

Trayport to Provide Trading Platform Connectivity for Nodal Exchange

October 31, 2019 (LONDON and WASHINGTON, DC) - Trayport Limited (Trayport), a wholly owned subsidiary of TMX Group, and Nodal Exchange, a Washington D.C.-based derivatives exchange serving North American commodities markets, today announced an agreement to offer Trayport's core trading screen, Joule, to trading participants of Nodal Exchange.

"This agreement establishes a key entry point into the U.S. energy market and marks a significant milestone for Trayport's global growth strategy, as we work to expand our network of traders, brokers and exchanges across the world," said Peter Conroy, President, Trayport. "As markets digitize, we have seen an increasing demand for global and regional views of energy trading markets. We are excited to be working with Nodal Exchange, who shares Trayport's entrepreneurial approach to market development, in pursuit of new and existing opportunities to support long-term growth in commodities trading and enable client success."

Trayport's [Joule](#) is Europe's leading electronic trading solution for energy markets, providing an enhanced trading experience across multiple asset classes and geographies through an optimally configured desktop screen with access to unique market views. Joule will offer market participants a route to the liquidity that Nodal Exchange offers.

"We are excited to announce this agreement with Trayport, offering a purpose-built energy trading front-end to our traders," said Paul Cusenza, Chairman and CEO, Nodal Exchange. "Nodal Exchange has established a strong and growing position in the North American commodities markets, as evidenced by our record monthly trading volumes in power futures and 44% market share of open interest, as well as our recent expansion into natural gas."

About Trayport Limited

Trayport is the primary network and platform for European wholesale energy markets. Our network and solutions support the growth of our clients and trading markets. Our solutions are used worldwide by traders, brokers and exchanges in multiple asset classes across OTC and cleared markets. Trayport limited is a wholly-owned subsidiary of TMX Group Limited (TMX Group). For more information about Trayport Limited, visit our website at www.trayport.com.

About Nodal Exchange

Nodal Exchange is a derivatives exchange providing price, credit and liquidity risk management solutions to participants in the North American commodities markets. Nodal Exchange is a leader in innovation, having introduced the world's largest set of electric power locational (nodal) futures contracts. As part of EEX Group, a group of companies serving international commodity markets, Nodal Exchange currently offers over 1,000 contracts on hundreds of unique locations, providing the most effective basis risk management available to market participants. In addition, Nodal Exchange offers natural gas, environmental, and trucking freight contracts. All Nodal Exchange contracts are cleared by Nodal Clear which is a CFTC registered derivatives clearing organization. Nodal Exchange is a designated contract market regulated by the CFTC.

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