

## **Nodal Exchange achieves 20<sup>th</sup> consecutive monthly record as well as a new quarterly record**

WASHINGTON, DC - Nodal Exchange achieved its 20th consecutive month of record calendar month power futures trading in March with 140 million MWh of traded volume. Nodal also set a new quarterly trading record in power futures with a total volume of 579 million MWh in Q1 2020 (notional value of \$15.2 billion per side), including 74 million MWh related to the successful migration of power futures from NASDAQ Futures (NFX) on February 6. This represents a quarterly growth rate of 43% (25% without the NFX migration) versus the prior year.

In addition, Nodal Exchange achieved record open interest in environmental futures and options with 65,000 lots across products at the end of March. Nodal continues to expand its environmental offering, working with its collaborator IncubEx, and currently lists the world's largest set of cleared environmental futures and options contracts with 62 contracts.

“These are very challenging times as the world addresses COVID-19 and we are proud to be able to continue to serve the commodity markets,” said Paul Cusenza, Chairman and CEO of Nodal Exchange and Nodal Clear. “We very much appreciate the efforts and actions of everyone in our community including participants, brokers, clearing members, settlement banks and service providers in continuing to operate and support the commodity and financial market infrastructure.”

Nodal is prepared to and will implement, as appropriate, its business continuity-disaster recovery ("BC-DR") plan that will allow Nodal to provide all services and fulfill all operational responsibilities and obligations from alternative locations and remotely using backup facilities. The BC-DR plan has always included the issue of dealing with a pandemic. Nodal is prepared to and will implement alternative work arrangements and working remotely for employees as appropriate.

## **About Nodal**

Nodal Exchange is a derivatives exchange providing price, credit and liquidity risk management solutions to participants in the North American commodities markets. Nodal Exchange is a leader in innovation, having introduced the world's largest set of electric power locational (nodal) futures contracts. As part of EEX Group, a group of companies serving international commodity markets, Nodal Exchange currently offers over 1,000 contracts on hundreds of unique locations, providing the most effective basis risk management available to market participants. In addition, Nodal Exchange offers natural gas, environmental, and trucking freight contracts. All Nodal Exchange contracts are cleared by Nodal Clear which is a CFTC registered derivatives clearing organization. Nodal Exchange is a designated contract market regulated by the CFTC.

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