

## **Nodal Exchange achieves open interest records in power futures and expands environmental contracts**

WASHINGTON, DC - Nodal Exchange achieved a record 740 million MWh and record 38% market share of open interest in power futures as of end of May 2019.

As part of EEX Group, Nodal Exchange has also achieved monthly trading records in each calendar month from August 2018 through May 2019 (i.e., May 2019 volume was the highest May volume ever on Nodal Exchange).

Nodal Exchange volumes for monthly power futures are up 73% January to May 2019 versus the prior year, whereas industry volumes are up just 5% for the same time period.

In addition, Nodal Exchange and its partner IncubEx complemented the existing suite of environmental products with nearly a dozen new futures on Renewable Energy Certificates (RECs) which were introduced on May 31<sup>st</sup>. Within the first two trading days, Nodal recorded the world's first cleared transactions in Connecticut Class II RECs and District of Columbia Solar RECs which were part of the set of new contracts.

"Nodal Exchange is very excited to be continuing to innovate with new products to meet market demands, and we are very appreciative of the support of our marketplace which continues to drive us to new record achievements," said Paul Cusenza, Chairman and CEO of Nodal Exchange.

### **About Nodal**

Nodal Exchange is a derivatives exchange providing price, credit and liquidity risk management solutions to participants in the North American commodities markets. Nodal Exchange is a leader in innovation, having introduced the world's largest set of electric power locational (nodal) futures contracts. As part of EEX Group, a group of companies serving international commodity markets, Nodal Exchange currently offers over 1,000 contracts on hundreds of unique locations, providing the most effective basis risk management available to market participants. In addition, Nodal Exchange offers

natural gas, environmental and trucking freight contracts. All Nodal Exchange contracts are cleared by Nodal Clear which is a CFTC registered derivatives clearing organization. Nodal Exchange is a designated contract market regulated by the CFTC.

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