

Nodal Exchange sets daily trading record in power futures as well as records in environmental contracts

WASHINGTON, DC - On Tuesday, February 4, 2020, Nodal Exchange achieved a new daily trading record in power futures with a total volume of 42.0 million MWh.

In addition, Nodal Exchange had record environmental futures trading in January 2020 with 17,058 lots traded. Nodal continues to expand its environmental offering, in collaboration with IncubEx, with the successful launch of the first physically delivered California Low Carbon Fuel Standard (LCFS) futures and options contracts on January 31, 2020: options on 10,000 LCFS credits have already traded on Nodal representing a notional value of about \$2 million per side and 10,000 metric tons of CO₂ reduced.

These records follow Nodal Exchange's extremely strong performance in 2019 with a 79% growth rate over 2018 in power futures. Nodal Exchange achieved record power futures trading volume in 2019 with 1,857 million MWh. Nodal Exchange also achieved monthly trading records in each calendar month from August 2018 through January 2020. As part of EEX Group, Nodal Exchange has established its strong position in the North American monthly power futures markets with 45% market share of open interest as of year-end 2019.

"I am excited by Nodal's performance to start 2020 including our record daily power volumes yesterday and our growing environmental markets," said Paul Cusenza, Chairman and CEO of Nodal Exchange. "As 2020 progresses, we hope to continue to grow our core offering in energy as well as continue to expand our product portfolio in order that we may continue to best meet the growing and changing needs of the participants in the markets we serve."

About Nodal

Nodal Exchange is a derivatives exchange providing price, credit and liquidity risk management solutions to participants in the North American commodities markets. Nodal Exchange is a leader in innovation, having introduced the world's largest set of electric power locational (nodal) futures

contracts. As part of EEX Group, a group of companies serving international commodity markets, Nodal Exchange currently offers over 1,000 contracts on hundreds of unique locations, providing the most effective basis risk management available to market participants. In addition, Nodal Exchange offers natural gas, environmental, and trucking freight contracts. All Nodal Exchange contracts are cleared by Nodal Clear which is a CFTC registered derivatives clearing organization. Nodal Exchange is a designated contract market regulated by the CFTC.

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