



Exchange and Clearing Transaction Fee Schedule for Nodal Exchange Futures

| | <u>Fee Per Lot¹</u> | | | <u>\$/MWh Equivalent²</u> | | |
|---|--------------------------------|------------------------------------|----------------------------------|--------------------------------------|------------------------------------|----------------------------------|
| | Exchange Transaction | Clearing Registration ³ | Clearing Settlement ³ | Exchange Transaction | Clearing Registration ³ | Clearing Settlement ³ |
| Power Offering | | | | | | |
| PJM Western Hub Real Time Monthly Peak | \$0.85 | \$0.85 | \$0.85 | \$0.0025 | \$0.0025 | \$0.0025 |
| PJM Western Hub Real Time Monthly Off Peak | \$0.97 | \$0.93 | \$0.93 | \$0.0025 | \$0.0024 | \$0.0024 |
| PJM Western Hub Day Ahead Monthly Peak | \$1.70 | \$0.85 | \$0.85 | \$0.0050 | \$0.0025 | \$0.0025 |
| PJM Western Hub Day Ahead Monthly Off Peak | \$1.95 | \$0.93 | \$0.93 | \$0.0050 | \$0.0024 | \$0.0024 |
| All Other Eastern RTO ⁴ & ERCOT Monthly Peak | \$2.55 | \$0.85 | \$0.85 | \$0.0075 | \$0.0025 | \$0.0025 |
| All Other Eastern RTO ⁴ & ERCOT Monthly Off Peak | \$2.92 | \$0.93 | \$0.93 | \$0.0075 | \$0.0024 | \$0.0024 |
| WEST ⁵ Monthly Peak | \$3.07 | \$1.02 | \$1.02 | \$0.0075 | \$0.0025 | \$0.0025 |
| WEST ⁵ Monthly Off Peak | \$2.40 | \$0.76 | \$0.76 | \$0.0075 | \$0.0024 | \$0.0024 |
| PJM Western Hub Real Time Off Peak 2x16 | \$0.37 | \$0.35 | \$0.35 | \$0.0025 | \$0.0024 | \$0.0024 |
| PJM Western Hub Real Time Off Peak 7x8 | \$0.61 | \$0.58 | \$0.58 | \$0.0025 | \$0.0024 | \$0.0024 |
| PJM Western Hub Day Ahead Off Peak 2x16 | \$0.73 | \$0.35 | \$0.35 | \$0.0050 | \$0.0024 | \$0.0024 |
| PJM Western Hub Day Ahead Off Peak 7x8 | \$1.22 | \$0.58 | \$0.58 | \$0.0050 | \$0.0024 | \$0.0024 |
| All Other Monthly Off Peak 2x16 | \$1.10 | \$0.35 | \$0.35 | \$0.0075 | \$0.0024 | \$0.0024 |
| All Other Monthly Off Peak 7x8 | \$1.82 | \$0.58 | \$0.58 | \$0.0075 | \$0.0024 | \$0.0024 |

Natural Gas Offering

| | <u>Fee Per Lot</u> | | | <u>\$/MMBtu Equivalent</u> | | |
|---|----------------------|------------------------------------|----------------------------------|----------------------------|------------------------------------|----------------------------------|
| | Exchange Transaction | Clearing Registration ³ | Clearing Settlement ³ | Exchange Transaction | Clearing Registration ³ | Clearing Settlement ³ |
| Henry Hub (Monthly 2,500 MMBtu lot size) | \$0.10 | \$0.30 | \$0.10 | \$0.00004 | \$0.00012 | \$0.00004 |
| Henry Hub (Monthly 10,000 MMBtu lot size) | \$0.10 | \$1.20 | \$0.40 | \$0.00001 | \$0.00012 | \$0.00004 |

Notes:

¹ The lot size for Power contracts is defined as 1 MW of a contract expiry (peak or off-peak) for one month.

² All per MWh pricing is shown rounded to the nearest fourth decimal place. For Eastern RTOs (PJM, ISO-NE, MISO, and NYISO) and ERCOT, the average peak hours per month are 340 and the average off-peak hours per month are 390. For WEST, the average peak hours per month are 410 and the average off-peak hours are 320. For 2X16 contracts, average hours per month are 147, and for 7X8 contracts, average hours per month are 243.

³ Nodal Clear charges the registration fee for all trades and the cash settlement fee for positions held through expiration.

⁴ Includes Energy + Congestion contracts.

⁵ WEST includes CAISO and Mid-Columbia contracts.