

Nodal Exchange attains successive record quarter in power futures with 117% growth rate

WASHINGTON, DC - Nodal Exchange achieved a new quarterly trading record in power futures with a total volume of 520 million MWh in Q2 2019, breaking the previous record of 405 million MWh set in Q1 2019. This resulted in a 117% growth rate in Q2 2019 over Q2 2018 while the total industry market grew just 15% over the same time period.

Nodal Exchange continues to strengthen its position in the North American monthly power futures markets with 35% market share of traded volume in the first half of 2019. Nodal Exchange achieved a record 39% market share of all power futures open interest as of June 30, 2019 with a record 775 million MWh of open interest representing \$21 billion of notional value (\$42 billion counting both sides).

“We are excited to see the continued momentum in our growth in power futures and very much appreciate the support of our trading participants, brokers, clearing members, settlement banks and industry suppliers,” said Paul Cusenza, Chairman and CEO of Nodal Exchange and Nodal Clear.

About Nodal

Nodal Exchange is a derivatives exchange providing price, credit and liquidity risk management solutions to participants in the North American commodities markets. Nodal Exchange is a leader in innovation, having introduced the world’s largest set of electric power locational (nodal) futures contracts. As part of EEX Group, a group of companies serving international commodity markets, Nodal Exchange currently offers over 1,000 contracts on hundreds of unique locations, providing the most effective basis risk management available to market participants. In addition, Nodal Exchange offers natural gas, environmental, and trucking freight contracts. All Nodal Exchange contracts are cleared by Nodal Clear which is a CFTC registered derivatives clearing organization. Nodal Exchange is a designated contract market regulated by the CFTC.

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