

Nodal Exchange achieves new records in power futures in January including majority of PJM and ISO-New England open interest

WASHINGTON, DC – Nodal Exchange achieved its 18th consecutive month of record calendar month trading volume in power futures in January 2020 with 179 million MWh (\$4.9 Billion per side).

Nodal Exchange continues to improve its strong position in the North American monthly power futures markets achieving a record 938 million MWh of open interest as of January 31, 2020 representing over 45% market share. Nodal Exchange's position is especially strong in the PJM and ISO-NE markets, where it has achieved a majority share of open interest, with 53% share in both as of January 31, 2020.

In addition, Nodal continues to expand its environmental offering, working with its collaborator IncubEx, with the successful launch of the first physically delivered California Low Carbon Fuel Standard (LCFS) futures contract on January 31, 2020.

"We are pleased to see the continued growth and very much appreciate the trust and support of our trading and clearing community which enables us to achieve these outstanding results," said Paul Cusenza, Chairman and CEO of Nodal Exchange.

About Nodal

Nodal Exchange is a derivatives exchange providing price, credit and liquidity risk management solutions to participants in the North American commodities markets. Nodal Exchange is a leader in innovation, having introduced the world's largest set of electric power locational (nodal) futures contracts. As part of EEX Group, a group of companies serving international commodity markets, Nodal Exchange currently offers over 1,000 contracts on hundreds of unique locations, providing the most effective basis risk management available to market participants. In addition, Nodal Exchange offers natural gas, environmental, and trucking freight contracts. All Nodal Exchange contracts are cleared by

Nodal Clear which is a CFTC registered derivatives clearing organization. Nodal Exchange is a designated contract market regulated by the CFTC.

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