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March 1, 2016

VIA PORTAL

Commodity Futures Trading Commission
Attention: Christopher Kirkpatrick, Secretary
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: CFTC Regulation 40.6(a) Certification: Submission of Amendment to the Nodal Exchange Rulebook

Dear Mr. Kirkpatrick:

Nodal Exchange, LLC (“Nodal Exchange” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying an amendment to the Nodal Exchange Rulebook (“Rules”) pursuant to Commission Regulation 40.6(a). The Exchange is amending Rule 4.1.1 *Market Hours* and Rule 4.6.4 *Modification and Cancellation*, which are attached hereto and indicate the specific text in red that is being amended. The Exchange intends to implement the amended Rules in 10 business days on March 15, 2016.

Rule 4.1.1 is being amended in order to provide the same trading hours for executing both screen and block trades. Without this amendment, block trades that are executed, but not submitted, by the end of the day may not be cleared until the next day the market is open. Rule 4.6.4 references the processing of block trades during market hours and will need to be amended in order to be consistent with amended Rule 4.1.1.

Exchange management has assessed the amendments to the Rules, and their compliance with applicable provisions of the Commodity Exchange Act (“Act”), including the Commissions Regulations and the Core Principles. Nodal Exchange has identified that the amendments may affect the following Core Principles as follows:

Core Principle 2 - Compliance with the Rules: Consistent with the Exchange’s Rules, these amendments to the Rules provide consistency for all Exchange trades, which facilitates compliance with Exchange Rules. The amendments to Section IV establishing the same trading hours for both screen and block trades provide clarity for compliance with the Rules.

Core Principle 7 – Availability of General Information: The amendments to Section IV are consistent with the market trading hours as posted on the Exchange’s website.

Core Principle 8 – Daily Publication of Trading Information: All block trades executed during market hours will be reported by Nodal Exchange as set forth in Part 16.

Core Principle 9 – Execution of Transactions: The amendments to Rule 4.1.1 and Rule 4.6.4 provide clarity that the Exchange’s process for processing executed block trades is consistent with the process for executing screen trades.

Pursuant to Section 5c(c) of the Act and the Commission’s Regulation 40.6, the Exchange certifies that amended Rules comply with the Act and the Commission’s Regulations thereunder. There have not been any opposing views expressed regarding the amendments to the Rules.

Nodal Exchange certifies that this submission has been concurrently posted on the Nodal Exchange website at www.nodalexchange.com.

If you have any question or need additional information regarding this submission, please contact me at 703-962-9853 or Markotic@nodalexchange.com.

Sincerely,

/s/ Max Markotic

Compliance Manager

Attachment:

Redline of Nodal Exchange Rulebook Rule 4.1.1

Redline of Nodal Exchange Rulebook Rule 4.6.4