



Exchange and Clearing Transaction Fee Schedule for Nodal Exchange Futures

Environmental Futures	Exchange Screen Trade	Exchange & Clearing Registration ¹	Clearing Settlement ²	Exchange Screen Trade	Exchange & Clearing Registration ¹	Clearing Settlement ²
Emission Allowances		<u>Fee Per Lot³</u>			<u>\$/t Equivalent</u>	
California Carbon Allowances	\$2.00	\$2.50	\$4.00	\$0.00200	\$0.00250	\$0.00400
RGGI Carbon Allowances	\$0.75	\$1.00	\$2.00	\$0.00075	\$0.00100	\$0.00200
CSAPR NO _x Ozone Season Group 2 Allowances	\$0.75	\$2.50	\$3.00	\$0.03	\$0.10	\$0.12
All other CSAPR SO ₂ /NO _x Emission Allowances	\$0.75	\$0.75	\$1.00	\$0.03	\$0.03	\$0.04
Renewable Energy Certificates		<u>Fee Per Lot³</u>			<u>\$/MWh Equivalent</u>	
PJM Compliance RECs ⁴	\$0.75	\$1.00	\$1.75	\$0.0075	\$0.0100	\$0.0175
NEPOOL Class 1 Compliance RECs ⁵	\$1.50	\$1.50	\$2.50	\$0.0150	\$0.0150	\$0.0250
NEPOOL Class 2, Class 3 and other Compliance RECs ⁶	\$2.00	\$2.50	\$4.00	\$0.0200	\$0.0250	\$0.0400
Texas Compliance RECs	\$0.25	\$0.25	\$0.50	\$0.0025	\$0.0025	\$0.0050
Texas CRS listed RECs ⁷	\$2.50	\$2.50	\$5.00	\$0.0025	\$0.0025	\$0.0050
New Jersey Solar, Massachusetts Solar & D.C. Solar RECs	\$2.00	\$2.50	\$4.00	\$0.2000	\$0.2500	\$0.4000
Pennsylvania Solar AECs & Maryland Solar RECs	\$0.25	\$0.25	\$0.50	\$0.0250	\$0.0250	\$0.0500
Renewable Fuel Credits		<u>Fee Per Lot³</u>			<u>\$/Credit Equivalent</u>	
California LCFS Credits and Oregon CFP Credits	\$2.00	\$2.50	\$4.00	0.020	0.025	0.040

Notes:

- 1 The Exchange & Clearing Registration Fee is charged approximately 50% each by Nodal Exchange and by Nodal Clear (odd number fees are rounded in favor of Nodal Exchange).
- 2 Nodal Clear charges the physical settlement fee for positions held through expiration.
- 3 The lot size for Carbon Emission Allowances is defined as 1,000t, for CSAPR SO₂/NO_x Emission Allowances as 25t, for Texas CRS listed RECs as 1,000 MWh, for Compliance RECs as 100MWh, for Solar RECs as 10MWh and for California LCFS Credits and Oregon CFP Credits as 100 Credits.
- 4 Includes PJM Tri-Qualified Class 1 RECs, New Jersey Compliance Class 1 and Class 2 RECs, Pennsylvania Compliance Tier 1 and Tier 2 AECs, Maryland Compliance Tier 1 RECs, Ohio Non-Solar Compliance RECs and D.C. Compliance RECs contracts
- 5 Includes NEPOOL Dual-Qualified Class 1 RECs, Connecticut Compliance Class 1 RECs, Massachusetts Compliance Class 1 RECs and AECs, Maine Compliance Class 1 RECs and New Hampshire Compliance Class 1 RECs contracts
- 6 Includes Connecticut Compliance Class 2 RECs, Connecticut Compliance Class 3 RECs, Massachusetts Compliance Class 2 and Class 2 WTE RECs, New Hampshire Compliance Class 3 RECs and Rhode Island New RECs contracts
- 7 Includes Texas CRS listed Front Half and Back Half REC contracts