

Nodal Exchange achieves new records with 63% growth in power and 244% growth in environmental futures

WASHINGTON, DC – October 6, 2021

Nodal Exchange today announced new monthly and quarterly trading records in power and environmental futures. In power, Nodal set a calendar month record for September 2021 with 205.7 million MWh of traded power futures volume in the month, up 63% from the prior year. Nodal continues to be the market leader in North American power futures having the majority of the open interest with a record 1.094 billion MWh at the end of September.

Nodal Exchange also posted new quarterly and September volume and open interest records across the environmental markets' suite. September 2021 environmental futures volume achieved a record 35,438 lots, up 244% from 10,292 lots in September 2020. September marked the second consecutive month of record trading volume. For Q3 2021, Nodal reported environmental futures and options volume of 77,825 lots, up 172% from 28,587 lots in Q3 2020. Quarterly and monthly volume highlights include:

- Record monthly volume in RGGI in August of 10,675 lots
- Record monthly volume in Texas CRS Wind and Solar REC contracts in September of 10,733, up 329% from a year earlier. Quarterly volume was 24,584 up 296% from a year earlier
- Record number of monthly trades totaling 308 in September, up 732% from 37 trades in September 2020, and a record number of trades for the quarter at 704, up 611% from 99 in Q2 2021

Environmental open interest for the quarter hit a new record surpassing 155,000 lots in September in its environmental markets' suite and ended Q3 at 154,823 lots, up 83% from the end of Q3 2020. End of Q3 2021 open interest highlights by product group include:

- Over 85,000 lots from PJM-based REC contracts
- Over 25,000 lots in Texas CRS Wind and Solar RECs
- Over 20,000 lots in NEPOOL-based RECs

Nodal, with its collaborator IncubEx, launched ten new REC futures and options contracts on September 8, 2021. The first NAR Registered CRS Listed Wind futures contracts traded in its market debut on day one, another first-ever trade on Nodal.

"Nodal Exchange is proud to have achieved these new records in power and environmental markets and appreciates the ongoing support of its community," said Paul Cusenza, Chairman and CEO of Nodal Exchange and Nodal Clear.



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ABOUT NODAL

Nodal Exchange is a derivatives exchange providing price, credit and liquidity risk management solutions to participants in the North American commodities markets. Nodal Exchange is a leader in innovation, having introduced the world's largest set of electric power locational (nodal) futures contracts and the world's largest set of environmental contracts. As part of EEX Group, a group of companies serving international commodity markets, Nodal Exchange currently offers over 1,000 contracts on hundreds of unique locations, providing the most effective basis risk management available to market participants. In addition, Nodal Exchange offers natural gas and environmental contracts. All Nodal Exchange contracts are cleared by Nodal Clear which is a CFTC registered derivatives clearing organization. Nodal Exchange is a designated contract market regulated by the CFTC.