

Nodal Exchange achieves new records in power futures (up 30%) & environmental futures (up 173%) and launches new renewable contracts

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Nodal Exchange announced new trading records in power and environmental futures in August 2021. In power, Nodal set a calendar month record for August with 164 million MWh of traded power futures volume in the month, up 30% from the prior year. Nodal continues to be the market leader in North American power futures having the majority of the open interest with over 1 billion MWh.

Nodal Exchange also had its strongest ever month in environmental futures trading with record monthly volume of 31,453 lots traded, up 173% from the prior year, and record end of month open interest of 145,884 lots, up 90% from the prior year. Nodal also posted a single-day record of 6,687 lots for both futures and options traded on August 3, 2021. Among product highlights, Nodal posted record open interest in Texas CRS Wind and Texas CRS Solar REC futures and options with more than 25,000 lots and RGGI futures with more than 10,000 lots.

"Nodal Exchange is proud to have achieved these new records in power and environmental markets and appreciates the support of its community. With extreme weather conditions becoming more prevalent, environmental and power contracts are even more important to manage the associated risks and we will continue to seek to meet the market needs by expanding what are already the world's largest sets of power and environmental futures and options contracts," said Paul Cusenza, Chairman and CEO of Nodal Exchange and Nodal Clear.

Nodal, in collaboration with IncubEx, successfully launched today ten new Renewable Energy Certificate (REC) futures and options contracts, adding to the world's largest suite of environmental products.

Nodal introduced the following first-ever listed futures:

- NAR Registered Renewable Energy Certificates from CRS Listed Wind Energy Facilities
- NAR Registered Renewable Energy Certificates from CRS Listed Solar Energy Facilities
- Maine Class 2 Renewable Energy Certificates
- Maryland Compliance Tier 2 Renewable Energy Certificates
- California Portfolio Content Category (PCC) 3 Renewable Energy Certificates



Each NAR CRS Wind and Solar contract represents renewable energy produced from North American Renewables Registry™ (“NAR”) registered facilities listed with the Center for Resource Solutions (“CRS”) in connection with the administration of its Green-e® certification programs. These Wind and Solar REC contracts complement existing voluntary REC products on Nodal. These include Texas Compliance Wind and Solar RECs from CRS Eligible Listed Facilities and M-RETS® RECs from CRS Listed Wind Energy Facilities.

Nodal also listed new REC futures contracts from Maine, Maryland and California, which reflect evolving state based Renewable Portfolio Standards (RPS). Maine Class 2 REC futures complement the existing Maine Class 1 products on Nodal as well as the broader NEPOOL REC suite. Maryland Tier 2 REC futures complement the existing Maryland Tier I contracts as well as the broader PJM REC product complex. California PCC 3 RECs are the first exchange listed REC futures contracts in California and complement the existing Nodal Exchange California Carbon Allowance (“CCA”) contracts and California Low Carbon Fuels Standard (“LCFS”) credits contracts, which are the only physically delivered futures for LCFS credits.

Nodal also extended vintages on Texas CRS Wind REC contracts out to 2033, and New Jersey Solar REC contracts out to 2030.

With the launch of these new contracts, Nodal builds upon the world’s broadest suite of environmental futures and options contracts, which now features 96 distinct products.

PRESS CONTACT:

Nodal

Nicole Ricard
Nodal Exchange Public Relations
P: 703-962-9816
ricard@nodalexchange.com

ABOUT NODAL

Nodal Exchange is a derivatives exchange providing price, credit and liquidity risk management solutions to participants in the North American commodities markets. Nodal Exchange is a leader in innovation, having introduced the world’s largest set of electric power locational (nodal) futures contracts and the world’s largest set of environmental contracts. As part of EEX Group, a group of companies serving international commodity markets, Nodal Exchange currently offers over 1,000 contracts on hundreds of unique locations, providing the most effective basis risk management available to market participants. In addition, Nodal Exchange offers natural gas and environmental contracts. All Nodal Exchange contracts are cleared by Nodal Clear which is a CFTC registered derivatives clearing organization. Nodal Exchange is a designated contract market regulated by the CFTC.