

Nodal Exchange sets daily trading record in power futures

WASHINGTON, DC - On Tuesday, February 9, 2021, Nodal Exchange achieved a new daily trading record in power futures with a total traded volume of 56.2 million MWh which is equivalent to the electricity that 5.3 million homes would consume in a year in the USA. This surpasses the previous daily trading record of 42.0 million MWh from February 4th, 2020.

This record follows Nodal Exchange's strong performance in 2020 achieving over 1 billion MWh of open interest as of December 31, 2020 representing over \$55 billion of notional value (both sides.) This represents 11% growth from the prior year while the industry declined 1%. Nodal holds the majority of US power futures open interest with over 50% market share.

"I am excited by Nodal's record day in power yesterday, which was accompanied by significant environmental and natural gas trading," said Paul Cusenza, Chairman and CEO of Nodal Exchange. "As the year progresses, we look forward to continued growth in all the markets we serve and appreciate the support of our trading community."

About Nodal

Nodal Exchange is a derivatives exchange providing price, credit and liquidity risk management solutions to participants in the North American commodities markets. Nodal Exchange is a leader in innovation, having introduced the world's largest set of electric power locational (nodal) futures contracts. As part of EEX Group, a group of companies serving international commodity markets, Nodal Exchange currently offers over 1,000 contracts on hundreds of unique locations, providing the most effective basis risk management available to market participants. In addition, Nodal Exchange offers natural gas and environmental contracts. All Nodal Exchange contracts are cleared by Nodal Clear which is a CFTC registered derivatives clearing organization. Nodal Exchange is a designated contract market regulated by the CFTC.

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