PJM AVONLAK214 KVUN7 Monthly Day Ahead On-Peak Energy + Congestion Contract

ITEM	SPECIFICATION
Contract Description	Monthly Cash Settled Financial On-Peak Energy + Congestion PJM AVONLAK214 KVUN7, Day Ahead
Contract Code	GJY
Hours of Trading	As defined at http://www.nodalexchange.com
Unit of Trading	1 lot, which is equal to 1 MW for each hour of the contract
Lot Size	Variable, expressed in MWh. For each contract the Lot Size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 336 On-Peak hours, the lot size equals 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2300 Mc y through Friday, EPT, excluding NERC Holidays.
Currency	US Dollars
Min Price Fluctuation	\$0.0001 per MWh
Minimum Tick	\$0.0001 per MWh
First Trading Day	The first pusine day afte he ast trading day of the current expiring contract
Last Trading Day	The thb ness day ollowing the last calendar day of the month
Contract Series	mc hs
Fixed Price	The traged price or the previous day's settlement price
Daily Settlemen ice	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
Final Settlement Price	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the dayahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of AVONLAK214 KVUN7 for all On-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_lmps
Final Settlement (Payment) Date	The first business day following the Last Trading Day
Position Limit	https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_ C-Limits_and_Levels.PDF
Margin Unit	US Dollars

PJM AVONLAK214 KVUN7 Monthly Day Ahead Off-Peak Energy + Congestion Contract

Contract Code GJZ Hours of Trading As defined at http://www.nodalexchange.com Unit of Trading 1 lot, which is equal to 1 MW for each hour of the contract Lot Size Variable, expressed in MWh. For each contract the Lot Size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours; the lot size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 of HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and NERC Holidays. Currency US Dollars Min Price Fluctuation \$0.0001 per MWh Minimum Tick \$0.0001 per MWh First Trading Day The wist but ness day, "ber the last trading day of the current expiring contract Last Trading Day The wist but ness day, "ber the last calendar day of the month Contract Series 4 nont Fixed Pric The wast but ness day, "ber the last trading day of the current expiring contract Daily Settle. The make the ment of the previous day's settlement price Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate Final Settlement Price The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WES	ITEM	SPECIFICATION
Hours of Trading	Contract Description	
Unit of Trading 1 lot, which is equal to 1 MW for each hour of the contract Variable, expressed in MWh. For each contract the Lot Size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 — 1 HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and NERC Holidays. Currency US Dollars Min Price Fluctuation So.0001 per MWh First Trading Day The wist by ness day ver the last trading day of the current expiring contract Last Trading Day The wist by ness day ver the last calendar day of the month Contract Series 4 nont The waded price or the previous day's settlement price Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement Price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of AVONLAK214 KVUN7 for all Off-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps Final Settlement (Payment) Date Position Limit https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Contract Code	GJZ
Variable, expressed in MWh. For each contract the Lot Size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 – d HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and a NERC Holidays. Currency US Dollars Min Price Fluctuation So.0001 per MWh First Trading Day The wist but bess day wer the last trading day of the current expiring contract Last Trading Day The wist but bess day wer the last calendar day of the month Contract Series 4 nont The wided price or the previous day's settlement price Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJIM WESTERN HUB plus the day-ahead hourly Congestion price of AVONLAK214 KVUN7 for all Off-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_lmps Final Settlement (Payment) Date The first business day following the Last Trading Day https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Hours of Trading	As defined at http://www.nodalexchange.com
multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 d HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and NERC Holidays. Currency US Dollars Min Price Fluctuation \$0.0001 per MWh First Trading Day The wist but ness day wher the last trading day of the current expiring contract Last Trading Day The wist but ness day wher the last calendar day of the month Contract Series 4	Unit of Trading	1 lot, which is equal to 1 MW for each hour of the contract
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Minimum Tick \$0.0001 per MWh	Currency	US Dollars
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Last Trading Day Described Pric Street Pric Pric Street Pric Street Pric Pric Street Pric Pric Street Pric Pric Pric Pric Pric Pric Pric Pric	Minimum Tick	\$0.0001 per MWh
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Theaded price or the previous day's settlement price Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of AVONLAK214 KVUN7 for all Off-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps Final Settlement (Payment) Date Position Limit The first business day following the Last Trading Day https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Last Trading Day	e six business ay following the last calendar day of the month
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extrapolation to traded contracts, as appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the dayahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of AVONLAK214 KVUN7 for all Off-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps Final Settlement (Payment) Date Position Limit The first business day following the Last Trading Day https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Fixed Price	The aded price or the previous day's settlement price
Final Settlement Price EPT on the Last Trading Day. The final settlement price is the average of the dayahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of AVONLAK214 KVUN7 for all Off-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_lmps Final Settlement (Payment) Date The first business day following the Last Trading Day https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Daily Settle. 1t Pri	,
Position Limit Ine first business day following the Last Trading Day https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_ C-Limits_and_Levels.PDF	Final Settlement Price	EPT on the Last Trading Day. The final settlement price is the average of the dayahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of AVONLAK214 KVUN7 for all Off-Peak hours in the contract month. These prices can be found at the following link or at successor location
C-Limits_and_Levels.PDF		The first business day following the Last Trading Day
Margin Unit US Dollars	Position Limit	
	Margin Unit	US Dollars

PJM DICKERSO13 KVSTADG1 Monthly Day Ahead On-Peak Energy + Congestion Contract

Contract Description Monthly Cash Settled Financial On-Peak Energy + Congestion PJM D KVSTADG1, Day Ahead	
RV31ADG1, Day Alleau	DICKERSO13
Contract Code HTO	
Hours of Trading As defined at http://www.nodalexchange.com	
Unit of Trading 1 lot, which is equal to 1 MW for each hour of the contract	
Variable, expressed in MWh. For each contract the Lot Size will equivalent multiplied by the number of On-Peak hours within the month trade with 336 On-Peak hours, the lot size equals 336 MWh. The definition hours is Hour Ending (HE) 0800 – 2. Monday through Friday, EPT Holidays.	ed, so in a month on of On-Peak
Currency US Dollars	
Min Price Fluctuation \$0.0001 per N	
Minimum Tick 1.0001 Jen.MV	
First Trading Day firs ss after the last trading day of the current expiri	ing contract
Last Trading Day The vth mess day following the last calendar day of the month	ı
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Daily Set mer Price Determined by the Exchange based on exchange activity, other man extrapolation to traded contracts, as appropriate	rket data, and
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Final Settlement (Payment) Date The first business day following the Last Trading Day	
Position Limit https://www.nodalexchange.com/files/autogenerated/Nodal_Rule C-Limits_and_Levels.PDF	book_Appendix_
Margin Unit US Dollars	

PJM DICKERSO13 KVSTADG1 Monthly Day Ahead Off-Peak Energy + Congestion Contract

Contract Code Monthly Cash Settled Financial Off-Peak Energy + Congestion PJM DICKERSO13 KVSTADG1, Day Ahead Contract Code HTP Hours of Trading As defined at http://www.nodalexchange.com Unit of Trading 1 lot, which is equal to 1 MW for each hour of the contract Lot Size Variable, expressed in MWh. For each outract the Lot Size will equal 1 MW multiplied by the number of Off Pask urs within the month traded, so in a month with 400 Off-Peak hours in Jot in each s400 MWh. The definition of Off-Peak hours in Hour In Itig (In Decomption of Pask) and all NERC Holidays. Currency US Dolf Min Price Fluctuation \$0.0 per MWh Minimum Tick *0.0 per MWh First ling L Interest business day after the last trading day of the current expiring contract Last Tracing Day The sixth business day following the last calendar day of the month Contract line 49 months Fixed Price The traded price or the previous day's settlement price Daily Settlement Price Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate Final Settlement Price The final settlement price will be determined by the Exchange at approximately 3 pm Extrapolation to traded contracts, as appropriate Final Settlement Price The final se	ITEM	SPECIFICATION
Hours of Trading	Contract Description	
Unit of Trading 1 lot, which is equal to 1 MW for each hour of the contract Variable, expressed in MWh. For each contract the Lot Size will equal 1 MW multiplied by the number of Officeak curs within the month traded, so in a month with 400 Offi-Peak hours and the 2400, Monday through Friday, EPT and all hours is Hour and all hours for a ture. Sun ay, and all NERC Holidays. Currency OS Doll Min Price Fluctuation \$0.0 per MWh First ling L The first business day after the last trading day of the current expiring contract Last Traig Day The sixth business day following the last calendar day of the month Contract in 49 months Fixed Price The traded price or the previous day's settlement price Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement Price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the dayahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DICKERSO13 KVSTADG1 for all Offi-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps Final Settlement (Payment) Date The first business day following the Last Trading Day https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Contract Code	НТР
Variable, expressed in MWh. For ear contract the Lot Size will equal 1 MW multiplied by the number of Office ask curs within the month traded, so in a month with 400 Off-Peak hours is Hour to Fig. (100.00 – 100 and HE 2400, Monday through Friday, EPT and all hours for a ture. Sur ay, and all NERC Holidays. Currency US Doll Min Price Fluctuation Sol 01 per N /h 10.00 per MWh First ling L refirst business day after the last trading day of the current expiring contract Last Traig Day The sixth business day following the last calendar day of the month Contract ie 49 months Fixed Price The traded price or the previous day's settlement price Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DICKERSO13 KVSTADG1 for all Off-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_lmps Final Settlement (Payment) Date The first business day following the Last Trading Day https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Hours of Trading	As defined at http://www.nodalexchange.com
multiplied by the number of Office ake ars within the month traded, so in a month with 400 Off-Peak hours is 10 to e equis 400 MWh. The definition of Off-Peak hours is Hour to 1:3 (1 10.00 – 1 and HE 2400, Monday through Friday, EPT and all hours to extract Sun ay, and all NERC Holidays. Currency Win Price Fluctuation Minimum Tick 50:01 per N /h 70.0 per MWh First ling L The sixth business day after the last trading day of the current expiring contract Last Traing Day The sixth business day following the last calendar day of the month Contract in 49 months Fixed Price The traded price or the previous day's settlement price Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DICKERSO13 KVSTADG1 for all Off-Peak hus in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_lmps Final Settlement (Payment) Date Position Limit https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Unit of Trading	1 lot, which is equal to 1 MW for each hour of the contract
Min Price Fluctuation \$0.01 per N Vh 10.0 per MWh First ling L In e first business day after the last trading day of the current expiring contract Last Traing Day The sixth business day following the last calendar day of the month Contract lie 49 months Fixed Price The traded price or the previous day's settlement price Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DICKERSO13 KVSTADG1 for all Off-peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_lmps Final Settlement (Payment) Date Position Limit https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Lot Size	multiplied by the number of Off Pak urs within the month traded, so in a month with 400 Off-Peak hours and he with 400 MWh. The definition of Off-Peak hours is Hour Law (1906) and HE 2400, Monday through Friday, EPT
Minimum Tick 50.0 per MWh First Ing L In effirst business day after the last trading day of the current expiring contract Last Trailing Day The sixth business day following the last calendar day of the month Contract View 49 months Fixed Price The traded price or the previous day's settlement price Daily Settlement Price Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate Final Settlement Price The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJIM WESTERN HUB plus the day-ahead hourly Congestion price of DICKERSO13 KVSTADG1 for all Off-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps Final Settlement (Payment) Date The first business day following the Last Trading Day Position Limit https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Currency	US DOIL
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Position Limit Ine first business day following the Last Trading Day https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_ C-Limits_and_Levels.PDF	Final Settlement Price	EPT on the Last Trading Day. The final settlement price is the average of the dayahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of DICKERSO13 KVSTADG1 for all Off-Peak hours in the contract month. These prices can be found at the following link or at successor location
C-Limits_and_Levels.PDF		The first business day following the Last Trading Day
Margin Unit US Dollars	Position Limit	
	Margin Unit	US Dollars

PJM KAMMER215.5 KVKM1 Monthly Day Ahead On-Peak Energy + Congestion Contract

Contract Code GHU As defined at http://www.nodalexchange.com Unit of Trading I lot, which is equal to 1 MW for each hour of the contract Variable, expressed in MWh. For each hour of the contract Uariable, expressed in MWh. For each hour of the contract Variable, expressed in MWh. For each hour of the contract Variable, expressed in MWh. For each hour of the contract Variable, expressed in MWh. For each hour of the contract Variable, expressed in MWh. For each hour of the contract Variable, expressed in MWh. For each hour of the contract With 336 On-Peak hours, the lot size equ. 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2 10 ML. lay through Friday, EPT, excluding NERC Holidays. Currency US Dollars SOU001 p. MWh Sound p. MWh First Trading Dav I firs usiness day after the last trading day of the current expiring contract Last Trace 2 Day The sixth business day following the last calendar day of the month 49 months Fixed Price The traded price or the previous day's settlement price Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement Price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Congestion price of KAMMER215.5 KVKM1 for all On-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps Final Settlement (Payment) Date The first business day following the Last Trading Day https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	ITEM	SPECIFICATION
Hours of Trading As defined at http://www.nodalexchange.com 1 lot, which is equal to 1 MW for each hour of the contract Variable, expressed in MWh. For each hour of the contract Variable, expressed in MWh. For each hour at the Lot Size will equal 1 MW multiplied by the number of On-Peak is a rs within the month traded, so in a month with 336 On-Peak hours, the lot size equal 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2 1 0 ML lay through Friday, EPT, excluding NERC Holidays. Currency US Dollars Min Price Fluctuation Solve 1 F. MWh Minimum Tick Ooc aper MW First Trading Day If is usiness day after the last trading day of the current expiring contract The sixth business day following the last calendar day of the month Contract S as The traded price or the previous day's settlement price Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement Price Final Settlement Price Final Settlement Price The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the dayahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KAMMER215.5 KVKM1 for all On-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps Final Settlement (Payment) Date Position Limit https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Contract Description	
Unit of Trading 1 lot, which is equal to 1 MW for each hour of the contract Variable, expressed in MWh. For each intract the Lot Size will equal 1 MW multiplied by the number of On-Peak is a rs within the month traded, so in a month with 336 On-Peak hours, the lot size equal 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 20 0 Mis lay through Friday, EPT, excluding NERC Holidays. Currency US Dollars Min Price Fluctuation Minimum Tick 10.00 per MWh First Trading Day 11 es sixth business day after the last trading day of the current expiring contract Tle sixth business day following the last calendar day of the month Contract S as 49 months Fixed Price The traded price or the previous day's settlement price Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KAMMER215.5 KVKM1 for all On-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps Final Settlement (Payment) Date Position Limit 1 lot, which is equal to MW month and the part of the surface within the contract month. These prices can be found at the following link or at successor location https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Contract Code	GHU
Variable, expressed in MWh. For each ontract the Lot Size will equal 1 MW multiplied by the number of On-Peak tors within the month traded, so in a month with 336 On-Peak hours, the lot size equal 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2 0 Mt. and through Friday, EPT, excluding NERC Holidays. Currency US Dollars Min Price Fluctuation Minimum Tick 0.00 per MW First Trading Day 1 first sisness day after the last trading day of the current expiring contract Last Tract 2 Day Contract 2 es 49 months Fixed Price The traded price or the previous day's settlement price Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KAMMER215.5 KVKM1 for all On-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps Final Settlement (Payment) Date Position Limit Variable, veyre within the month traded, so in a month with in the month traded, so in a month with any through Final Settlement Price is the average of the day-ahead hourly Congestion price of KAMMER215.5 KVKM1 for all On-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps The first business day following the Last Trading Day https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Hours of Trading	As defined at http://www.nodalexchange.com
multiplied by the number of On-Peak hors within the month traded, so in a month with 336 On-Peak hours, the lot size ques 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2 0 Mice lay through Friday, EPT, excluding NERC Holidays. Currency US Dollars Win Price Fluctuation Minimum Tick 10.00 per MW First Trading Day The sixth business day after the last trading day of the current expiring contract Last Trace 2 Day The sixth business day following the last calendar day of the month Contract Ses 49 months Fixed Price The traded price or the previous day's settlement price Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KAMMER215.5 KVKM1 for all On-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps Final Settlement (Payment) Date Position Limit https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Unit of Trading	1 lot, which is equal to 1 MW for each hour of the contract
Minimum Tick 0.00 per MW First Trading Day If is usiness day after the last trading day of the current expiring contract Last True 3 Day Contract \$ 28 49 months Fixed Price Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement Price The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KAMMER215.5 KVKM1 for all On-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps Final Settlement (Payment) Date Position Limit \$ 0.00 per MW The sixth business day after the last trading day of the current expiring contract The sixth business day following the Last Trading Day https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Lot Size	multiplied by the number of On-Peak lars within the month traded, so in a month with 336 On-Peak hours, the lot size equal 336 MWh. The definition of On-Peak hours is Hour Ending (HE) 0800 – 2 0 Mc lay through Friday, EPT, excluding NERC
Minimum Tick 0.00 per MW first Trading Dav 1 firs usiness day after the last trading day of the current expiring contract The sixth business day following the last calendar day of the month 49 months Fixed Price Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB Plus the day-ahead hourly Congestion price of KAMMER215.5 KVKM1 for all On-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps Final Settlement (Payment) Date Position Limit 0.00 per MW The siness day after the last trading day of the current expiring contract The sixth business day following the Last Trading Day https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Currency	US Dollars
The sixth business day after the last trading day of the current expiring contract The sixth business day following the last calendar day of the month 49 months The traded price or the previous day's settlement price Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the dayahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KAMMER215.5 KVKM1 for all On-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps Final Settlement (Payment) Date Position Limit https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Min Price Fluctuation	\$0.0001 p M/M/h
The sixth business day following the last calendar day of the month 49 months The traded price or the previous day's settlement price Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KAMMER215.5 KVKM1 for all On-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps Final Settlement (Payment) Date Position Limit The first business day following the Last Trading Day https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Minimum Tick	0.00 per MW
Contract S es 49 months The traded price or the previous day's settlement price Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KAMMER215.5 KVKM1 for all On-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps Final Settlement (Payment) Date Position Limit 49 months The traded price or the previous day's settlement price Determined by the Exchange activity, other market data, and extrapolate activity, other market data, and extrapolate is appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Congestion price of KAMMER215.5 KVKM1 for all On-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps The first business day following the Last Trading Day https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	First Trading Day	firs siness day after the last trading day of the current expiring contract
The traded price or the previous day's settlement price Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KAMMER215.5 KVKM1 for all On-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps Final Settlement (Payment) Date Position Limit The first business day following the Last Trading Day https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Last True 3 Day	The sixth business day following the last calendar day of the month
Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the dayahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KAMMER215.5 KVKM1 for all On-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_lmps Final Settlement (Payment) Date Position Limit Determined by the Exchange at approximately 3 pm EPT on the Last Trading Day - Exchange at approximately 3 pm EPT on the Last Trading Day - Exchange at approximately 3 pm EPT on the Last Trading Day - Exchange at approximately 3 pm EPT on the Last Trading Day - Exchange at approximately 3 pm EPT on the Last Trading Day - Exchange at approximately 3 pm EPT on the Exchange at approximately 3 pm EPT on the Last Trading Day - Exchange at approximately 3 pm EPT on the Last Trading Day - Exchange at approximately 3 pm EPT on the Last Trading Day - Exchange at approximately 3 pm EPT on the Last Trading Day - Exchange at approximately 3 pm EPT on the Last Trading Day - Exchange at approximately 3 pm EPT on the Last Trading Day - Exchange at approximately 3 pm EPT on the Last Trading Day - Exchange at approximately 3 pm EPT on the Exchange at app	Contract 5 ?s	49 months
Position Limit The final settlement price extrapolation to traded contracts, as appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the dayahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KAMMER215.5 KVKM1 for all On-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_lmps The first business day following the Last Trading Day https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Fixed Price	The traded price or the previous day's settlement price
Final Settlement Price EPT on the Last Trading Day. The final settlement price is the average of the dayahead hourly Energy of PJM WESTERN HUB plus the dayahead hourly Congestion price of KAMMER215.5 KVKM1 for all On-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_lmps Final Settlement (Payment) Date Position Limit EPT on the Last Trading Day. The final settlement price is the average of the dayahead hourly Congestion price of KAMMER215.5 KVKM1 for all On-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_lmps The first business day following the Last Trading Day https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Daily Settlement Price	,
Position Limit Ine first business day following the Last Trading Day https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_ C-Limits_and_Levels.PDF	Final Settlement Price	EPT on the Last Trading Day. The final settlement price is the average of the dayahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KAMMER215.5 KVKM1 for all On-Peak hours in the contract month. These prices can be found at the following link or at successor location
C-Limits_and_Levels.PDF	Final Settlement (Payment) Date	The first business day following the Last Trading Day
Margin Unit US Dollars	Position Limit	
	Margin Unit	US Dollars

PJM KAMMER215.5 KVKM1 Monthly Day Ahead Off-Peak Energy + Congestion Contract

Final Settlement Price EPT on the Last Trading Day. The final settlement price is the average of the dayahead hourly Energy of PJM WESTERN HUB plus the dayahead hourly Congestion price of KAMMER215.5 KVKM1 for all Off-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_lmps Final Settlement (Payment) Date The first business day following the Last Trading Day https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	ITEM	SPECIFICATION
Hours of Trading	Contract Description	
Unit of Trading 1 lot, which is equal to 1 MW for each hour of the contract Variable, expressed in MWh. For each contract the Lot Size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 - nd HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and INERC Holidays. Currency US Dollars Min Price Fluctuation \$0.0001 per MWh Minimum Tick \$0.0001 per MWh First Trading Day The sub busine day rollowing the last calendar day of the month Contract Series The sub busine day rollowing the last calendar day of the month The sub busine day rollowing the last calendar day of the month Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KAMMER215.5 KVKM1 for all Off-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps Final Settlement (Payment) Date The first business day following the Last Trading Day https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Contract Code	GHV
Variable, expressed in MWh. For each contract the Lot Size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 – nd HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and I NERC Holidays. Currency US Dollars Min Price Fluctuation So.0001 per MWh Minimum Tick So.0001 per MWh First Trading Day The arts be uness do fiter the last trading day of the current expiring contract Last Trading Day The arts be uness do fiter the last calendar day of the month Contract Series Fixed Pric Tile added price or the previous day's settlement price Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Congestion price of KAMMER215.5 KVKM1 for all Off-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps Final Settlement (Payment) Date Position Limit Variable, vexpressed in MWh. For each hours, within the month traded, so in a month with traded, so in a month traded, so in a month in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps The first business day following the Last Trading Day https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Hours of Trading	As defined at http://www.nodalexchange.com
multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT and all hours for Saturday, Sunday, and I NERC Holidays. Currency US Dollars Min Price Fluctuation So.0001 per MWh First Trading Day The arts be iness do after the last trading day of the current expiring contract Last Trading Day The arts be iness do after the last calendar day of the month Contract Series Fixed Pric Tile added price or the previous day's settlement price Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KAMMER215.5 KVKM1 for all Off-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps Final Settlement (Payment) Date The first business day following the Last Trading Day https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Unit of Trading	1 lot, which is equal to 1 MW for each hour of the contract
Min Price Fluctuation \$0.0001 per MWh First Trading Day The arst be mess do fifer the last trading day of the current expiring contract Last Trading Day The arb busines day rollowing the last calendar day of the month Contract Series Fixed Pri The laded price or the previous day's settlement price Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KAMMER215.5 KVKM1 for all Off-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps Final Settlement (Payment) Date Position Limit \$0.0001 per MWh The substitution day of the current expiring contract The rise business day following the Last Trading Day https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Lot Size	multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the lot size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0700 and HE 2400, Monday through Friday, EPT
Minimum Tick First Trading Day The wrst be mess day feer the last trading day of the current expiring contract Last Trading Day The sigh busine day rollowing the last calendar day of the month Contract Series Fixed Pric The waded price or the previous day's settlement price Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KAMMER215.5 KVKM1 for all Off-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps Final Settlement (Payment) Date The first business day following the Last Trading Day https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Currency	US Dollars
The price of KAMMER215.5 KVKM1 for all Off-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_lmps Final Settlement (Payment) Date Position Limit The presence of the previous day's settlement price The previous day's settlement price on exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KAMMER215.5 KVKM1 for all Off-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_lmps Final Settlement (Payment) Date Position Limit The first business day following the Last Trading Day	Min Price Fluctuation	\$0.0001 per MWh
The such business day rollowing the last calendar day of the month Contract Series Fixed Pric Daily Setti ant P a The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KAMMER215.5 KVKM1 for all Off-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps Final Settlement (Payment) Date Position Limit The substitute of the substitute of the month business day following the Last Trading Day https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Minimum Tick	\$0.0001 per MW [}]
Fixed Pric Turnaded price or the previous day's settlement price Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KAMMER215.5 KVKM1 for all Off-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps Final Settlement (Payment) Date Position Limit https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	First Trading Day	The irst by tiness de fter the last trading day of the current expiring contract
Fixed Pric Tile and Price or the previous day's settlement price Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the dayahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KAMMER215.5 KVKM1 for all Off-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps Final Settlement (Payment) Date Position Limit https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Last Trading Day	The s h busine day rollowing the last calendar day of the month
Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the day-ahead hourly Energy of PJM WESTERN HUB plus the day-ahead hourly Congestion price of KAMMER215.5 KVKM1 for all Off-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_lmps Final Settlement (Payment) Date Position Limit Determined by the Exchange activity, other market data, and extrapolation to traded contracts, as appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day ahead hourly Congestion price of KAMMER215.5 KVKM1 for all Off-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_lmps The first business day following the Last Trading Day https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Contract Series	moi s
extrapolation to traded contracts, as appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the dayahead hourly Energy of PJM WESTERN HUB plus the dayahead hourly Congestion price of KAMMER215.5 KVKM1 for all Off-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps Final Settlement (Payment) Date Position Limit extrapolation to traded contracts, as appropriate The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day ahead hourly Congestion Final Settlement (Payment) Date The first business day following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_Imps The first business day following the Last Trading Day https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Fixed Pric	Ti aded price or the previous day's settlement price
Final Settlement Price EPT on the Last Trading Day. The final settlement price is the average of the dayahead hourly Energy of PJM WESTERN HUB plus the dayahead hourly Congestion price of KAMMER215.5 KVKM1 for all Off-Peak hours in the contract month. These prices can be found at the following link or at successor location https://dataminer2.pjm.com/feed/da_hrl_lmps Final Settlement (Payment) Date The first business day following the Last Trading Day https://www.nodalexchange.com/files/autogenerated/Nodal_Rulebook_Appendix_C-Limits_and_Levels.PDF	Daily Settle ent P e	,
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