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Press Release

2020-01-08

Nodal Exchange achieves record year in power futures

WASHINGTON, DC – Nodal Exchange achieved record annual power futures trading volume in 2019 with 1,857 million MWh (notional value of \$57.9 billion per side). This represents a 79% growth rate over 2018. Nodal Exchange continues to improve its strong position in the North American monthly power futures markets achieving a record 45% market share of open interest as of December 31, 2019.

December was Nodal Exchange's 17th consecutive month of record calendar month trading volume in power futures.

In addition, Nodal Exchange achieved growth in environmental futures trading with 6.4% market share and 48,780 lots of open interest. Nodal Exchange first listed its environmental futures, working in collaboration with Incubex, in November 2018.

"We are pleased to see the continued growth in both power and environmental futures and very much appreciate the trust and support of our trading and clearing community which enables us to achieve these outstanding results," said Paul Cusenza, Chairman and CEO of Nodal Exchange. "As we begin the new year, we hope to continue to grow in these markets and to expand our product portfolio in order to best meet the needs of the markets we serve."

About Nodal

Nodal Exchange is a derivatives exchange providing price, credit and liquidity risk management solutions to participants in the North American commodities markets. Nodal Exchange is a leader in innovation, having introduced the world's largest set of electric power locational (nodal) futures contracts. As part of EEX Group, a group of companies serving international commodity markets, Nodal Exchange currently offers over 1,000 contracts on hundreds of unique locations, providing the most effective basis risk management available to market participants. In addition, Nodal Exchange offers natural gas, environmental, and trucking freight contracts. All Nodal Exchange contracts are cleared by

Nodal Clear which is a CFTC registered derivatives clearing organization. Nodal Exchange is a designated contract market regulated by the CFTC.

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