

EXHIBIT 1

Nodal Exchange Power Incentive Program

Program Purpose

The purpose of the Program is to encourage Program participants to increase their Exchange volume enhancing market liquidity for the products listed below. More liquid contracts benefit all participants in the market.

Product Scope – Eligible Contracts

All power contracts offered by the Exchange are Eligible Contracts under the Program.

Eligible Participants

REDACTED

Participants interested in the Program should contact Nodal Exchange Account Management at accountmanagement@nodalexchange.com

Program Term

Start date is March 10, 2016. End date is December 31, 2016, unless extended by the Exchange.

Incentives

REDACTED

Monitoring and Termination of Status

The Exchange shall monitor trading activity and participants' performance and shall retain the right to revoke Program participant status if it determines that a Program participant no longer meets the eligibility requirements of the Program.