



Exchange and Clearing Transaction Fee Schedule for Nodal Exchange Futures

Environmental Futures	Exchange Screen Trade	Exchange & Clearing Registration ¹	Clearing Settlement ²	Exchange Screen Trade	Exchange & Clearing Registration ¹	Clearing Settlement ²
Carbon Emission Allowances		<u>Fee Per Lot³</u>			<u>\$/t Equivalent</u>	
California Carbon Allowances	\$2.00	\$2.50	\$4.00	\$0.00200	\$0.00250	\$0.00400
RGGI Carbon Allowances	\$0.75	\$1.00	\$2.00	\$0.00075	\$0.00100	\$0.00200
CSAPR SO₂/NO_x Emission Allowances		<u>Fee Per Lot³</u>			<u>\$/t Equivalent</u>	
NO _x Ozone Season Group 2 Allowances	\$0.75	\$2.50	\$3.00	\$0.03	\$0.10	\$0.12
All other SO ₂ /NO _x Emission Allowances	\$0.75	\$0.75	\$1.00	\$0.03	\$0.03	\$0.04
Renewable Energy Certificates (RECs)		<u>Fee Per Lot³</u>			<u>\$/MWh Equivalent</u>	
PJM Compliance RECs ⁴	\$0.75	\$1.00	\$1.75	\$0.0075	\$0.0100	\$0.0175
NEPOOL Class 1 Compliance RECs ⁵	\$1.50	\$1.50	\$2.50	\$0.0150	\$0.0150	\$0.0250
NEPOOL Class 2, Class 3 and other Compliance RECs ⁶	\$2.00	\$2.50	\$4.00	\$0.0200	\$0.0250	\$0.0400
Texas Compliance RECs	\$0.25	\$0.25	\$0.50	\$0.0025	\$0.0025	\$0.0050
New Jersey Solar, Massachusetts Solar & D.C. Solar RECs	\$2.00	\$2.50	\$4.00	\$0.2000	\$0.2500	\$0.4000
Pennsylvania Solar AECs, Maryland Solar & Ohio Solar RECs	\$0.25	\$0.25	\$0.50	\$0.0250	\$0.0250	\$0.0500

Notes:

- 1 The Exchange & Clearing Registration Fee is charged approximately 50% each by Nodal Exchange and by Nodal Clear (odd number fees are rounded in favor of Nodal Exchange).
- 2 Nodal Clear charges the physical settlement fee for positions held through expiration.
- 3 The lot size for Carbon Emission Allowances is defined as 1,000t, for CSAPR SO₂/NO_x Emission Allowances as 25t, for Compliance RECs as 100MWh and for Solar RECs as 10MWh.
- 4 Includes PJM Tri-Qualified Class 1 RECs, New Jersey Compliance Class 1 and Class 2 RECs, Pennsylvania Compliance Tier 1 AECs, Maryland Compliance Tier 1 RECs, Ohio Non-Solar Compliance RECs and D.C. Compliance RECs contracts
- 5 Includes NEPOOL Dual-Qualified Class 1 RECs, Connecticut Compliance Class 1 RECs, Massachusetts Compliance Class 1 RECs, Maine Compliance Class 1 RECs and New Hampshire Compliance Class 1 RECs contracts
- 6 Includes Connecticut Compliance Class 2 RECs, Connecticut Compliance Class 3 RECs, Massachusetts Compliance Class 2 RECs, New Hampshire Compliance Class 3 RECs and Rhode Island New RECs contracts