG Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM PSEG, Day Ahead
Contract Code	EXE
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PSEG Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM PSEG, Day Ahead
Contract Code	EXF
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM RECO Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM RECO, Day Ahead
Contract Code	EXQ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM RECO Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM RECO, Day Ahead
Contract Code	EXR
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM SRIVER230 KVNUG GE Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM SRIVER230 KVNUG GE, Day Ahead
Contract Code	FCI
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM SRIVER230 KVNUG GE Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM SRIVER230 KVNUG GE, Day Ahead
Contract Code	FCJ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM STEELCTY18 KVBETH 4CC Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM STEELCTY18 KVBETH 4CC, Day Ahead
Contract Code	FDC
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM STEELCTY18 KVBETH 4CC Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM STEELCTY18 KVBETH 4CC, Day Ahead
Contract Code	FDD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmpps .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM STEELCTY18 KVBETH 8CC Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM STEELCTY18 KVBETH 8CC, Day Ahead
Contract Code	FDE
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM STEELCTY18 KVBETH 8CC Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM STEELCTY18 KVBETH 8CC, Day Ahead
Contract Code	FDF
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM WESTERN HUB, Day Ahead
Contract Code	FHK
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM WESTERN HUB, Day Ahead
Contract Code	FHL
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DUQ Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM DUQ, Day Ahead
Contract Code	FJO
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DUQ Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM DUQ, Day Ahead
Contract Code	FJP
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM AEP-DAYTON HUB, Real Time
Contract Code	FKA
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM AEP-DAYTON HUB, Real Time
Contract Code	FKB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM N ILLINOIS HUB, Real Time
Contract Code	FKC
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM N ILLINOIS HUB, Real Time
Contract Code	FKD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM WESTERN HUB, Real Time
Contract Code	FKE
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM WESTERN HUB, Real Time
Contract Code	FKF
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PEPCO Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM PEPCO, Real Time
Contract Code	FRM
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PEPCO Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM PEPCO, Real Time
Contract Code	FRN
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PSEG Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM PSEG, Real Time
Contract Code	FRO
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PSEG Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM PSEG, Real Time
Contract Code	FRP
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM BGE Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM BGE, Real Time
Contract Code	FRS
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM BGE Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM BGE, Real Time
Contract Code	FRT
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM EASTERN HUB Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM EASTERN HUB, Real Time
Contract Code	FRU
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM EASTERN HUB Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM EASTERN HUB, Real Time
Contract Code	FRV
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM JCPL Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM JCPL, Real Time
Contract Code	FRW
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM JCPL Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM JCPL, Real Time
Contract Code	FRX
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM COMED Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM COMED, Real Time
Contract Code	FUA
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM COMED Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM COMED, Real Time
Contract Code	FUB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM METED Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM METED, Real Time
Contract Code	FUI
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM METED Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM METED, Real Time
Contract Code	FUJ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PECO Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM PECO, Real Time
Contract Code	FUK
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PECO Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM PECO, Real Time
Contract Code	FUL
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PPL Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM PPL, Real Time
Contract Code	FUO
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PPL Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM PPL, Real Time
Contract Code	FUP
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM ENERGY Monthly Day Ahead On-Peak Energy Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM ENERGY, Day Ahead
Contract Code	FWA
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM ENERGY Monthly Day Ahead Off-Peak Energy Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM ENERGY, Day Ahead
Contract Code	FWB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM ENERGY Monthly Real Time On-Peak Energy Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM ENERGY, Real Time
Contract Code	FWC
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM ENERGY Monthly Real Time Off-Peak Energy Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM ENERGY, Real Time
Contract Code	FWD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PENN POWER Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM PENN POWER, Day Ahead
Contract Code	FWM
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PENN POWER Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM PENN POWER, Day Ahead
Contract Code	FWN
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM FE OHIO Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM FE OHIO, Day Ahead
Contract Code	FWW
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM FE OHIO Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM FE OHIO, Day Ahead
Contract Code	FWX
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM ATSI Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM ATSI, Day Ahead
Contract Code	FZA
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM ATSI Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM ATSI, Day Ahead
Contract Code	FZB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM ATSI Monthly Real Time On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM ATSI, Real Time
Contract Code	FZC
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM ATSI Monthly Real Time Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM ATSI, Real Time
Contract Code	FZD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DEOK Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM DEOK, Day Ahead
Contract Code	GAA
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DEOK Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM DEOK, Day Ahead
Contract Code	GAB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM WESTERN HUB, Day Ahead
Contract Code	GBY
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM WESTERN HUB, Day Ahead
Contract Code	GBZ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Monthly Real Time 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM WESTERN HUB, Real Time
Contract Code	GCA
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Monthly Real Time 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM WESTERN HUB, Real Time
Contract Code	GCB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmgs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM HARR APS20 KVGGEN 1 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM HARR APS20 KVGGEN 1, Day Ahead
Contract Code	GVU
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM HARR APS20 KVGGEN 1 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM HARR APS20 KVGGEN 1, Day Ahead
Contract Code	GVV
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmgs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM TMI230 KVLD1 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM TMI230 KVLD1, Day Ahead
Contract Code	GWA
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM TMI230 KVLD1 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM TMI230 KVLD1, Day Ahead
Contract Code	GWB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM BLACKOAK500 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM BLACKOAK500, Day Ahead
Contract Code	GWE
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM BLACKOAK500 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM BLACKOAK500, Day Ahead
Contract Code	GWF
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DEK Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM DEK, Day Ahead
Contract Code	HQS
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DEK Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM DEK, Day Ahead
Contract Code	HQT
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmgs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM EBEND20 KVEB2 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM EBEND20 KVEB2, Day Ahead
Contract Code	HQW
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM EBEND20 KVEB2 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM EBEND20 KVEB2, Day Ahead
Contract Code	HQX
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM MIAMIFOR18 KVG6 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM MIAMIFOR18 KVG6, Day Ahead
Contract Code	HRA
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM MIAMIFOR18 KVG6 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM MIAMIFOR18 KVG6, Day Ahead
Contract Code	HRB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WOODSDAL13.5 KVCT1 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM WOODSDAL13.5 KVCT1, Day Ahead
Contract Code	HRE
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WOODSDAL13.5 KVCT1 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM WOODSDAL13.5 KVCT1, Day Ahead
Contract Code	HRF
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmpps .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Monthly Real Time 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM AEP-DAYTON HUB, Real Time
Contract Code	HXM
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmgs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Monthly Real Time 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM AEP-DAYTON HUB, Real Time
Contract Code	HXN
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM AEP-DAYTON HUB, Day Ahead
Contract Code	HXO
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP-DAYTON HUB Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM AEP-DAYTON HUB, Day Ahead
Contract Code	HXP
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AECO_RESID_AGG Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM AECO_RESID_AGG, Day Ahead
Contract Code	LFF
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AECO RESID AGG Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM AECO_RESID_AGG, Day Ahead
Contract Code	LFH
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEPAPCO RESID AGG Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM AEPAPCO_RESID_AGG, Day Ahead
Contract Code	LFJ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEPAPCO RESID AGG Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM AEPAPCO_RESID_AGG, Day Ahead
Contract Code	LFL
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEPIM RESID AGG Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM AEPIM_RESID_AGG, Day Ahead
Contract Code	LFN
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEPIM RESID AGG Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM AEPIM_RESID_AGG, Day Ahead
Contract Code	LFP
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEPKY_RESID_AGG Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM AEPKY_RESID_AGG, Day Ahead
Contract Code	LFR
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEPKY_RESID_AGG Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM AEPKY_RESID_AGG, Day Ahead
Contract Code	LFT
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEPOHIO RESID AGG Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM AEPOHIO_RESID_AGG, Day Ahead
Contract Code	LFV
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEPOHIO RESID AGG Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM AEPOHIO_RESID_AGG, Day Ahead
Contract Code	LFX
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmgs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM APS_RESID_AGG Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM APS_RESID_AGG, Day Ahead
Contract Code	LFZ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM APS_RESID_AGG Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM APS_RESID_AGG, Day Ahead
Contract Code	LGB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM BGE_RESID_AGG Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM BGE_RESID_AGG, Day Ahead
Contract Code	LGD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM BGE_RESID_AGG Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM BGE_RESID_AGG, Day Ahead
Contract Code	LGF
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM COMED_RESID_AGG Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM COMED_RESID_AGG, Day Ahead
Contract Code	LGH
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM COMED RESID AGG Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM COMED_RESID_AGG, Day Ahead
Contract Code	LGJ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DAY_RESID_AGG Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM DAY_RESID_AGG, Day Ahead
Contract Code	LGL
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DAY_RESID_AGG Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM DAY_RESID_AGG, Day Ahead
Contract Code	LGN
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DEOK_RESID_AGG Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM DEOK_RESID_AGG, Day Ahead
Contract Code	LGP
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DEOK RESID AGG Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM DEOK_RESID_AGG, Day Ahead
Contract Code	LGR
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DOM_RESID_AGG Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM DOM_RESID_AGG, Day Ahead
Contract Code	LGT
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DOM_RESID_AGG Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM DOM_RESID_AGG, Day Ahead
Contract Code	LGV
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DPL_RESID_AGG Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM DPL_RESID_AGG, Day Ahead
Contract Code	LGX
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DPL_RESID_AGG Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM DPL_RESID_AGG, Day Ahead
Contract Code	LGZ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DUQ_RESID_AGG Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM DUQ_RESID_AGG, Day Ahead
Contract Code	LHB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DUQ_RESID_AGG Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM DUQ_RESID_AGG, Day Ahead
Contract Code	LHD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmpps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM JCPL RESID AGG Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM JCPL_RESID_AGG, Day Ahead
Contract Code	LHN
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM JCPL RESID_AGG Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM JCPL_RESID_AGG, Day Ahead
Contract Code	LHP
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM METED_RESID_AGG Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM METED_RESID_AGG, Day Ahead
Contract Code	LHR
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM METED RESID AGG Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM METED_RESID_AGG, Day Ahead
Contract Code	LHT
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PECO RESID AGG Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM PECO_RESID_AGG, Day Ahead
Contract Code	LHV
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PECO RESID AGG Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM PECO_RESID_AGG, Day Ahead
Contract Code	LHX
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PENELEC RESID AGG Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM PENELEC_RESID_AGG, Day Ahead
Contract Code	LHZ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PENELEC RESID AGG Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM PENELEC_RESID_AGG, Day Ahead
Contract Code	LIB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PPL_RESID_AGG Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM PPL_RESID_AGG, Day Ahead
Contract Code	LID
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PPL_RESID_AGG Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM PPL_RESID_AGG, Day Ahead
Contract Code	LIF
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PSEG RESID AGG Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM PSEG_RESID_AGG, Day Ahead
Contract Code	LIH
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PSEG RESID AGG Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM PSEG_RESID_AGG, Day Ahead
Contract Code	LIJ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM RECO RESID AGG Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM RECO_RESID_AGG, Day Ahead
Contract Code	LIL
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM RECO RESID AGG Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM RECO_RESID_AGG, Day Ahead
Contract Code	LIN
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM FEOHIO RESID AGG Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM FEOHIO_RESID_AGG, Day Ahead
Contract Code	LIS
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM FEOHIO_RESID_AGG Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM FEOHIO_RESID_AGG, Day Ahead
Contract Code	LIT
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PENNPOWER RESID AGG Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM PENNPOWER_RESID_AGG, Day Ahead
Contract Code	LIU
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PENNPOWER RESID AGG Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM PENNPOWER_RESID_AGG, Day Ahead
Contract Code	LIV
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM LAKEWOOD18 KVOCEAN C1 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM LAKEWOOD18 KVOCEAN C1, Day Ahead
Contract Code	LIW
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmgs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM LAKEWOOD18 KVOCEAN C1 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM LAKEWOOD18 KVOCEAN C1, Day Ahead
Contract Code	LIX
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM LAKEWOOD18 KVOCEAN C2 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM LAKEWOOD18 KVOCEAN C2, Day Ahead
Contract Code	LIY
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmgs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM LAKEWOOD18 KVOCEAN C2 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM LAKEWOOD18 KVOCEAN C2, Day Ahead
Contract Code	LIZ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM LAKEWOOD230 KVNUG LK Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM LAKEWOOD230 KVNUG LK, Day Ahead
Contract Code	LJA
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM LAKEWOOD230 KVNUG LK Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM LAKEWOOD230 KVNUG LK, Day Ahead
Contract Code	LJB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM ROCKSPRI18 KVCT3 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM ROCKSPRI18 KVCT3, Day Ahead
Contract Code	LJC
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM ROCKSPRI18 KVCT3 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM ROCKSPRI18 KVCT3, Day Ahead
Contract Code	LJD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM ROCKSPRI18 KVCT4 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM ROCKSPRI18 KVCT4, Day Ahead
Contract Code	LJE
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM ROCKSPRI18 KVCT4 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM ROCKSPRI18 KVCT4, Day Ahead
Contract Code	LJF
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM MISO Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM MISO, Day Ahead
Contract Code	LLK
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM MISO Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM MISO, Day Ahead
Contract Code	LLL
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM 942 NELS18 KVGT1 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM 942 NELS18 KVGT1, Day Ahead
Contract Code	LMU
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM 942 NELS18 KVGT1 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM 942 NELS18 KVGT1, Day Ahead
Contract Code	LMV
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 13 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PPL Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM PPL, Day Ahead
Contract Code	LNA
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PPL Monthly Real Time 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM PPL, Real Time
Contract Code	LNB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmgs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PPL Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM PPL, Day Ahead
Contract Code	LNC
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PPL Monthly Real Time 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM PPL, Real Time
Contract Code	LND
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM JCPL Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM JCPL, Day Ahead
Contract Code	LNE
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM JCPL Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM JCPL, Day Ahead
Contract Code	LNF
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM EKPC Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM EKPC, Day Ahead
Contract Code	LNG
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM EKPC Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM EKPC, Day Ahead
Contract Code	LNH
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM JCPL Monthly Real Time 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM JCPL, Real Time
Contract Code	LNI
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmgs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM JCPL Monthly Real Time 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM JCPL, Real Time
Contract Code	LNJ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM N ILLINOIS HUB, Day Ahead
Contract Code	LNQ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Monthly Real Time 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM N ILLINOIS HUB, Real Time
Contract Code	LNR
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmgs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM N ILLINOIS HUB, Day Ahead
Contract Code	LNS
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM N ILLINOIS HUB Monthly Real Time 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM N ILLINOIS HUB, Real Time
Contract Code	LNT
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM GAVIN765 KV Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM GAVIN765 KV, Day Ahead
Contract Code	LNW
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM GAVIN765 KV Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM GAVIN765 KV, Day Ahead
Contract Code	LNK
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM ADKINS13.8 KVGT1 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM ADKINS13.8 KVGT1, Day Ahead
Contract Code	LNK
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM ADKINS13.8 KVGT1 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM ADKINS13.8 KVGT1, Day Ahead
Contract Code	LNZ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM IRONWOOD16 KVST Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM IRONWOOD16 KVST, Day Ahead
Contract Code	LOC
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM IRONWOOD16 KVST Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM IRONWOOD16 KVST, Day Ahead
Contract Code	LOD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM LACKAENG24 KVCTG1 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM LACKAENG24 KVCTG1, Day Ahead
Contract Code	LOE
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM LACKAENG24 KVCTG1 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM LACKAENG24 KVCTG1, Day Ahead
Contract Code	LOF
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM LAWRENC218 KVG1 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM LAWRENC218 KVG1, Day Ahead
Contract Code	LOG
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM LAWRENC218 KVG1 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM LAWRENC218 KVG1, Day Ahead
Contract Code	LOH
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PSEGGLOB18 KV6 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM PSEGGLOB18 KV6, Day Ahead
Contract Code	LOI
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PSEGGLOB18 KV6 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM PSEGGLOB18 KV6, Day Ahead
Contract Code	LOJ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM SPRINGDA18 KVCT3 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM SPRINGDA18 KVCT3, Day Ahead
Contract Code	LOK
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM SPRINGDA18 KVCT3 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM SPRINGDA18 KVCT3, Day Ahead
Contract Code	LOL
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM SUSQUEHA24 KVUNIT01 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM SUSQUEHA24 KVUNIT01, Day Ahead
Contract Code	LPM
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM SUSQUEHA24 KVUNIT01 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM SUSQUEHA24 KVUNIT01, Day Ahead
Contract Code	LPN
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM SUSQUEHA24 KVUNIT02 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM SUSQUEHA24 KVUNIT02, Day Ahead
Contract Code	LPO
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM SUSQUEHA24 KVUNIT02 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM SUSQUEHA24 KVUNIT02, Day Ahead
Contract Code	LPP
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmpps .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM SBEND18 KVCT1 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM SBEND18 KVCT1, Day Ahead
Contract Code	LRC
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM SBEND18 KVCT1 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM SBEND18 KVCT1, Day Ahead
Contract Code	LRD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM LEMOYNE218 KVUN1 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM LEMOYNE218 KVUN1, Day Ahead
Contract Code	LRG
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM LEMOYNE218 KVUN1 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM LEMOYNE218 KVUN1, Day Ahead
Contract Code	LRH
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM IRONWOOD16 KVCT-1 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM IRONWOOD16 KVCT-1, Day Ahead
Contract Code	LRK
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM IRONWOOD16 KVCT-1 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM IRONWOOD16 KVCT-1, Day Ahead
Contract Code	LRL
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM BATH COUNTY GEN Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM BATH COUNTY GEN, Day Ahead
Contract Code	LRM
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM BATH COUNTY GEN Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM BATH COUNTY GEN, Day Ahead
Contract Code	LRN
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM ASYLUM23 KVLIBRTY10 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM ASYLUM23 KVLIBRTY10, Day Ahead
Contract Code	LRS
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM ASYLUM23 KVLIBRTY10 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM ASYLUM23 KVLIBRTY10, Day Ahead
Contract Code	LRT
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM ASYLUM23 KVLIBRTY20 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM ASYLUM23 KVLIBRTY20, Day Ahead
Contract Code	LRU
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM ASYLUM23 KVLIBRTY20 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM ASYLUM23 KVLIBRTY20, Day Ahead
Contract Code	LRV
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM 946 UNIV13.5 KVUP31-1 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM 946 UNIV13.5 KVUP31-1, Day Ahead
Contract Code	LRW
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM 946 UNIV13.5 KVUP31-1 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM 946 UNIV13.5 KVUP31-1, Day Ahead
Contract Code	LRX
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM 951 AURO13.5 KVAR5 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM 951 AURO13.5 KVAR5, Day Ahead
Contract Code	LTA
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM 951 AURO13.5 KVAR5 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM 951 AURO13.5 KVAR5, Day Ahead
Contract Code	LTB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM 952 ROCK16 KVRO11 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM 952 ROCK16 KVRO11, Day Ahead
Contract Code	LTE
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM 952 ROCK16 KVRO11 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM 952 ROCK16 KVRO11, Day Ahead
Contract Code	LTF
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM 970 UP N13.5 KVUN-1 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM 970 UP N13.5 KVUN-1, Day Ahead
Contract Code	LTI
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM 970 UP N13.5 KVUN-1 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM 970 UP N13.5 KVUN-1, Day Ahead
Contract Code	LTJ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM BATHCO20 KVGM1 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM BATHCO20 KVGM1, Day Ahead
Contract Code	LTM
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM BATHCO20 KVGM1 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM BATHCO20 KVGM1, Day Ahead
Contract Code	LTN
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM CROWNPNT21 KVSTG1 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM CROWNPNT21 KVSTG1, Day Ahead
Contract Code	LTO
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM CROWNPNT21 KVSTG1 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM CROWNPNT21 KVSTG1, Day Ahead
Contract Code	LTP
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM FOOTHILL18 KVUNIT 4 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM FOOTHILL18 KVUNIT 4, Day Ahead
Contract Code	LTS
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM FOOTHILL18 KVUNIT 4 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM FOOTHILL18 KVUNIT 4, Day Ahead
Contract Code	LTT
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM FOURRIVR13.8 KVST501 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM FOURRIVR13.8 KVST501, Day Ahead
Contract Code	LTW
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM FOURRIVR13.8 KVST501 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM FOURRIVR13.8 KVST501, Day Ahead
Contract Code	LTX
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmgs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM FOURRIVR18 KVNUG1 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM FOURRIVR18 KVNUG1, Day Ahead
Contract Code	LUA
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM FOURRIVR18 KVNUG1 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM FOURRIVR18 KVNUG1, Day Ahead
Contract Code	LUB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM GANS138 KVGEN 8 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM GANS138 KVGEN 8, Day Ahead
Contract Code	LUE
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM GANS138 KVGGEN 8 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM GANS138 KVGGEN 8, Day Ahead
Contract Code	LUF
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM HUMMEL22 KVSTG Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM HUMMEL22 KVSTG, Day Ahead
Contract Code	LUI
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM HUMMEL22 KVSTG Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM HUMMEL22 KVSTG, Day Ahead
Contract Code	LUJ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM SENECA13 KV1GEN Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM SENECA13 KV1GEN, Day Ahead
Contract Code	LUO
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 - 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM SENECA13 KV1GEN Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM SENECA13 KV1GEN, Day Ahead
Contract Code	LUP
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 - 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PATRIOT123 KVPAT10 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM PATRIOT123 KVPAT10, Day Ahead
Contract Code	LVO
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PATRIOT123 KVPAT10 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM PATRIOT123 KVPAT10, Day Ahead
Contract Code	LVP
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM SOUTH Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM SOUTH, Day Ahead
Contract Code	LVQ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM SOUTH Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM SOUTH, Day Ahead
Contract Code	LVR
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM CALVERTC22 KVGGEN 02 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM CALVERTC22 KVGGEN 02, Day Ahead
Contract Code	LWA
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM CALVERTC22 KVGGEN 02 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM CALVERTC22 KVGGEN 02, Day Ahead
Contract Code	LWB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM CALVERTC25 KVGGEN 01 Monthly Day Ahead Off-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial Off-Peak Power, PJM CALVERTC25 KVGGEN 01, Day Ahead
Contract Code	LWC
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of Off-Peak hours within the month traded. For example, in a month with 400 Off-Peak hours, the Contract Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and all NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all Off-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmpps .
Final Settlement Day	The Final Settlement Day is the third ^{second} Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM CALVERTC25 KVGGEN 01 Monthly Day Ahead On-Peak Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Power, PJM CALVERTC25 KVGGEN 01, Day Ahead
Contract Code	LWD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of On-Peak hours within the month traded. For example, in a month with 332 On-Peak hours, the Contract Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Monday through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all On-Peak hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AECO Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM AECO, Day Ahead
Contract Code	SCF
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM AEP, Day Ahead
Contract Code	SCG
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM APS Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM APS, Day Ahead
Contract Code	SCH
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM ATSI Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM ATSI, Day Ahead
Contract Code	SCI
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM BGE Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM BGE, Day Ahead
Contract Code	SCJ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM COMED Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM COMED, Day Ahead
Contract Code	SCK
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DAY Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM DAY, Day Ahead
Contract Code	SCL
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DEOK Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM DEOK, Day Ahead
Contract Code	SCM
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DOM Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM DOM, Day Ahead
Contract Code	SCN
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DOMINION HUB Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM DOMINION HUB, Day Ahead
Contract Code	SCO
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DPL Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM DPL, Day Ahead
Contract Code	SCP
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DUQ Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM DUQ, Day Ahead
Contract Code	SCQ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM EASTERN HUB Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM EASTERN HUB, Day Ahead
Contract Code	SCR
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM METED Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM METED, Day Ahead
Contract Code	SCT
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PECO Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM PECO, Day Ahead
Contract Code	SCU
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PENELEC Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM PENELEC, Day Ahead
Contract Code	SCV
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PEPCO Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM PEPCO, Day Ahead
Contract Code	SCW
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PSEG Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM PSEG, Day Ahead
Contract Code	SCX
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM RECO Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM RECO, Day Ahead
Contract Code	SCY
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM FE OHIO Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM FE OHIO, Day Ahead
Contract Code	SCZ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM SOUTH Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM SOUTH, Day Ahead
Contract Code	SDA
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AECO Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM AECO, Day Ahead
Contract Code	SDB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM AEP Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM AEP, Day Ahead
Contract Code	SDC
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM APS Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM APS, Day Ahead
Contract Code	SDE
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM ATSI Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM ATSI, Day Ahead
Contract Code	SDF
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM BGE Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM BGE, Day Ahead
Contract Code	SDG
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM COMED Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM COMED, Day Ahead
Contract Code	SDH
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DAY Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM DAY, Day Ahead
Contract Code	SDI
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DEOK Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM DEOK, Day Ahead
Contract Code	SDJ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DOM Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM DOM, Day Ahead
Contract Code	SDK
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DOMINION HUB Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM DOMINION HUB, Day Ahead
Contract Code	SDL
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DPL Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM DPL, Day Ahead
Contract Code	SDM
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM DUQ Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM DUQ, Day Ahead
Contract Code	SDN
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM EASTERN HUB Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM EASTERN HUB, Day Ahead
Contract Code	SDO
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM METED Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM METED, Day Ahead
Contract Code	SDP
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PECO Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM PECO, Day Ahead
Contract Code	SDQ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PENELEC Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM PENELEC, Day Ahead
Contract Code	SDR
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PEPCO Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM PEPCO, Day Ahead
Contract Code	SDT
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PSEG Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM PSEG, Day Ahead
Contract Code	SDU
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM RECO Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM RECO, Day Ahead
Contract Code	SDV
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM FE OHIO Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM FE OHIO, Day Ahead
Contract Code	SDW
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 69 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM SOUTH Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM SOUTH, Day Ahead
Contract Code	SDX
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PEPCO DC Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM PEPCO DC, Day Ahead
Contract Code	UAB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PEPCO MD Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM PEPCO MD, Day Ahead
Contract Code	UAC
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PENN POWER Monthly Day Ahead 2x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 2x16 Power, PJM PENN POWER, Day Ahead
Contract Code	UAD
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 2x16 hours within the month traded. For example, in a month with 144 2x16 hours, the Contract Size equals 144 MWh. The definition of 2x16 hours is Hour Ending (HE) 0800 – 2300, Sunday, Saturday, and all NERC holidays, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 2x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PEPCO DC Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM PEPCO DC, Day Ahead
Contract Code	UAX
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PEPCO MD Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM PEPCO MD, Day Ahead
Contract Code	UAY
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM PENN POWER Monthly Day Ahead 7x8 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x8 Power, PJM PENN POWER, Day Ahead
Contract Code	UAZ
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x8 hours within the month traded. For example, in a month with 248 7x8 hours, the Contract Size equals 248 MWh. The definition of 7x8 hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Sunday through Saturday, EPT.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 49 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x8 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Monthly Real Time HE 10-17 (7x) Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial HE 10-17 (7x) Power, PJM WESTERN HUB, Real Time
Contract Code	XAA
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of HE 10-17, 7x hours within the month traded. For example, in a month with 240 HE 10-17, 7x hours, the Contract Size equals 240 MWh. The definition of HE 10-17, 7x is Hour Ending 1000 – 1700 Monday through Sunday, EPT, including NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all HE 10-17, 7x, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Monthly Day Ahead HE 10-17 (7x) Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial HE 10-17 (7x) Power, PJM WESTERN HUB, Day Ahead
Contract Code	XAB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of HE 10-17, 7x hours within the month traded. For example, in a month with 240 HE 10-17, 7x hours, the Contract Size equals 240 MWh. The definition of HE 10-17, 7x is Hour Ending 1000 – 1700 Monday through Sunday, EPT, including NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all HE 10-17, 7x, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmpt .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Monthly Real Time 7x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x16 Power, PJM WESTERN HUB, Real Time
Contract Code	XDA
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x16 hours within the month traded. For example, in a month with 480 7x16 hours, the Contract Size equals 480 MWh. The definition of 7x16 hours is Hour Ending (HE) 0800 – 2300 Monday through Sunday, EPT, including NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	The first business day of the month following the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Real Time hourly LMP for all 7x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/rt_hrl_lmcs .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

PJM WESTERN HUB Monthly Day Ahead 7x16 Power Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial 7x16 Power, PJM WESTERN HUB, Day Ahead
Contract Code	XDB
Settlement Method	Financial
Unit of Trading	1 contract, based on 1 MW for each hour of the contract
Contract Size	1MW, with variable underlying megawatt hour (MWh). The Contract Size equals 1 MW multiplied by the number of 7x16 hours within the month traded. For example, in a month with 480 7x16 hours, the Contract Size equals 480 MWh. The definition of 7x16 hours is Hour Ending (HE) 0800 – 2300 Monday through Sunday, EPT, including NERC Holidays.
Currency	US Dollars
Minimum Price Fluctuation	Block: \$0.0001 per MWh; Nodal T7: \$0.01 per MWh; Nodal LiveTrade: \$0.0001 per MWh
Settlement Price Precision	\$0.0001 per MWh
Last Trading Day	Last business day of the contract period
Contract Series	Up to 156 months
Daily Settlement Price	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at 3:15 pm EPT (absent operational delays) on the Final Settlement Day. The final settlement price is the average of the Day Ahead hourly LMP for all 7x16 hours, published by PJM, at (or at successor location): https://dataminer2.pjm.com/feed/da_hrl_lmps .
Final Settlement Day	The Final Settlement Day is the third <u>second</u> Business Day following the last calendar day of the month, with payment settled on the next Clearing House business day, as defined by the Clearing House Rules, following the Final Settlement Day.
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF

