

Nodal Exchange achieves strong performance in power, gas and environmental futures in the first half of 2025

Washington, DC, July 9, 2025

Nodal Exchange today announced strong performance in power, environmental, and natural gas futures as of the end of June 2025. Nodal achieved 1.481 billion MWh of open interest as of June 2025 up 7.6% from 1.377 billion MWh at the end of June 2024. This represents \$149.9 billion of notional value based on both sides. Nodal Exchange remains the leading power futures exchange in North America with 57% U.S. power futures open interest. Nodal achieved half year power volume for the first half of 2025 with 1.61 billion MWh traded compared to 1.64 billion MWh traded in the first half of 2024. In June 2025, power futures volume was 164 million MWh up 6.4% from the same period in 2024.

Environmental futures and options on Nodal Exchange posted strong growth in the first half of 2025 in volume and open interest. For the first half of 2025, environmental futures and options volume totaled 402,364 lots, up 48% from a year earlier. Total open interest in Nodal environmental products ended June 2025 with 410,510 lots, up 17% from 351,659 lots a year earlier.

Carbon futures and options posted volume of 68,322 lots in the first half of 2025 up 344% from a year earlier. Renewable energy certificate (REC) futures and options posted volume of 294,986 lots through June 2025, up 55% from a year earlier.

Nodal also achieved a half-year record in natural gas trading volume with a 56% increase from a year earlier.

“Nodal Exchange is proud to serve our growing markets,” said Paul Cusenza, Chairman and CEO of Nodal Exchange and Nodal Clear. “As the year progresses, we look forward to continuing to develop and offer innovative products that meet the evolving needs of our markets.”

PRESS CONTACT:

Nicole Ricard

Nodal Exchange Public Relations

P: 703-962-9816

ricard@nodalexchange.com



ABOUT NODAL

Nodal Exchange is a derivatives exchange providing price, credit and liquidity risk management solutions to participants in the North American commodities markets. Nodal Exchange is a leader in innovation, having introduced the world's largest set of electric power locational (nodal) futures contracts and the world's largest set of environmental contracts. As part of EEX Group, a group of companies serving international commodity markets, Nodal Exchange currently offers over 1,000 contracts on hundreds of unique locations, providing the most effective basis risk management available to market participants. In addition, Nodal Exchange offers natural gas contracts. All Nodal Exchange contracts are cleared by Nodal Clear which is a CFTC registered derivatives clearing organization. Nodal Exchange is a designated contract market regulated by the CFTC. www.nodalexchange.com