



## **Nodal Exchange Announces Launch of Power Options Contracts**

**WASHINGTON, DC, June 19, 2017**

Nodal Exchange, LLC introduced 12 new power options contracts today. These contracts are the first options contracts to be offered by Nodal Exchange. Nodal Exchange options are European style options and are exercised into the underlying futures contracts on the last trading day. The following new contracts are now listed on Nodal Exchange:

- PJM WESTERN HUB Monthly Real Time On-Peak Power Option
- PJM WESTERN HUB Monthly Real Time Off-Peak Power Option
- MISO INDIANA.HUB Monthly Real Time On-Peak Power Option
- ERCOT HB\_NORTH Monthly Real Time On-Peak Power Option
- NYISO WEST Monthly Day Ahead On-Peak Power Option
- NYISO HUD VL Monthly Day Ahead On-Peak Power Option
- ISONE .H.INTERNAL\_HUB Monthly Day Ahead On-Peak Power Option
- NWPP MID-COLUMBIA Monthly Day Ahead On-Peak Power Option
- CAISO TH\_SP15\_GEN-APND Monthly Day Ahead On-Peak Power Option
- PJM WESTERN HUB Calendar Year Real Time On-Peak Power Option
- PJM WESTERN HUB Calendar Year Real Time Off-Peak Power Option
- NYISO WEST Calendar Year Day Ahead On-Peak Power Option

“Nodal Exchange has grown significantly through 2016 and early 2017 and recently achieved a record 30% market share of open interest of U.S. monthly power futures volume,” said Paul Cusenza, Chairman and Chief Executive Officer of Nodal Exchange. “We are very happy to be able to announce the launch of our first power options contracts to complement our strong futures position, and we look forward to continuing to expand our product offerings to best meet the hedging needs of the U.S. energy markets.”

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### **About Nodal Exchange, LLC**

Nodal Exchange is a derivatives exchange providing price, credit and liquidity risk management solutions to participants in the North American energy markets. Nodal Exchange is a leader in innovation, having introduced the world’s largest set of electric power locational (nodal) futures contracts. Nodal Exchange currently offers over 1,000

contracts on hundreds of unique locations, providing the most effective basis risk management available to market participants. In addition, Nodal Exchange offers a Henry Hub natural gas contract providing cross-margining benefits with participant's power portfolios. All Nodal Exchange contracts are cleared by Nodal Clear which is a CFTC registered derivatives clearing organization. Nodal Exchange is a designated contract market regulated by the CFTC. Nodal Exchange is part of the EEX Group.

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