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Press Release

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## Nodal Exchange sets daily trading record in power futures

WASHINGTON, DC - On Tuesday, February 5, 2019, Nodal Exchange achieved a new daily trading record in power futures with a total volume of 40.1 million MWh (notional value of well over \$1 billion per side).

This record follows Nodal Exchange's extremely strong performance in 2018. Nodal Exchange achieved record power futures trading volume in 2018 with 1.039 billion MWh. Nodal Exchange also achieved monthly trading records in each calendar month from August 2018 through January 2019 (i.e., January 2019 volume was the highest January volume ever on Nodal Exchange). As part of EEX Group, Nodal Exchange has established its strong position in the North American monthly power futures markets with 32% market share of open interest as of year-end 2018, 21% market share of traded volume in 2018 and 26% market share of traded volume in Q4 2018.

In November of 2018, Nodal Exchange, in cooperation with IncubEx, extended its product offering beyond power and gas for the first time, with the introduction of a number of emissions and environmental products for the North American market. A volume of 6,750 lots was traded in these new products by year end.

"I am excited by Nodal's performance to start 2019 with power volumes more than doubling our 2018 performance year to date," said Paul Cusenza, Chairman and CEO of Nodal Exchange. "As 2019 progresses, we hope to continue to grow our core offering in energy as well as continue to expand our product portfolio in order that we may continue to best meet the growing and changing needs of the participants in the markets we serve."

## **About Nodal**

Nodal Exchange is a derivatives exchange providing price, credit and liquidity risk management solutions to participants in the North American commodities markets. Nodal Exchange is a leader in

innovation, having introduced the world's largest set of electric power locational (nodal) futures contracts. As part of EEX Group, a group of companies serving international commodity markets, Nodal Exchange currently offers over 1,000 contracts on hundreds of unique locations, providing the most effective basis risk management available to market participants. In addition, Nodal Exchange offers natural gas and environmental contracts. All Nodal Exchange contracts are cleared by Nodal Clear which is a CFTC registered derivatives clearing organization. Nodal Exchange is a designated contract market regulated by the CFTC.

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